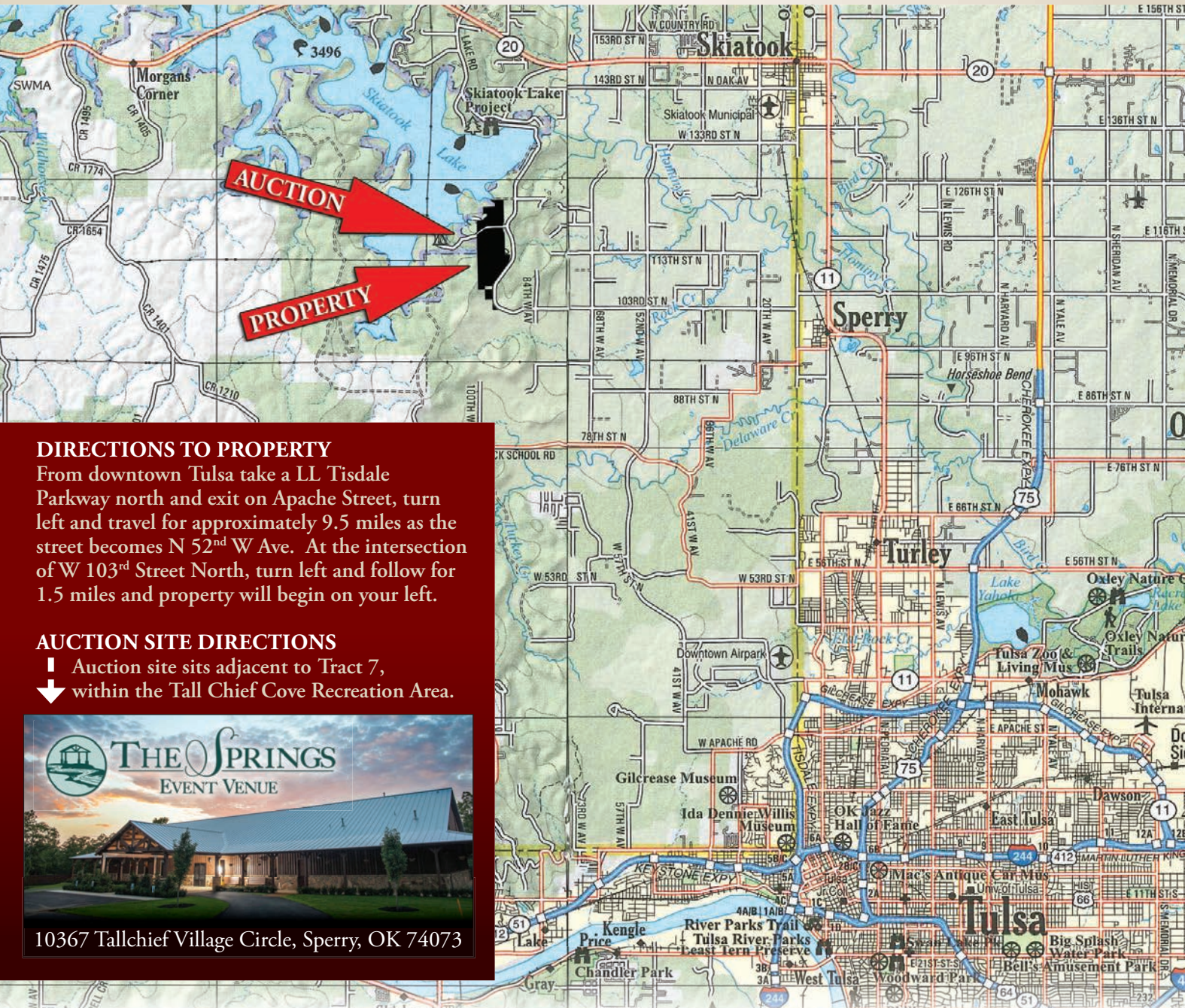


LAND AUCTION

Overlooking Skiatook Lake in Osage County, Oklahoma



DIRECTIONS TO PROPERTY
 From downtown Tulsa take a LL Tisdale Parkway north and exit on Apache Street, turn left and travel for approximately 9.5 miles as the street becomes N 52nd W Ave. At the intersection of W 103rd Street North, turn left and follow for 1.5 miles and property will begin on your left.

AUCTION SITE DIRECTIONS
 ▮ Auction site sits adjacent to Tract 7,
 ▾ within the Tall Chief Cove Recreation Area.



