

AUCTION TERMS & CONDITIONS:

PROCEDURE: The property will be offered in 2 individual tracts and as a total 130± acre unit. There will be open bidding on all tracts and combinations during the auction as determined by the Auctioneer. The auction will be offered in individual tracts, combinations of tracts, and as a whole.

DOWN PAYMENT: 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check, or corporate check. **YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING**, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.

ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price.

DEED: Seller shall provide Personal Representative's Deed(s).

CLOSING: The targeted closing date will be approximately 30 days after the auction.

POSSESSION: Possession is at closing. Immediate possession for farming

purposes is available with an additional 10% down payment.

REAL ESTATE TAXES: Real estate taxes will be the responsibility of the Buyer(s) beginning with taxes due in 2022 and thereafter.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

ACREAGE: All tract acreages, dimensions, and proposed boundaries are approximate and have been estimated based on current legal descriptions and/or aerial photos.

SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Combination purchases will receive a

perimeter survey only.

AGENCY: Schrader Real Estate & Auction Company, Inc. and its representatives are exclusive agents of the Seller.

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. **ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.**

LAND AUCTION

Wednesday, April 7 • 1pm

*Delaware County
Muncie, Indiana*

130± acres

Offered in 2 Tracts
or Combinations

Auction Managers:

Arden Schrader • 260.229.2442

& Mark Smithson • 765.744.1846

#AC63001504, #AU01050022, #AU10100108

Follow us on:



Get our iOS App



Corporate Headquarters:

950 N Liberty Dr, Columbia City, IN 46725

800.451.2709 • www.SchraderAuction.com

April	SU	M	TU	W	TH	F	SA
					1	2	3
4	5	6	7	8	9	10	
11	12	13	14	15	16	17	
18	19	20	21	22	23	24	
25	26	27	28	29	30		



LAND AUCTION

Wednesday, April 7 • 1pm



*Delaware County
Muncie, Indiana*

- Productive Tillable Acres
- Excellent Farmland
- 2021 Farming Rights
- Well Drained Farms
- Great Location

130± acres

Offered in 2 Tracts or Combinations



800.451.2709 • SchraderAuction.com

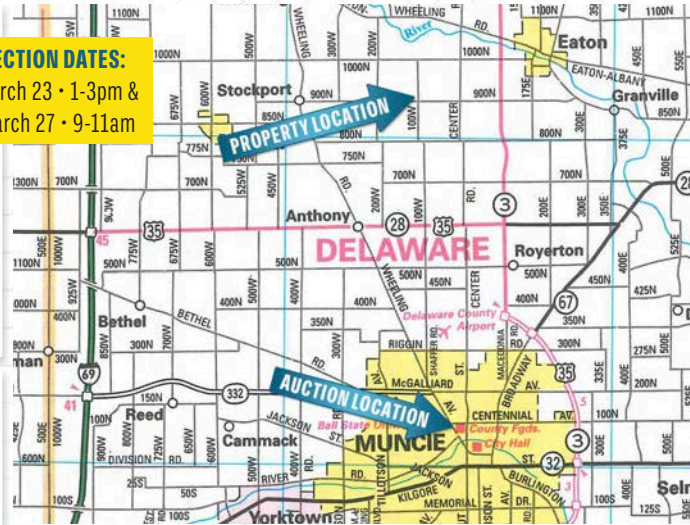
ONLINE BIDDING AVAILABLE

LAND AUCTION

Wednesday, April 7 • 1pm



INSPECTION DATES:
Tue, March 23 • 1-3pm &
Sat, March 27 • 9-11am



Property Location:
From the intersection of SR3 & SR28 north of Muncie, take SR3 3 miles North to CR 900 N then west 2 miles to Tract 1. Continue ¼ mile West to Tract 2.

Auction Location:
Delaware County Fairgrounds, Heartland Hall Building • 1210 N Wheeling Ave, Muncie, IN (Between downtown Muncie and McGalliard Rd along Wheeling Ave)

TRACT 1: 86± ACRES of tillable land with frontage on CR 100 W & CR 900 N. Pewamo, Blount and Glynwood soils. 85 tillable FSA acres. This tract has approx. 55,000' of drainage tile installed.

TRACT 2: 44± ACRES of tillable land with frontage on CR 900 N. Pewamo, Blount and Glynwood soils. 42 tillable FSA acres. This tract has approx. 27,000' of drainage tile installed.

Owner: The Estate of Arleen Zumbrun

Auction Managers: Arden Schrader • 260.229.2442 & Mark Smithson • 765.744.1846

 **ONLINE BIDDING AVAILABLE**

You may bid online during the auction at www.schraderauction.com. You must be registered **One Week in Advance of the Auction** to bid online. For online bidding information, call Schrader Auction Co. - 800-451-2709.

- Productive Tillable Acres
- Excellent Farmland
- 2021 Farming Rights
- Well Drained Farms
- Great Location



Delaware County
Muncie, Indiana

130± acres

Offered in 2 Tracts or Combinations