Cover page for:

Preliminary Title Insurance Schedules (with copies of recorded exception documents)

Preliminary title insurance schedules prepared by:

Chicago Title Company, LLC

(File Number: CTIN2402834)

Auction Tract 3

(Lake County, Indiana)

For August 29, 2024 auction to be conducted by:

Schrader Real Estate and Auction Company, Inc.

On behalf of:

Lake County Trust Company, as Trustee under a Trust Agreement dated November 18, 1998 and known as Trust Number 5055

ALTA COMMITMENT FOR TITLE INSURANCE

issued by:



Commitment Number:

CTIN2402834

NOTICE

IMPORTANT - READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACONTRACTUAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions; and the Commitment Conditions, Chicago Title Insurance Company, a Florida corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Amount of Insurance and the name of the Proposed Insured.

If all of the Schedule B, Part I-Requirements have not been met within one hundred eighty (180) days after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

Chicago Title Insurance Company

By:

Michael J. Nolan, President

Attest:

Marjorie Nemzura, Secretary

Countersigned By:

Christina Barclay, VP, Indiana State Manager
Authorized Officer or Agent

B banch"

Issued Date: July 1, 2024

This page is only a part of a 2021 ALTA® Commitment for Title Insurance issued by Chicago Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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CHICAGO TITLE INSURANCE COMPANY

Transaction Identification Data, for which the Company assumes no liability as set forth in Commitment Condition 5.e.:

ISSUING OFFICE:	FOR SETTLEMENT INQUIRIES, CONTACT:
Chicago Title Company, LLC 135 N. Pennsylvania St., Suite 1575B Indianapolis, IN 46204 Main Phone: (317)684-3800	

Order Number: CTIN2402834

Property Address: Vacant Land, Lowell, IN 46356

SCHEDULE A

1. Commitment Date: June 12, 2024 at 08:00 AM

2. Policy to be issued:

(a) ALTA Owner's Policy 2021

Proposed Insured: Lake County Trust Company or designee

Proposed Amount of Insurance: \$100,000.00 The estate or interest to be insured: Fee Simple

3. The estate or interest in the Land at the Commitment Date is:

Fee Simple

4. The Title is, at the Commitment Date, vested in:

<u>Lake County Trust Company, as Trustee under a Trust Agreement dated November 18, 1998 and known as Trust Number 5055</u>

5. The Land is described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

END OF SCHEDULE A

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EXHIBIT "A"

Legal Description

For APN/Parcel ID((s): 45-20-1	9-355-001.000	-008
. O. A. 11/1 a. CC. 1D1	3/. TU-LU-I	J-000-00 1.000	-000

The North 200 feet of the South 500 feet of the West 1374 feet of the Southwest 1/4 of Section 19, Township 33 North, Range 8 West of the 2nd Principal Meridian, EXCEPTING therefrom the West 510 feet thereof, in Lake County, Indiana.

This page is only a part of a 2021 ALTA® Commitment for Title Insurance issued by Chicago Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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SCHEDULE B, PART I - Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.

The Following are to be complied with:

- Item (a) Payment to or for the account of the grantors or mortgagors of the full consideration for the estate of interest, mortgage or lien to be insured.
- Item (b) Proper instrument(s) creating the estate or interest to be insured must be executed and duly files for record, to wit:
- 5. The Company reserves the right to make further requirements and to take such further exceptions to title, as in our opinion, are necessary once the identity of the proposed insured owner is known.
- 6. Record a Warranty Deed or Trustee's Deed from the current owner(s) as shown in Schedule A to the proposed insured.
- 7. Disclosure of Sales Information form(s) prescribed by the State Board of Tax Commissioners pursuant to IC 6-1.1-5.5 must be filed with the Auditor's Office. Strict compliance must be followed using the most recent version of the Indiana Sales Disclosure.
- 8. Any deed by the Trustee of the trust under which title is held must be accompanied by evidence of the continued existence of the trust, the identity of the Trustee and evidence of authority with respect to the contemplated transaction.
- 9. The Company should be furnished a Vendors Affidavit.

