Cover page for:

Preliminary Title Insurance Schedules (with copies of recorded exceptions)

Preliminary title insurance schedules prepared by:

Title Underwriters Agency

(File Number: WW290834COM)

Auction Tract 8

(Winnebago County, Illinois)

For March 10, 2021 auction to be conducted by:

Schrader Real Estate and Auction Company, Inc.

On behalf of:

Donald K. Busch, Sr., et al.

Title Underwriters Agency agent for Chicago Title Insurance Co

Transaction Identification Data for reference only:

Issuing Agent: Title Underwriters Agency

Issuing Office: 126 N. Water Street, Rockford, IL 61107

Issuing Office's ALTA® Registry ID:

Loan ID Number:

Commitment Number: WW290834COM

Issuing Office File Number: WW290834COM Property Address: 87XX E.State Street, , IL

Revision Number:

Hud No.

SCHEDULE A

1. Commitment Date: January 7, 2021 at 07:59 AM

2. Policy to be issued:

(a) Owner's Policy: ALTA - 2006 (6/17/06)

Proposed Insured: Purchaser with contractual rights under a purchase agreement with the vested

owner identified at item 4 of Schedule A

Proposed Policy Amount: \$10,000.00

3. The estate or interest in the Land described or referred to in this Commitment is Fee Simple.

4. The Title is, at the Commitment Date, vested in:

Donald K. Busch, Sr.

5. The Land is described as follows:

SEE EXHIBIT A ATTACHED HERETO

Title Underwriters Agency

Authorized Signatory

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Title Underwriters Agency agent for Chicago Title Insurance Co

SCHEDULE B, PART I Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
 - a. Warranty Deed from Donald K. Busch, Sr. conveying fee simple title to Purchaser with contractual rights under a purchase agreement with the vested owner identified at item 4 of Schedule A.
 - For each policy to be issued as identified in Schedule A, Item 2, the Company shall not be liable under this commitment until it receives a designation for a Proposed Insured, acceptable to the Company. As provided in Commitment Condition 4, the Company may amend this commitment to add, among other things, additional exceptions or requirements after the designation of the Proposed Insured.
 - b. Payment and Release of Mortgage from Donald K. Busch Sr., a single person to Union Savings Bank dated December 31, 2019 and recorded January 3, 2020 as Document No. 20201000247 to secure an amount not to exceed AND Assignment of Rents between Donald K. Busch Sr., a single person and Union Savings Bank dated December 31, 2019 and recorded January 3, 2020 as Document No. 20201000248.
 - c. The Company should be provided a statement from the borrower(s) relative to the above mortgage(s) disclosing whether the borrower(s) have entered into any forbearance or loan modification agreement with the lender relative to delayed or postponed payments or other restructuring of the debt secured by the mortgage.
 - d. NOTES FOR INFORMATION:
 - 1. A full-sized ALTA Survey, which should be provided 48 hours prior to closing, in addition, the ALTA Statement and Personal Undertaking should be furnished in order to delete the standard exceptions from the final title policy, pending review.
 - 2. All endorsement requests should be made prior to closing to allow ample time for the company to examine required documentation.

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AMERICAN LAND TITLE ASSOCIATION

SCHEDULE B

(Continued)

3. If a Zoning Endorsement is to be requested for this transaction this office should be notified as to who is providing us with the zoning letter from the municipality. Please contact the examiner noted on your commitment as soon as possible, as there is sometimes a three week delay in obtaining this information from various municipalities.

Notes for Information

- 1. The coverage afforded by this Commitment and any policy issued pursuant hereto shall not commence prior to the date on which all charges properly billed by the Company have been fully paid.
- Extended coverage will be provided at no additional charge on all residential owners' policies if the Company is furnished a properly executed ALTA statement and current ALTA/ACSM or Illinois Land Title Survey certified to the Company. Matters disclosed by the above documentation will be shown specifically.
 - If the property to be insured is unimproved, or is improved with a structure other than one containing no more than four residential units, extended coverage over the six general exceptions must be requested and an additional charge will be made for such coverage. The Company should be furnished a properly executed ALTA statement and a current ALTA/ACSM or Illinois Land Title Survey certified to the Company. Matters disclosed by the above documentation will be shown specifically.
- 3. Mortgage policies insuring a first lien position on one to four family properties will contain our Environmental Protection Lien, ALTA endorsement Form 8.1.
- 4. Notice: Please be aware that due to the conflict between federal and state laws concerning the cultivation, distribution, manufacture or sale of marijuana, the Company is not able to close or insure any transaction involving Land that is associated with these activities.

