

Cover page for:

Preliminary Title Evidence

Title Opinion prepared by:

James B. Blevins, Jr., Attorney at Law

Dated June 29, 2023

Opinion Ref. No. 20221327

Opinion Tract No. 7

Group No. 5 Auction Tract 13 (Stephens County, Oklahoma)

For July 10, 2023 auction to be conducted by:

Schrader Real Estate and Auction Company, Inc.

On behalf of:

Melany Levenson, as Co-Trustee, *et al.*

JAMES B. BLEVINS, JR
George W. Velotta II
Attorney at Law
P.O. Box 1565
Purcell, OK 73080

June 29, 2023

Justin Landgraf
7 East Main St.
Ardmore, OK 73401

Re: 20221327 (Tract 7)

The SW/4 SW/4 NW/4 of Section 14, Township 2 South Range 7 West, I.M.,
Stephens County, Oklahoma.

To Whom It May Concern:

Pursuant to your request, I have examined Abstract of Title No. 133926 & 13926-A last
certified to 07/26/22 at 07:59 AM by Stephens County Abstract Company. Pursuant to
such examination, I am of the opinion that the condition of the title is as follows:

A) Surface Title:

The surface title is vested in:

1.25 acre or a 1/8 interest – Melany Levenson, Lisa Craven and Shelley
Rinella, Successor Trustee of the Anne R. Green Revocable Trust, by virtue of
a Quit Claim Deed filed February 27, 2002 in Book 2643 at Page 1 and an
Affidavit of Successor Co-Trustee recorded February 21, 2020 in Book 5781
at Page 267;

1.25 acre or a 1/8 interest - Rosemary R. Fair, Trustee of the Rosemary R.
Fair Revocable Trust, by virtue of a Quit Claim Deed filed May 4, 2002 in
Book 2645 at Page 224;

1.25 acre or a 1/8 interest - Dana G. Ralls as Trustee of the Ralls Trust dated
May 26, 1987 by virtue of a Final Decree filed May 16, 1989 in Book 1747 at
Page 554;

1.25 acre or a 1/8 interest - Linda Anne Barnes for life of Mary Anne Barnes
Barnes then an undivided 1/16 interest upon the death of Mary Anne Barnes,
by virtue of a Final Decree filed in the Office of the Court Clerk of Stephens
County District Case NO. PB-2019-151 on November 7, 2019;

1.25 acre or 1/8 interest - David Barnes for life of Mary Ann Barnes then an
undivided 1/16 interest upon the death of Mary Anne Barnes, by virtue of a
Final Decree filed in the Office of the Court Clerk of Stephens County District
Case NO. PB-2019-151 on November 7, 2019;

1/8 interest – Dee Ann Walker upon the death of Mary Anne Barnes;

.625 acre or a 1/16 interest - Ronald Harshaw, by virtue of a Decree of Distribution filed August 4, 2017 in Book 5339 at Page 278;

.208 acre or a 1/48 interest - Joe Mack Howard, by virtue of a Final Decree filed in the Office of the Court Clerk of Stephens County District Case NO. PB-2010-6;

.208 acre or a 1/48 interest – Larry Don Howard, by virtue of a Final Decree filed in the Office of the Court Clerk of Stephens County District Case NO. PB-2010-6;

.208 acre or a 1/48 interest – Mary Louise Vanlandingham, by virtue of a Final Decree filed in the Office of the Court Clerk of Stephens County District Case NO. PB-2010-6;

.416 acre or a 1/24 interest Julia Smith Watson, by virtue of a Deed filed December 18, 1984 in Book 1585 at Page 941;

.104 acre or a 1/96 interest - Robert F. Watson, by virtue of a Deed filed December 18, 1984 in Book 1585 at Page 941;

.104 acre or a 1/96 interest - Virginia Watson, by virtue of a Final Decree filed December 7, 1999 in Book 2333 at Page 159;

.104 acre or a 1/96 interest – Johnny (John Calvin) Watson, by virtue of a Final Decree filed December 7, 1999 in Book 2333 at Page 159;

.104 acre or a 1/96 interest - Jimmy Watson, by virtue of a Final Decree filed December 7, 1999 in Book 2333 at Page 159;

.416 acre or a 1/24 interest - Mary Lois Smith, by virtue of a Final Decree filed December 7, 1999 in Book 2333 at Page 159;

.104 acre or a 1/96 interest - J.B. Smith, Jr., by virtue of a Deed filed December 18, 1984 in Book 1585 at Page 941;

.104 acre or a 1/96 interest - Jack B. Smith and Mary Lois Smith Trustees of the Claudia Lee Smith La Mothe Trust, by virtue of a Deed filed December 18, 1984 in Book 1585 at Page 941;

.104 acre or a 1/96 interest- Jack B. Smith and Mary Lois Smith Trustees of the Lea Hallie Smith Trust, by virtue of a Deed filed December 18, 1984 in Book 1585 at Page 941;

.104 acre or a 1/96 interest - Jack B. Smith and Mary Lois Smith Trustees of the Charlene Cartwright Smith Trust, by virtue of a Deed filed December 18, 1984 in Book 1585 at Page 941;

.416 acre or a 1/24 interest - Cecelia D. Beck and J.W. Beck, Jr., as joint tenants, by virtue of a Final Decree filed December 7, 1999 in Book 2333 at Page 159;

.104 acre or a 1/96 interest – Jesse St. John Beck, by virtue of a Deed filed February 20, 2008 in Book 3659 at Page 152;

.104 acre or a 1/96 interest - Alice Shay Beck Zeck, by virtue of a Deed filed February 20, 2008 in Book 3659 at Page 152;