NOTE: If Chicago Title Company, LLC will be serving as the closing agent and this closing will take place on or after July 1, 2009, funds provided in excess of \$10,000.00 must be wired and funds less than \$10,000.00 must be good funds in compliance with IC 27-7-3.7.

NOTE: By virtue of I.C. 27-7-3.6, a fee of \$5 will be collected from the purchaser of the policy for each policy issued in conjunction with a closing occurring on or after July 1, 2006. The fee should be designated in the 1100 series of the HUD form as a TIEFF (Title Insurance Enforcement Fund Fee) charge.

END OF SCHEDULE B, PART I

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SCHEDULE B, PART II - Exceptions

Some historical land records contain Discriminatory Covenants that are illegal and unenforceable by law. This Commitment and the Policy treat any Discriminatory Covenant in a document referenced in Schedule B as if each Discriminatory Covenant is redacted, repudiated, removed, and not republished or recirculated. Only the remaining provisions of the document will be excepted from coverage.

The Policy will not insure against loss or damage resulting from the terms and conditions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met.
- 2. Rights or claims of parties in possession not shown by the Public Records.
- 3. Easements, or claims of easements, not shown by the Public Records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title that would be disclosed by an accurate and complete land survey of the Land.
- 5. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 6. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the Public Records or attaching subsequent to the Effective Date but prior to the date the Proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
- 7. Property taxes for tax year 2023 are due and payable 2024, \$438.66 May installment, PAID, and \$438.66, UNPAID, for the November installment, Name of Taxpayer: Lake County Trust Co. Tr 5055, Land \$39,700.00, Improvements \$0.00, Exemptions \$0.00, Tax Identification No.: 45-20-19-355-001.000-008, Description: PT SW1/4 SW1/4 S19 T33 R8 3.97AC.
 - Semi-annual assessment for Lowell Storm Water in the amount of \$9.60. May installment: PAID; November installment: UNPAID.
- 8. Property taxes for the year 2024 due in 2025 are a lien not yet due and payable.
 - Note: The Company does not assume any liability for tax increases occasioned by retroactive revaluation change in land usage or loss of any homestead exemption status for insured premises.
- 9. Municipal assessments, if any, assessed against the land.
- 10. Rights of the public, the State of Indiana and/or the municipality, and others entitled thereto, in and to that part of the Land taken or used for road purposes.

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SCHEDULE B, PART II - Exceptions

(continued)

- 11. Rights of way for drainage tiles, ditches, feeders and laterals, if any.
- 12. Leases, grants, exceptions, or reservations of minerals or mineral rights, if any, appearing in the public records.
- 13. Terms, provisions and easement set out in Deed of Easement to Gilbert V. Carter and Kurt Isay, recorded September 11, 1979 as Instrument No. <u>548985</u>.
 - Amended Deed of Easement, recorded May 16, 1989 as Instrument No. 036863.
- 14. Terms and provisions set out in Ordinance No. 1997-29 (Ordinance Regarding the Annexation of Certain Territory by the Town of Lowell, Indiana), recorded March 18, 1998 as Instrument No. 98018462.
- 15. Terms and provisions set out in Lease Agreement dated August 28, 2002 by and between Lake County Trust Company, not individually but solely as Trustee UTA #5055 (Lessor) and Lamar Advertising Company (Lessee), as evidenced by a Memorandum of Lease Agreement, recorded September 30, 2002 as Instrument No. 2002-087883.
- 16. Terms and provisions set out in Lease Agreement dated February 10, 2006 by and between Lake County Trust Company, not individually but solely as Trustee UTA #5055 (Lessor) and Lamar Advertising Company (Lessee), as evidenced by a Memorandum of Lease Agreement, recorded May 19, 2006 as Instrument No. 2006-042953.
- 17. Terms and provisions set out in Lease Agreement/Rider dated October 31, 2016 by and between Lake County Trust Company, c/o Linda K. Armstrong, not individually but solely as Trustee UTA #5055 (Lessor) and The Lamar Companies (Lessee), as evidenced by a Memorandum of Lease Agreement, recorded December 5, 2016 as Instrument No. 2016-082397.
- 18. Terms and provisions of the Trust under which title is held.
- 19. Rights of tenants in possession as tenants only under unrecorded leases.
- 20. Please be advised that our search did not disclose any open mortgages of record. If you should have knowledge of any outstanding obligation, please contact the Title Department immediately for further review prior to closing.
- 21. A judgment search has been made versus Lake County Trust Company, as Trustee under a Trust Agreement dated November 18, 1998 and known as Trust Number 5055 and none found.