SCHEDULE B, PART II Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

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SCHEDULE B

(Continued)

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met.
- 2. Rights or claims of parties in possession not shown by the Public Records.
- 3. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title that would be disclosed by an accurate and complete land survey of the Land.
- 4. Easements, or claims of easements, not shown by the Public Records.
- 5. Taxes or special assessments which are not shown as existing liens by the Public Records.
- 6. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 7. Taxes for the year 2020 and subsequent years.

PARCELI:

P.I.N. Number: 12-24-451-006 (2019 \$1,058.18)

Lot Dimensions 29.21 acres

Township Rockford

PARCEL II:

P.I.N. Number: 12-24-451-007 (2019 \$649.78)

Lot Dimensions 16.69 acres

Township Rockford

P.I.N. Number: 12-24-476-003 (2019 \$178.92)

Lot Dimensions 5.42 acres

Township Rockford

- 8. Title to that part of insured premises that may be within the bounds of any road, highway, street or alley. (Affects Parcel I)
- Transmission Line Right-of-Way Agreement to Rockford Electric Company recorded July 17, 1930 in Book 351 of Mortgages on Page 465.

(Affects Parcel I)
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SCHEDULE B

(Continued)

- Building setbacks, utility and sanitary sewer easements, and easement provisions, as set forth on the recorded Final Plat of Plat No. 1 of City East. (Affects Parcel II)
- 11. Notes as contained on recorded Final Plat of Plat No. 1 of City East as follows:

No additional point access point other than Nicole Place as shown shall be allowed along U.S. Business 20 for this subdivision.

No access on to Nicole Place from this subdivision shall be allowed for 200' from the Southerly proposed edge of pavement on U.S. Business Route 20.

(Affects Parcel II)

12. Unrecorded leases, if any, and all rights thereunder of the lessees and of any person claiming by, through or under the lessees.

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EXHIBIT A

PARCEL I:

Part of the Southeast Quarter (1/4) of Section 24, Township 44 North, Range 2 East of the Third Principal Meridian, bounded and described as follows: Commencing at the Southeast corner of the Southeast Quarter (1/4) of said Section; thence South 87 degrees 45' 40" West, along the South line of the Southeast Quarter (1/4) of said Section, a distance of 720.39 feet to the Southeast corner of premises conveyed to American National Bank and Trust Company by Deed recorded on Microfilm No. 7305-1984 in the Recorder's Office of Winnebago County, Illinois; and to the point of beginning for the following described premises; thence continuing South 87 degrees 45' 40" West, along the South line of the Southeast Quarter (1/4) of said Section, a distance of 1399.48 feet to the Southwest corner of premises conveyed to American National Bank and Trust Company as aforesaid; thence North 00 degrees 45' 21" West, along the West line of premises conveyed to American National Bank and Trust Company as aforesaid, a distance of 910.00 feet; thence North 88 degrees 11' 01" East, a distance of 1399.37 feet to the East line of said premises conveyed to American National Bank and Trust Company and to the West line of premises conveyed to Commonwealth Edison Company by Deed recorded on Microfilm No. 7002-1021 in said Recorder's Office; thence South 00 degrees 44' 53" East, along said line, a distance of 899.68 feet to the point of beginning; situated in the County of Winnebago and State of Illinois.

PARCEL II:

Lots One (1) and Two (2) as designated upon Plat No. 1 of City East, being a Subdivision of part of the Southeast Quarter (1/4) of Section 24, Township 44 North, Range 2 East of the Third Principal Meridian, the Plat of which Subdivision is recorded August 7, 2008 in Book 48 of Plats on Page 170A as Document No. 200800837684; situated in the County of Winnebago and the State of Illinois.

first part, any loss collected to be used in rebuilding or restoring the premises.