.104 or a 1/96 interest - Nathan Bristow Beck, by virtue of a Deed filed February 20, 2008 in Book 3659 at Page 152;

.104 or a 1/96 interest - Anna Cecelia Zeck, nee Beck, by virtue of a Deed filed February 20, 2008 in Book 3659 at Page 152;

- B) Mineral Ownership: The minerals have been omitted by request.
- C) Mortgages: NONE
- D) Taxes and Other Encumbrances: 2021 and all prior years' taxes are paid or cancelled pursuant to 68 O.S. § 24233, as amended.
- E) Restrictive Covenants, Easements and Ordinances:
NONE
- F) Does this property have a legal right of access?: **NO**
- G) Advisory: NONE
- H) Is the title marketable: Yes- upon fulfillment of the below requirements.
- I) Requirements:
REQUIREMENT No.1: Mary Ann Barnes, Ronald Harshaw, Linda Anne Barnes, David Barnes, Dee Ann Walker, Joe Mack Howard, Larry Dean Howard, Mary Louise Vanlandingham, Julia Smith Watson, Robert F. Watson, Robert F. Watson , Virginia Watson, Johnnie Watson, Jimmie Watson, Mary Lois Smith, J.B. Smith, Jr., Cecelia D. Beck and J.W. Beck, Jr., Nathan Bristow Beck, Anna Cecelia Zeck, nee Beck, all single people, or joined by spouses if applicable, must execute any instrument conveying an interest in the subject property. Additionally, all formalities of execution must be properly completed.
- REQUIREMENT No.2:** Dana G. Ralls, as Trustee of the Ralls Trust dated May 26, 1987, must execute any instrument conveying an interest in the subject property. Additionally, all formalities of execution must be properly completed.
- REQUIREMENT No.3:** Melany Levenson, Lisa Craven and Shelley Rinella, Successor Trustee of the Anne R. Green Revocable Trust must execute any instrument conveying an interest in the subject property. Additionally, all formalities of execution must be properly completed.
- REQUIREMENT No.4:** Rosemary R. Fair, Trustee of the Rosemary R. Fair Revocable Trust, must execute any instrument conveying an interest in the subject property. Additionally, all formalities of execution must be properly completed.
- REQUIREMENT No.5:** Obtain and file of record a Release of a Federal Tax Lien against David E. Barnes filed December 17, 2018 in Book 5589 at Page 60.

REQUIREMENT No.6: Obtain and file of record a Release of a Federal Tax Lien against David E. Barnes filed September 12, 2019 in Book 5713 at Page 13.

REQUIREMENT No.7: Obtain and file of record a Release of a Federal Tax Lien against Lea Hallie Smith filed February 14, 2011 in Book 4106 at Page 229.

REQUIREMENT No.8: Jack B. Smith and Mary Lois Smith received an undivided interest as joint tenants. It is clear that Jack B. Smith is deceased and his estate is being probated or was probated in Stephens County Oklahoma District Court Cast NO. PB 2014-134. However, no instrument terminating the joint tenancy was examined. Submit for examination the valid recorded instrument terminating the joint tenancy of Jack B. Smith.

REQUIREMENT No.9: Obtain and file of record a Memorandum of Trust for the Rosemary R. Fair Revocable Trust, reflecting who the current trustees are as well as the fact that said trustees have the power and authority to convey and/or mortgage the captioned property, as required by Section 15.2 of the Oklahoma Marketable Title Act.

REQUIREMENT No.11: Obtain and file of record a Memorandum of Trust for the Claudia Lee Smith La Mothe Trust, reflecting who the current trustees are as well as the fact that said trustees have the power and authority to convey and/or mortgage the captioned property, as required by Section 15.2 of the Oklahoma Marketable Title Act.

REQUIREMENT No.12: Obtain and file of record a Memorandum of Trust for the Charlene Cartwright Smith Trust, reflecting who the current trustees are as well as the fact that said trustees have the power and authority to convey and/or mortgage the captioned property, as required by Section 15.2 of the Oklahoma Marketable Title Act.

REQUIREMENT No.13: Obtain and file of record a Memorandum of Trust for the Lea Hallie Smith Trust, reflecting who the current trustees are as well as the fact that said trustees have the power and authority to convey and/or mortgage the captioned property, as required by Section 15.2 of the Oklahoma Marketable Title Act.

REQUIREMENT No.14: Submit for examination the valid recorded instrument that establishes legal access to the subject lands.

Miscellaneous:

This opinion does not cover rights of parties in possession, rights arising out of adverse possession, mechanics, materialmens', or other liens not of record,

unmatured special assessments, filings under the uniform Commercial code, or other matters not ordinarily abstracted.

Accordingly, I submit the following general requirements:

1. You should ascertain whether there may be persons in possession of the subject property who may be claiming any rights inconsistent with ownership set forth above.
2. You should ascertain whether any work has been performed on the subject premises within the last 120 days, which might be the subject of materialmen's or mechanics' liens, as yet unrecorded.
3. You should ascertain, calling for a survey if necessary, that there are no encroachments upon the subject property by adjoining structures, that no structures upon the subject property encroach upon adjoining properties and that the property in question has access to a public road for the use and benefit of the owners thereof.
4. You should ascertain, hiring a qualified expert if necessary, whether or not hazardous material has ever been used on the property or in connection with the construction or maintenance of any building or structure on the property. The existence of urea-formaldehyde foam insulation or other potentially hazardous waste material may have an effect on the value and use of the subject property.

Sincerely:

James B. Blevins, Jr.
O.B.A. #881
George W. Velotta II
O.B.A. #9223