NOTE: Indiana state law, effective July 1, 2023, prohibits ownership of certain real property by certain foreign parties. This law can be found at Indiana Code § 1-1-16-1, et seq. ("the Act"). Any loss or damage resulting from a violation of the Act is excluded under the terms of the Policy.

END OF SCHEDULE B, PART II

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548985

Untold Road Sear Francisco Sthe.

State of Indiana)
County of Lake)
SS:

DEED OF EASEMENT

Holtz and Mildred L. Holtz, husband and wife, herein and after referred to as Grantee.

The Grantor does for and in consideration of ten dollars and no/100 (\$10.00) and other good and valuable consideration, hereby grant, bargain, sell and convey unto the Grantee a perpetual right of way and easement for purposes of use as a utility road across the real estate described as the West 60 feet of the North 200 feet of the South 500 feet of the East 924 feet of the Southwest Quarter of said Section 19, Township 33 North, Range 8 West of the 2nd P.M. in Lake County, Indiana.

The road described above shall be constructed and maintained by the Grantees at their sole cost and expense.

The grant of this casement shall run with the land and shall be binding on all parties hereto, their heirs, successors and assigns.

The Grantors do covenant for themselves, their Grantees, successors and assigns that they will not erect or maintain any building or other structure or obstruction on or over the real estate in which the perpetual right of way and casement is hereby granted, except by express permission from the Grantees in writing and in accordance with the terms thereof and which permission when in writing and recorded shall run with the real estate. The Grantees shall not unreasonably withhold such permission.

The Grantees, their successors and assigns, shall hold harmless the Grantors, their successors and assigns by the use and acceptance of this grant of easement from any and all damages, actions and causes of actions arising from their use of said utility road.

EILED

SEP 11 1979



The Grantors herein covenant that they are the owners in fee simple of said real estate, are lawfully seized thereof and have a good title to grant and convey the foregoing easement therein; that they guarantee the quite possession thereof, and that said real estate is free of any and all encumberences excepting current taxes payable.

Date this, day of, 1979
Howard J. Holtz Mildred L. Holtz
State of Indiana)
SS: County of Lake
Before me, the undersigned, a Notary Public in and for said County and State this day of, 1979, personally appeared Howard J. Holtz and Mildred I. Holtz, husband and wife and acknowledged execution of the foregoing instrument. In witness thereof, I have hereunto subscribed my name and affixed my official seal.
Who Rom
Notary Fublic
County of Residence: Poller
My Commission Expires: 7-20-82

This instrument prepared by: Vitold Reey, Attorney at Law

5681 Broadway Merrillville, Indiana 46410 Phone: 887-9569

AMENDED DEED OF EASEMENT

This Agreement made and entered into by and between HOWARD J. HOLTZ and MILDRED L. HOLTZ, husband and wife, (hereinafter referred to as "Grantor") and GLEN W. GINTERT and ROBERTA GINTERT, husband and wife, (hereinafter referred to "Grantee");

unteeⁿ);
WHEREAS, on September 7, 1979, Grantor granted to Gilbert V. Carter and Kurt lasy a Deed of Easement to a parcel of real estate described as the West 60 feets of the North 200 feet of the South 500 feet of the East 924 feet of the Southwest Quarter of Section 19, Township 33 North, Range 8 West of the 2nd P.M. in Lake County, Indiana; and

WHEREAS, soid document was recorded on September 11, 1979, as Document No. 548985; and

WHEREAS, said legal description was erroneous and affected another portion of Grantor's property; and

WHEREAS, the Grantees herein are the current owners of the property that is affected by the above-referenced Deed of Easement; and

WHEREAS, the parties desire to correct the previous error and to accurately describe said easement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the parties agree as follows:

1. The Grantor does hereby grant, bargain, sell and convey unto the Grantee a perpetual right of way and casement for purposes of use as a utility road across the real estate described as follows:

The Wost 60 feet of the North 200 feet of the South 500 feet of the East 924 feet of the West 1,374 feet of the Southwest Quarter of Section 19, Township 33 North, Range 8 West of the 2nd P.M., in Lake :-County, Indiana.