It is further expressly understood and agreed by and between the parties hereto that in case of the failure of the said parties of the second part to make either of the payments, or any part thereof, or perform may covenants on their part hereby made and entered into, this contract shall, at the option of the said parties of the first part, be forfeited and determined, and the said parties of the second part shall forfeit all payments made by them on this contract, and such payments shall be retained by the said parties of the first part in full satisfaction and in liquidation of all damages by them sustained, and they shall have the right to re-enter and take possession of the premises aforesaid.

It is mutually agreed, by and between the parties hereto, that the time of payment shall be the essence of this contract; and that all the covenants and egreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties, except as to the interest of the said parties of the second mart in said premises, which is as joint tenents and not as tenents in common.

In witness whereof, the parties to these presents have hereunto set their hands and seals, the day and year first above written.

Ellen Olson	(SEAL)
O. Alfred Olson	(SEAL)
Vernon D. wood	(SEAL)
Alpha Hood	 (SEAL)

F. led for record on the 17th day of July, A. D. 1930 at 2:30 o'clock P. M. John A. Boumen,

U No. 309398

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Recorder

TRANSMISSION LINE RIGHT OF WAY AGREEMENT

The undersigned, Thaddous G. Davis and Mary Davis, his wife, of Belvidere, Booms County, Illinois, in consideration of the sum of One Hundred and no/100 Dollars (\$100.00) in hend paid, receipt of which is hereby scknowledged, and the further sum of Three Hundred Seventy rive and no/100 Dollars (\$575.00) to be paid when construction begins, does hereby grant, convey and warrant to the Hockford Electric Company, a corporation, permission to erect, maintain and operate an electric transmission line of steel towers with anchors and appropriate wired and cables, insulators, devices and other appurtenances necessary to the proper construction thereof, together with the right to cut and remove all trees and brush now or hereafter growing on the strip of land lying within fifty (50) feet on either side of the center line of such proposed transmission line as same has been surveyed and located, over and across the premises described as follows:

Part of the southeast one fourth of Section 24 in commanip 44 North, Range 2, East of the Third P. F., in the county of Winnebago, State of Illinois, together with the right to enter upon said premises either at the ends of the strip or over abutting property through entablished lawes, entrances or gates of the grantor for the purpose of creeting, repairing, removing or inspecting said transmission line or any part thereof.

The grantor further agrees that no trees will be planted on said strip of land and also that no buildings, structures or obstructions other than farm machinery and fenosa under

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six feet in height shall be placed or permitted to remain on said strip of land without the consent of the grantee. The granter warrants that he is the owner of the within described premises and that there are the following encumbrances on said property: . Home.

The grantes shall not have the right to erest any fence or other structure on said land other than towers, wires and attachments or appurtenances and the right is hereby expressly reserved to said grantor of every use and enjoyment of said land not inconsistent with the granteo's rights as herein stated.

It is agreed that the steel structures to be erected under this contract shall be located and erected as nearly as possible as follows: On a center line approximately twenty (20) feet north of and parallel to the section line which is the South Boundary of the grantor's property.

Three towers will be erected on these premises., and that all wires suspended on said towers shall have a minimum clearance of not; less than twenty (20) feet from the ground, and the base of the steel towers shall not exceed twenty five (25) feet square at the ground line.

It is further agreed that said grantee shall protect and save harmless said granter from any or all loss or damage resulting from the negligence of said grantee or its agents in the erection, maintenance, and operation of said transmission line, or the exercise by grantee of any of the rights granted horounder, or in any way arising from the use by said: grantes of any of the property herein above described.

The provisions hereof shall be binding upon the respective successors, assigns and personal representatives of the parties hereto.

Withose the hands and seels of the grantors this sixth day of July, A. D. 1929. Thaddous G. Davis

Kenneth R. Brown

Mary E. Davis (SEAL)

(SEAL)

The undersigned tenant and person in possession of the premises above described, in consideration of one dellar to him in hand paid by the Rockford Electric Company, receipt of which is hereby scknowledged, does hereby consent and agree that said company, its successors and assigns, may construct, maintain and operate an electric transmission line over and across said premises upon the same terms and conditions as are stated and set forth in said instrument.