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Development, Home-Site and Recreational Potential
 Elevated Lake Views, Mature Hardwoods, Open Meadows, Ponds and Creeks
 Adjacent to Tall Chief Cove Recreation Area
 Surrounding Cross Timbers Marina and
 from 3± to 102± acres
 offered in 17 tracts
440± acres
 online bidding available



held at The Springs Event Venue, Sperry, OK
SEPTEMBER 27
 6:30PM, TUESDAY

LAND AUCTION

Overlooking Skiatook Lake in Osage County, Oklahoma

SchraderAuction.com
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 You may bid online during the auction at www.schraderauction.com. You must be registered One Week in Advance of the Auction to bid online. For online bidding information, call Kevin Jordan at Schrader Auction Company 800-451-2709.

Development, Home-Site and Recreational Potential
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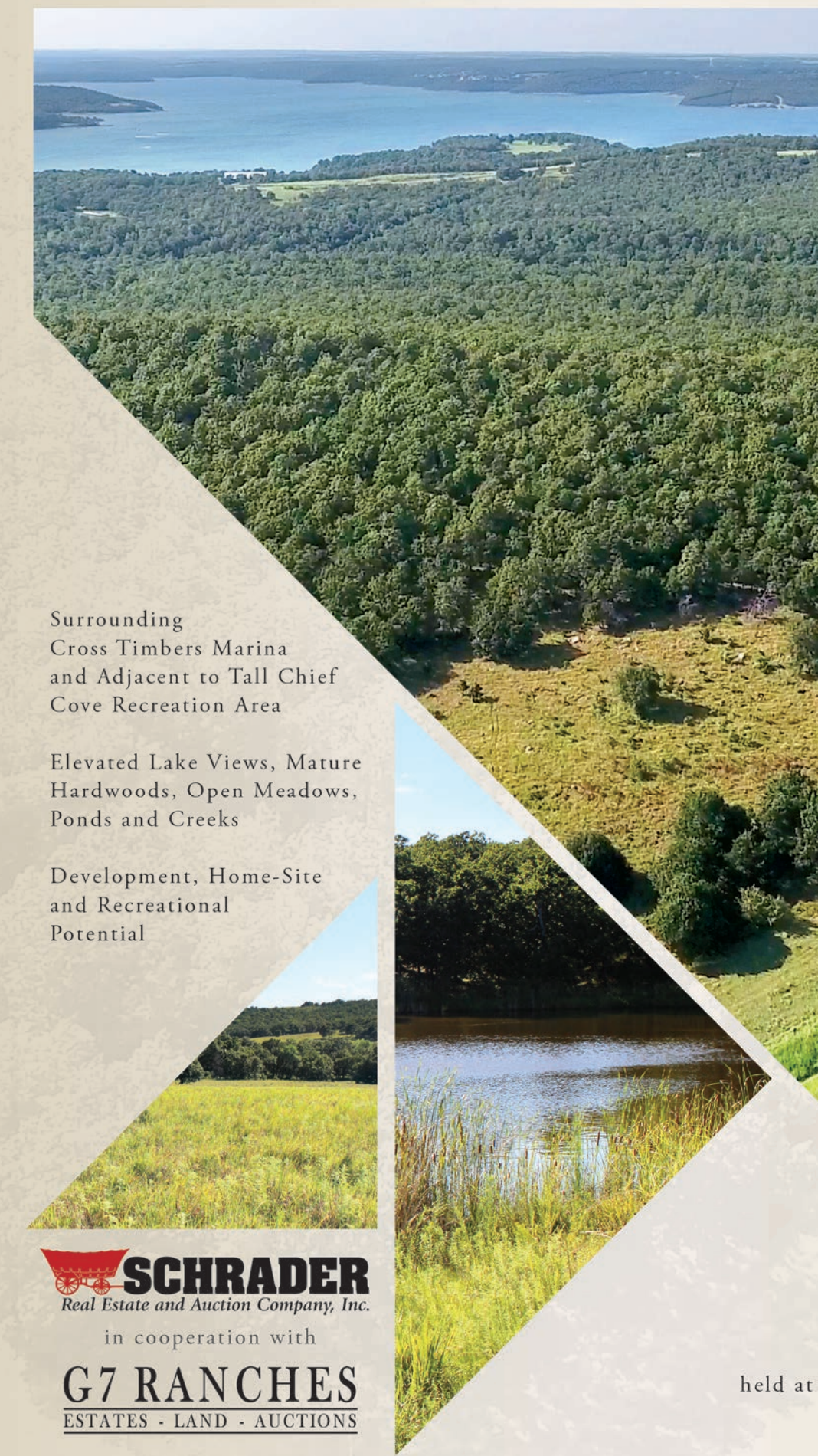
LAND AUCTION