2. That all other terms and provisions of the Deed of Easement as dated September 7, 1979, and recorded September 11, 1979, by and between Howard Hollz and Mildred Holtz, husband and wife, as Grantor, and Gilbert V. Carter and Kert Isay, as Grantee, are incorporated herein and made a part hereof by reference and shall insure to and bind the parties herein.

MAY 1 5 1989

3'

The grant of this Amended Deed of Easement shall run with the land and shall be binding upon all parties hereto, their heirs, successors and assigns.

DATED this 27 day of March, 1989.

GRANTOR I

GRANTEE:

STATE OF INDIANA

iss:

COUNTY OF LAKE

Subscribed and sworn to before me, a Kotary Public in and for said County and State, this 27 & day of March, 1989.

Hy Commission expires: 8-29-92

County of Residence: LAKE

This instrument was prepared by: RICHARD A. ZUNICA, Attorney at Law 162 Washington Street, Lowell, IN 46356



MAR 16 1

Ordinance No. 1997-29

BAM OFFLICE

ORDINANCE REGARDING THE ANNEXATION OF CERTAIN TERRITORY BY THE TOWN OF LOWELL, INDIANA

WHEREAS, The Lowell Professional Associates, L.P., Glenn Gintert and Roberts Gintert, and Howard Holtz and Mildred Holtz have filed simultaneous and joint Patitions for the annexation of approximately 20.41 scres of real estate located outside of but contiguous to the eastern boundary of the Town of Lowell; and

WHEREAS. Essential municipal services and facilities are or may be available. 916 to the territory sought to be annexed; and

WHEREAS, The Town of Lowell is physically and financially able to provide municipal services to the territory sought to be annexed; and

WANNEAS. It is desirable that to control the use of said real estate for the future switcoment, health, eafeiv and welfare of the Town of Lowell; and

UNIEREAS. Petitioners have filed petitions requesting the Lowell to prepers and enect and ordinance to annex the following described territory to I.C. 38-4-3-5 and other applicable laws:

Pargal A: KEY 3-55-33

A tract of land in the Southwest quarter of Section 19, Township 33 North, Range 8 West of the Second Principle Meridian, Lake County, Indiana, described as beginning at a point on the South line of said Section 19 which is 1374 East of the Southwest corner of said Section 19; thence Northerly on a line which is parallel to the West line of said Section 19, a distance of 1320 feet; thence Essterly on a line which is parallel to the South the of ead Section 19 a distance of 660 feet; thence Southerly on a line parallel to the West line of said Section 19 a distance of 1320 feet to the South line of said Section 19; thence westerly of said South line 850 feet to the place of beginning, containing 20 acres.

Owners Parcel "A":

Lowell Professional Associates, L.P.

Parcelli HEY 3-55-41

The South 300 feet of the West 1,110 feet of the Southwest ¼ of the Southwest ¼ of Section 16, Township 33 North, Range 5 West of the 2nd Principle Meridian, excepting therefrom the West 510 feet thereof, containing 4.3 scree more or less in Lake County, Indiana.

Percel C: KEY 3-55-40

The North 200 feet of the South 500 feet of the West 1374 feet of the Southwest Quarter of the Southwest Quarter of Section 19, Township 33 North, Range 8 West of the 2nd Principle Meridian, excepting therefrom the West 510 feet thereof, containing 3.97 acres more or less in Lake County, Indiana.

Paronilli KEY 3-55-42

The South 300 feet of the West 1,374 feet of the Southwest quarter of the Southwest quarter of Section 19, Township 33 North, Range 8 West, of the 2nd Principle Meridian, excepting therefrom the West 1,110 feet of the above described parcel, all in Lake County, Indiana.