Witness my hand - coal this Sixteenth day of August, 1929.

Harry H. Fenton (SEAL)

Received this Sixth day of August, 1929, the sum of Three hundred seventy five dollars (\$375.00) in full settlement for this grant.

Thad- G. Davis

STATE OF ILLINOIS) COUNTY OF BOOME

Witness

Personally appeared before me this sixth day of July, A. D. 1929, the above; named Thaddens G. Davis & Mary Davis, his wife, to me known to be the same persons who oxecuted the foregoing instrument and somowledged that they signed, seeled and delivered the same of their from and voluntary act. for the uses and purposes therein set forth. Kennoth R. Brown, Kenneth Robb Brown,

□ € √x

Notery Public,

Notary Public 3

Whiteside County, 121.

Filed for record on the 17th day of July, A. D. 1930 at 3:15 o'clock P. M.

No. 309403

200800837684 Filed for Record in WINNEBAGO COUNTY IL KEN STAAF 08-07-2008 At 03:26 pm. PLAT State Counts .00

Plat Recording Kenneth W. Staaf

Winnebago County Recorder

SUBDIVISION PLAT NAME:

765 ILCS 205 A plat is needed any time a parcel is subdivided into 2 or more parcels less than 5 acres Property Code: Part of: (What Sub... FKA) pt 12-24-451-002 Surveyor's signature, date, address, & seal June 9, 2008 FEE: \$ 73.75 Cash X Check # 1 page (24 x 36) \$73.75 \$1.00 ea. additional Pg. Restrictions Recorded with Plat? ____ Yes _k__ No. (Restrictions go on AFTER the Plat -- (plat 1, restrictions 2). Check List: The Plat MUST contain: a) statement of location within Corp. Limits (1 1/2 miles) or municipality K, b) Owner's name, signature, & address & c) County Clerk signature & dated within the last 3 months or last tax bill sent & d) signed by all offices on e) Winnebago County Plat Officer signature must be within 90 days of date signed & f) School District statement with owners signature, notarized, & declaring the school district & , & g) verify ownership & , h) 4 copies ____. Winnebago County } } SS State of Illinois File for Record this _____ day of ____ 3 o'clock ρ .M., recorded in BOOK 48 of PLATS, Page 70A.

If other than the SURVEYOR a letter from the Surveyor is required.

Person submitting Plat: (circle one) Surveyor (Owner) Other

Letter attached X yes ____ no.

PG

R. K. Johnson & Associates, Inc.

Consulting Civil Engineers and Land Surveyors

1515 Windsor Road P.O. Box 2205 Loves Park, Illinois 815/633-5097

Date: AUG. 7-14 2008

Boone County Recorder 601 N. Main Street Belvidere, IL 61008

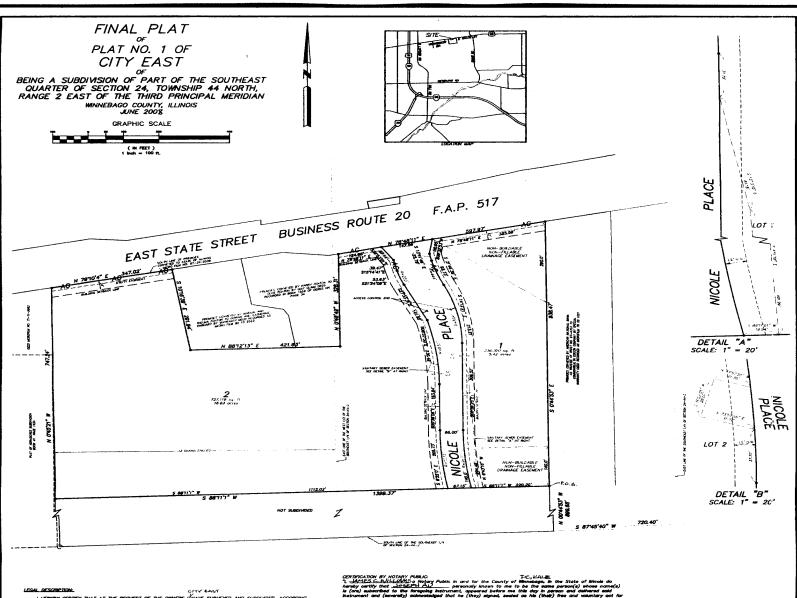
To Whom It May Concern:

In accordance with Senate bill 0325, I Thomas R. Eddie, an Illinois Professional Land Surveyor, hereby authorize SEPH AU to file the Final Plat of PLAT No. 1 oF for recording.