Overlooking Skiatook Lake in Osage County, Oklahoma

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LAND AUCTION

Overlooking Skiatook Lake in Osage County, Oklahoma



Surrounding Cross Timbers Marina and Adjacent to Tall Chief Cove Recreation Area

Elevated Lake Views, Mature Hardwoods, Open Meadows, Ponds and Creeks

Development, Home-Site and Recreational Potential

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440± acres
 offered in 17 tract
 from 3± to 102± acres

held at The Springs Event Venue, Sperry, OK
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TUESDAY, SEPTEMBER 27 AT 6:30PM

held at The Springs Event Venue, Sperry, OK
 online bidding available

LAND AUCTION

Overlooking Skiatook Lake in Osage County, Oklahoma

440± acres
offered in 17 tracts
from 3± to 102± acres

This ranch is a unique opportunity to acquire an attractive combination of land with development,

home-site and recreational potential surrounding Cross Timbers Marina and adjacent to Tall Chief Cove Recreation Area on Skiatook Lake. Featuring a blend of elevated lake view ridges, with elevations to 950 feet, mature hardwoods, open meadows, ponds and creeks this property has a diversity of terrain attractive to many different Buyers. We have parceled the property in a manner that allows Buyers to pursue individual parcels or a combination of tracts that best fit their needs!



Tract One: 14± acres with approximately 1,200 feet of frontage along Marina Drive. This tract is adjacent to Cross Timbers Marina and has potential for development or an individual home-site.

Tract Two: "Swing Tract" 40± acres with approximately 1,700 feet of frontage along Corps of Engineers/US Government land, which fronts Skiatook Lake. Tract Two has an elevated ridgeline which traverses diagonally through the tract and offers outstanding topography for future development or a private estate.

Tract Three: 11± acres on the corner of Lake Rd and Tall Chief Cover Rd, heavily wooded with great elevation.

Tract Four: 11± acres with approximately 500 feet of frontage along Tall Chief Cove Rd, this parcel is heavily wooded and easily has navigable topography.

Tract Five: 11± acres with approximately 500 feet of frontage along Tall Chief Cove Rd, this parcel consists of a nice ridgeline and wet weather creek running along the north side.

Tract Six: 11± acres with over 500 feet of frontage along Tall Chief Cove Rd with a nice level topography along the road.

Tract Seven: 10 + acres with Tall Chief Cove Rd frontage on two sides, this parcel is heavily woods and easily accessible from different locations.

Tract Eight: 17± acres on the corner of Lake Rd and Tall Chief Cove Rd. This parcel is heavily wood, has great topography changes and features a clear, deep pond on the southern on of the tract.

Tract Nine: 15± acres with over 500 feet of frontage along Tall Chief Cove Rd. This tract is level along the roadside of tapers toward the south into a deep creek bottom on the adjacent tract.

Tract Ten: 15± acres with over 500 feet of frontage along Tall Chief Cove Rd. This parcel is very level on the northeastern corner and tapers to the south overlook a beautiful creek bottom.

Tract Eleven: 102± acres with over 1,900 feet of contiguous fence line with the Tall Chief Cover Recreation Area. This parcel offers an outstanding opportunity for a unique recreational tract and has many suitable home-sites.

Tract Twelve: 24± acres with over 1,000 feet of frontage along Lake Rd. This parcel features a combination of open meadow, a nice pond, mature hardwoods and level topography.

Tract Thirteen: 50± acres with frontage along Lake Road and over 1,300 feet of the highest ridgeline on the entire ranch, reaching 950 feet. Terrific vistas of the lake, mature hardwoods, a small pond and some open pasture create an attractive combination of features on this parcel.

Tract Fourteen: 61± acres with frontage along Lake Road and over 2,000 feet of the highest ridgeline on the entire ranch, reaching 950 feet. This parcel has some wonderful vistas of the surrounding landscape, including the lake of meadows to the south. These views combined with open pastureland and mature hardwoods make an exceptional recreational, home-site or development tract.

Tract Fifteen: 30± acres with approximately 800 feet of frontage along Lake Road. This parcel has a combination of open pasture, mature hardwoods and a great ridge line running along the western side.

Tract Sixteen: 15± acres with approximately 900 feet of frontage along Lake Road. This parcel is a combination open meadows, a small wet weather creek and mature hardwoods.