Owhers Parcels "B", "C" and "D": Glenn Gintert and Roberta Gintert

KEY 3-55-38

A tract of land described as the Est 60 feet of the West 510 feet of the Southwest Quarter of the Southwest Quarter of the Southwest Quarter of Section 19, Township 33 North, Range 8 West of the Second Principal Markdian, Lake County, Indiana, approximately .41 acres.

Owners Parcel "F": Howard Holtz and Mildred Holtz

NOW, THEREFORE, BE IT ORDAINED by the Lowell Town Council as follows:

- 1. In consideration for said annexation by the Town of Lowell, the Petitionens covenant and agree to grant the Town of Lowell, without limitation, all utility, sanitary sewer, storm sewer, road and other easements or rights-of-way necessary to provide any municipal services to the annexed lands or any lands contiguous thereto.
- 2. Petitioners Lowell Professional Associates, L.P. shall bear the cost of all engineering construction, and other costs for connection to existing municipal utilities.

Page 2

- 3. Petitioners Glenn Gintert and Roberta Gintert agree that this annexation will not, in any manner, obligate the Town of Lowell to provide any municipal utilities to the annexed property now or at any time in the future, however, if a request for utility service is made by said Petitioners, or their successors in title, then the Petitioners, or their successors in title, then the Petitioners, or their successors in title, ahall be responsible for the cost of all engineering, construction and other costs for service and connection to any municipal utility.
- 4. Upon the annexation of said territory the Patitioners Lowell Professional Associates, or their successors in title, shall file for a rezoning of their property to a 3-2 Community Business District
- 5. That based upon the aforementioned promises, covenants or agreements by the Petitioners the real estate described below be and it is hereby annexed to the Town of Lewell, to-wit:

A COL

A fract of land in the Southwest quarter of Section 19, Township 33 North, Range 8 West of the Second Principle Meridian, Lake County, Indiana, described as beginning at a point on the South line of said Section 19 which is 1374 East of the Southwest corner of said Section 19; thence Northwest on a line which is parallel to the West line of said Section 19, a distance of 1370 fast; thence Easterly on a line which is parallel to the South line of said Section 19 a distance of 1320 fast to the South line of said Section 19; thence westerly of said South line 660 fast to the place of beginning, containing 20 acres.

Owntors Parcel "A":

Lowell Professional Associates, L.P.

Perpei B:

The South 300 feet of the West 1,110 feet of the Southwest ¼ of the Southwest ¼ of Section 19, Township 33 North, Range 8 West of the 2nd Principle Meridian, excepting therefrom the Wast 510 feet thereof, containing 4.3 acres more or less in Lake County, Indiana.

Parcel C:

The North 200 feet of the South 500 feet of the West 1374 feet of the Southwest Quarter of Section 19, Township 33 North, Range 5 West of the 2nd Principle Meridian, excepting therefrom the West 510 feet thereof, containing 3.97 acres more or less in Lake County, Indiana.

Parcel D:

The South 300 feet of the West 1,374 feet of the Southwest quarter of the Southwest quarter of Section 19, Township 33 North, Range 8 West, of the 2nd Principle Meridian, excepting therefrom the West 1,110 feet of the above described parcel, all in Lake County, Indiana.

Owners Parcels "B", "C" and "D"; Glenn Gintert and Roberta Gintert

Percel F:

A tract of land described as the Est 50 feet of the West 510 feet of the Southwest Quarter of the Southwest Quarter of Section 19, Township 33 North, Range 8 West of the Second Principal Marketon, Lake County, Indiana, approximately .41 acres.

Owners Paroni "F": Howard Holtz and Mildred Holtz

- 6. All of the ennexed territory above shall be included within Lowett Councilmanic Ward No. 4 and Cedar Creek Township Precinct No. 2.
- 7. That said annexed territory shall be zoned pursuant to the Lowell Zoning Code for newly annexed lands, subject to the right of the Petitioners or each of them, to file appropriate Petitions for rezoning.
- The Master Zoning Map of the Town of Lowell is hereby amended to reflect the lands contained in this annexation.
- 9. This ordinance shall be in full force and effect upon the adoption thereof and all other ordinances or resolutions, or any parts thereof, in conflict therewith are hereby repealed.