Thomas R. Eddie Signed:

Thomas R. Eddie Illinois Professional Land Surveyor Surveyor No. 3635





LESCHETION:

LESCHETION:

LESCHET CENTEY THAT AT THE REQUEST OF THE OWNERS | MANY SAMPLED AND SURVIVORID, ACCORDING A PART OF THE ATT THE REQUEST OF THE OWNERS | MANY SAMPLED AND SURVIVORID, ACCORDING A PART OF THE SCUTHEAST QUARTER FOR SCHOOL THEOTHER FOR THE THEORY SECTION THEOTHER (94), TOWNERS PORTY-FOUR (14) MORTH, MANYOR THE (2) LEST OF THE THROW SECTION THEOTHER (94), TOWNERS PORTY-FOUR (14) MORTH, MANYOR THE (2) LEST OF THE THROW THE SECTION OF THE

are given in feet and decimals of a foot, iron pine 3/4-inch in diameter and 4 feet long or set at all points marked in the plat with a solid dot, and iron pins 5/8-inch in diam-have been found or set at all other lot conners. Dimensions along curved lines represent

ertify that (no) part of this plat to be recorded in serving a tributary area of 640 acres or more." further certify that no part of the property covered by this Plat of City East is leased Area.

under my hand and seed this 9th day of JUNE

A feedings R. Eddie

R. Eddie

R. Eddle rofisestonati.and Surveyor nd Lanta Surveyor No. 3635 n Deta: 11-30-2008



a land a shipeted within Community Unit School Austi & AssociAries,

DOWER: AUXXI TRUST No. 94-WR BY : AUKKI & ASSOCIATES, INC.,

No odditional point occase point other than Nicole Place

18 74.04TEE
18 375 SPAINE BEARE KAND
for this additional mineral state 20 Appless: 6375 SPAINE BEARE KAND
for this additional.

Recurrency IL 61114

No access on to Micole Place from this subdivision ships allowed for 200° from the southerly proposed edge of powerpart on U.S. Business Route 20.

HOLORY PUBLIC TAMAS MAN -

TON BY PRESIDENT OF THE BOARD OF TRUSTEES: certify that the Board of Trustees of the Wilage of Charry Volley, Illinois, has reviewed the annause plat of <u>TruSTN-8-1 OF CATY-CH</u>ST and hereby authorized It to be recorded." In witness thereof, I have hereunto set my hand this this 10 day of June PRESIDENT OF THE BOARD OF TRUSTEES

se and structures for the orderly runoff or detention of roin and melting snow have been design noe with the Stormeoter Detention Regulation of the Village for this subdivision and have been d by the Village Engineer or Designated Engineer."

Exper 1/20/2009

CERTIFICATION OF COUNTY CLERK

I NA BELLINS
CERTIFY HAS A GARAGE OPENING
CERTIFY THAT I FIND A GARAGE OPENING
Unpold current special deseasements again
where shereof, I have hereunto as my
butters.

Margitt mulliarby Maria A Refer (ED)

CERTIFICATION OF COUNTY RECORDER AUGUST 2008 of _ some of _ one _

mber 2008 0 08 37 684

The term "Custom Clements" where have that meaning set forth for such to in Section 605/200 of the Tichbonson Araperty & CTT India Compiled Setsian Ch. (%), on "605/601", as december from time for time

PREPARED BY:

R.K. JOHINSON & ASSOCIATES, INC.

CONSULTING CIVIL ENGINEERS AND LAND SURVEYORS

1515 WINDSOR ROAD LOVES PARK, ILLINGIS 61111

(815) 633–6997 (815) 633–4593 (74X)

ILLINGIS PROFESSIONAL DESIGN FIRM LICENSE NO. 184–000985

JUNE 27, 2008 JOB NO. 14272