Larry Julia, President

John Zagrovich, Vol Bhalliam

William Durphilliam

Strii Oliverio, Riember

ATTEST:

White Charle Transferrer

SECURESTICOMELLIORO SYMBILANTO ON



TOWN OF LOWELL

301 Bast Main Street * P.O. Box 157 * Lowell, indiana 46356 219/696-7794 * Fax: 219/696-7796

ク

ORDINANCE CERTIFICATION

I, Judith Walters, the Clerk-Treasurer of the Town of Lowell,
Indiana, hereby certify that the attached are true and correct
copies of Ordinance # 1997-29 and Goddsmense Mix
duly adopted by the Lowell Town Council on the 22nd day of
December, 1997, the original of which are on file in the
office of the Clerk-Treasurer, Town Hall, Lowell, Lake County, Indiana.
Nated this 18th day of March, 1996

Judith Walters Clerk-Treasurer

"The friendly Town with friendly people"

Ma a Ma a a la

Lamar Advertising Company

Memorandum of Lease Agreement Lease #335 (formerly IN 1368)

Return to: Lamar Advertising Company
Attu: Real Estate Dept.

Attu: Real Estate De 1770 W. 41st Avenue Gary, IN 46408 2002 087883

2007 SFP 30 PF 3: 59

MGMAS M. CAATLA RECORDER

Leaner: Lamar Advertising Company 1770 W. 41st Avenue Gary, 1N 46408

Lessor: Lake County Trust, not individually but solely as Trustee

UTA #5055, 2200 N. Main Street P.O. Box 110, Crown Point, Indiana 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessoe") a LEASE AGREEMENT dated August 28, 2802 lessing a portion of the promises altuated in the County of Lake, State of fadiana more particularly described as follows:

Property address: See Exhibit A Key Number: <u>02-03-0055-0040</u> & <u>02-03-0055-0041</u> & <u>02-03-0055-0042</u>

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

In Witness Whereof, this instrument is duly executed this 23 day of Soctions.

Lessee: Lamar Advertising Company

Lessor: Lake County Trust #5055

By: AT OF President/GM

y: SEE SIGNATURE PAGE ATTACHED
Trust Officer's Name and Title

ACKNOWLEDGMENTS

State of)				
County of) \$\$: }				
This thregoing instrum	em was acknowledge befo	re me this	day of	by	Who is
personally known to m	e or who has produced	,	ns identification.		
WITNESS my band on	d official snal, this	_ qs3, e1,	A.D.,		
		-	Notary Public		
State of Tradical Country of Coun	SS:		My Convenience Expires	N 1 1/2	
personally known to m	e or who line produced		as ideaclification.		
	d official sout, this	2 of <u>S</u>	Appary Public My Commission Earlines	NOTARY P	GINIA S. WINSTON UBLIC, STATE OF INDIANA ENT OF LAKE COUNTY ISSION EXP. JULY 28, 2007
T1-2-3	the same of the same				EII.

This instrument prepared by: James R. Mellwain, 5551 Corporate Blvd., Baton Rouge, LA 70808

350

It is expressly understood and agreed that this Lease is executed by LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and invested in it as such Trustee. It is further expressly understood and agreed that LAKE COUNTY TRUST COMPANY, as Trustee as aforesaid, has no right or power whatsoever to manage, control or operate said real estate in any way or to any extent and is not entitled at any time to collect or receive for any purpose, directly or indirectly, the rents, issues, profits or proceeds of said real estate or any lease or sale or any mortgage or any disposition thereof. Nothing in this lease contained shall be construed as creating any personal liability or personal responsibility of the Trustee or any of the beneficiaries of the Trust, and, in particular, without limiting the generality of the foregoing, there shall be no personal liability to pay any indebtedness accruing hereunder or to perform any covenant, either expressly or impliedly herein contained, or to keep, preserve or sequester any property of said Trust or for said Trustee to continue as said Trustee; and that so far as the parties herein are concerned the owner of any indebtedness or liability accruing hereunder shall look solely to the trust estate from time to time subject to the provisions of said Trust Agreement for payment thereof. It is further understood and agreed that the said Trustee has no agents or employees and merely holds naked title to the premises herein described and has no control over the management thereof or the income therefrom and has no knowledge respecting rentals, leases or other factual matter with respect to the premises, except as represented to it by the beneficiary/beneficiaries of the Trust.

Nothing contained herein shall be construed as creating any liability on LAKE COUNTY TRUST COMPANY, personally under the provisions of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the Act) as amended from time to time or any other Federal, State or local law, rule or regulation. LAKE COUNTY TRUST COMPANY, personally is not a "Transferor or Transferce" under the Act and makes no representation concerning any possible environmental defects. In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

IN WITNESS WHEREOF, LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer this 6th day of September, 2002.

LAKE COUNTY TRUST COMPANY, not personally but as Trustee under the provisions of a Trust Agreement dated November 18, 1998, and known as Trust No. 5055.

By: Elane M. Siévers, Trust Officer

STATE OF INDIANA

SS:

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Elaine M. Sievers, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said Corporation and as her free and voluntary act, acting for such Corporation, as Trustee.

Witness my hand and seal this 6th day of September, 2002.

lesta Payo Notary Public

My Commission Expires: 10-11-07

Resident Lake County, Indiana

(Page 2 of 2 pages of Trustee's signature pages)



"Exhibit A" Lamar Lease #335 Lake County Trust Company, Not individually but solely as Trustee UTA #5055

Legal Description:

Parcel 1: The South 300 feet of the West 1,110 feet of the Southwest ¼ of the Southwest ¼ of Section 19, Township 33 North, Range 8 West of the 2nd Principal Meridian, excepting therefrom the West 510 feet thereof, in Lake County, Indiana.

Parcel 2: The North 200 feet of the South 500 feet of the West 1,374 feet of the Southwest 1/4 of Section 19, Township 33 North, Range 8 West of the 2nd Principal Meridian, excepting therefrom the West 510 feet thereof, in Lake County, Indiana.

Parcel 3: The South 300 feet of the East 1,374 feet of the Southwest ½ of Section 19, Township 33 North, Range 8 West of the 2nd Principal Meridian, excepting therefrom the West 1,110 feet of the above described parcel of land, all in Lake County, Indiana.

Key/Dup. #02-03-0055-0040 & 02-03-0055-0041 & 02-03-0055-0042

Cedar Creek Township, Lake County, Indiana.

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STATE OF METALS. 2016 MEY 19 PH 1: 04

THE FALL HOWN

LAMAR COMPANIES

Memorandum of Lease Agreement Lease #335 Page 1 of 1

Lessee: Lamar Advertising Company 1770 W. 41" Avenue Gary, IN 46408

Return to: Lamar Advertising Company Attn: Real Estate Dept. 1770 W. 41st Avenue Gary, IN 46408

Lessor: Lake County Trust, not individually but solely as Trustee UTA #5055, 2200 N. Main Stroct P.O. Box 110, Crown Point, Indiana 46307

The undersigned (hereinsther referred to as "Lessor") has executed and delivered to Laurar Advertising Company (hereinsther referred to as "Lessor") a LEASE AGREEMENT dated February 10, 2006 leaving a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Property address: See Exhibit "A" Key Number: 02-03-0055-0040, 02-03-055-0041 & 02-03-0055-0042

Whereas, said LEASE AGREEMEN? (hereinafter referred to as "Lease"), provides for a team of ten (10) years and provides that the Lease may be continued in force thereafter with the provision act out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Leaser hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein

Lessee: Damar Advertising Company	Lessor: Lake/County Trans #5055
By: Jon Terpstra Vice President/GM	By: Trust Officer's Whine and Tiple
STATE OF Indiana COUNTY OF Lake	, \$\$;
Before me the undersigned, a Notary Public for said county and strength of the property of Residence of Notary;	Foregoing instrument are true. Signed and sealed this Nolary Public (signature)
CTITT OF INDIANA CONTINUES AND ARE	Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jan Ternstra, and being first duly sworm upon their onths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this

County of Residence of Notary:

Dirginia S. Wineton

Notary Public

This instrument prepared by: Lamar Advertising Company, 1770 W. 41* Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON NOTARY PUBLIC, STATE OF INDIANA RESIDENT OF LAKE COUNTY MY COMMISSION EXP. JULY 26, 2007



"Exhibit A" Lamar Lease #335 Lake County Trust Company, not individually but solely as Trustee, under trust agreement #5055

Legal Description:

Parcol 1: The South 300 feet of the West 1,110 feet of the Southwest ½ of the Southwest ½ of Section 19, Township 33 North, Range 8 West of the 2nd principal Meridian, excepting therefrom the West 510 feet thereof, in Lake County, Indiana

Parcel 2: The North 200 feet of the South 500 feet of the West 1,374 feet of the Southwest ¼ of Section 19, Township 33 North, Range 8 West of the 2nd Principal Meridian, excepting therefrom the West 510 feet thereof, in Lake County, Indiana

Parcel 3: The South 300 feet of the East 1,374 feet of the Southwest ¼ of Section 19, Township 33 North, Range 8 West of the 2nd Principal Meridian, excepting therefrom the West 1,110 feet of the above described parcel of land, all in Lake County, Indiana.

Key/Dup. #02-03-0055-0040 & 02-03-0055-0041 & 02-03-0055-0042

Cedar Creek Township, Lake County, Indiana.

2016 082397

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MICHALL J. SRUWN RECORDER

THE LAMAR COMPANIES

Memorandum of Lease Agreement Lease #335 Page 1 of 1

Lessee: The Lamar Companies 1770 W. 41st Ave. Gary, IN 46408

The same

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Lake County Trust Company, C/O Linda K. Armstrong, not individually but solely as Trustee UTA #5055 2200 N. Main St. P.O. Box 110 Crown Point, IN 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to The Lamar Companies (hereinafter referred to as "Lessee") a LEASE AGREEMENT/RIDER dated <u>Detter 31.2-16</u>, leasing a portion of the premises situated in the County of <u>Lake</u>, State of <u>Indiana</u> more particularly described as follows:

See "Exhibit A"

Whereas, said LEASE AGREEMENT/RIDER (hereinafter referred to as "Lease"), provides for a term of six (6) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lesses all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

By: Jon Tyrpst/a - VP/GM Date: 10 31 16	Lessor: Lake County Trust Company, C/O Linda K. Attnstrong, not individually but solely as Trustee UTA #5055 2200 N. Main St. P.O. Box 110 Crown Point, N. 46307 By: Lessor's Signature By: Lessor's Printed Name
STATE OF INDIANA, COUNTY OF	LAKE, SS:
and being lirst duly sworn upon their onthe, state that scaled this 20 May of October , 20 My Commission Expires: County of Residence of Notary:	pointy and state, personally approach LINDA ARMSTRONG, the Law forth in the foregoing instrument are true. Signed and RY PANGER COMPLETE C
instrument are true. Signed and scaled this A day	sworn upon their ouths, state that the facts set forth in the feregoing of
My Commission Expires: 0cquerz 26, 2c;	RY PU NEY DAWS Vocary Public (stendare)
	Late County Applies 16-28-23 FOF INOTE CK# 288

This instrument prepared by: Lumar Advertising Company, 1770 W. 41" Avenue, Gary, Indiana 46408

"Exhibit A" Lamar Lense #335 Lake County Trust Company, not individually but solely as Trustee, under trust agreement #5055

Legal Description:

Parcel 1; The South 300 feet of the West 1,110 feet of the Southwest ¼ of the Southwest ¼ of Section 19, Township 33 North, Range \$ West of the 2rd principal Meridian, excepting therefrom the West 510 feet thereof, in Lake County, Indiana

Parcel 2: The North 200 feet of the South 500 feet of the West 1,374 feet of the Southwest 1,374 feet of the South

Parcel 2: The South 300 feet of the East 1,374 feet of the Southwest W of Section 19, Township 33 North, Range 3 West of the 2nd Principal Meridian, excepting therefrom the West 1,116 feet of the above described parcel of land, all in Lake County, Indiana.

Key/Dup. #02-03-0055-0040 & 02-03-0055-0041 & 02-03-0055-0042

Cedar Crock Township, Lake County, Indiana.