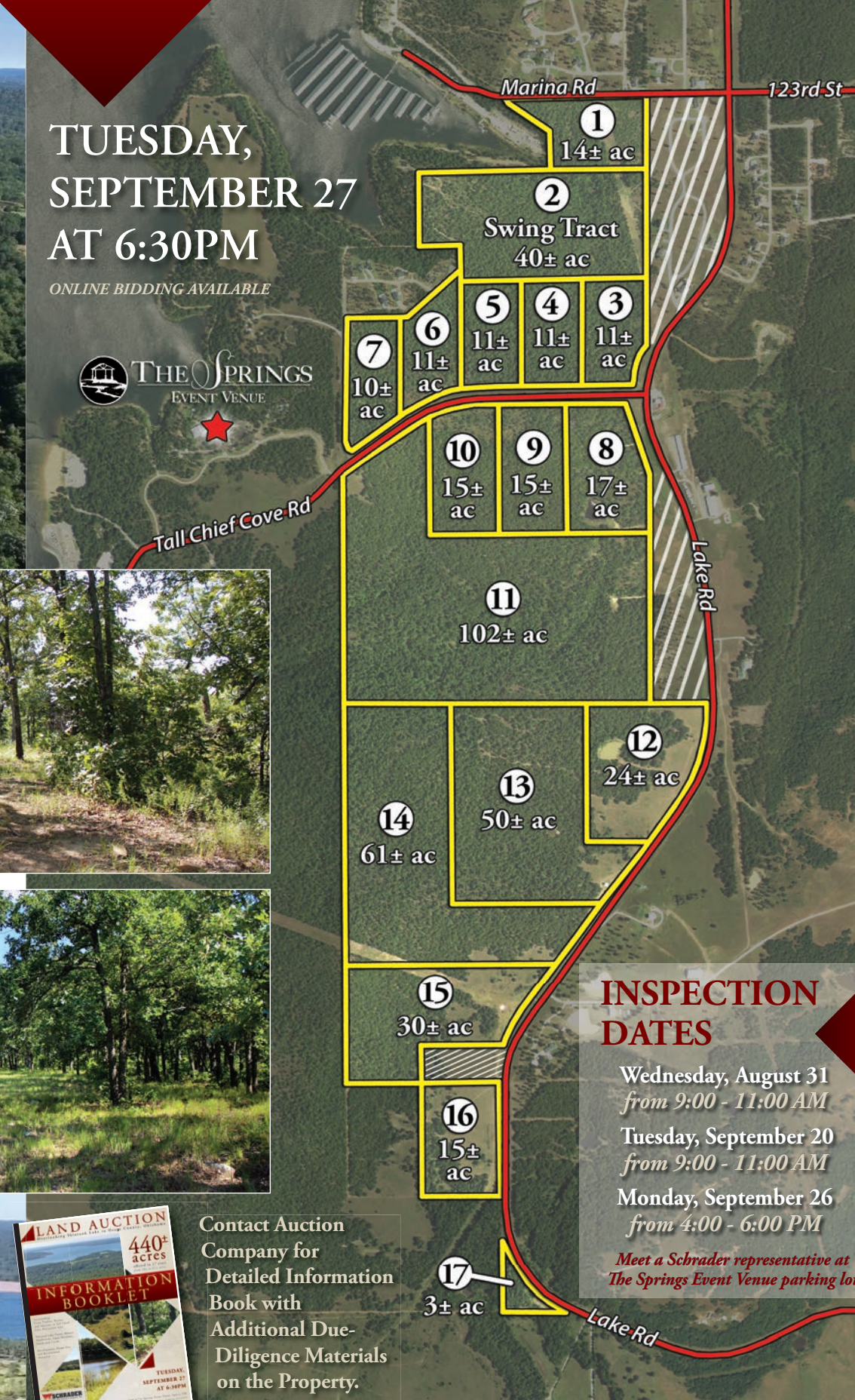
Tract Seventeen: 3± acre rectangular parcel with approximately 700 feet of frontage along Lake Road and is mostly mature hardwood timber.



**TUESDAY,
SEPTEMBER 27
AT 6:30PM**

ONLINE BIDDING AVAILABLE

THE SPRINGS
EVENT VENUE



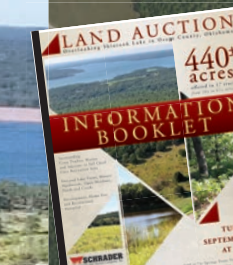
INSPECTION DATES

Wednesday, August 31
from 9:00 - 11:00 AM

Tuesday, September 20
from 9:00 - 11:00 AM

Monday, September 26
from 4:00 - 6:00 PM

Meet a Schrader representative at
The Springs Event Venue parking lot



Contact Auction Company for Detailed Information Book with Additional Due-Diligence Materials on the Property.

Auction Mgr: BRENT WELLINGS • 972-768-5165 • brent@schraderauction.com

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AUCTION TERMS & CONDITIONS

PROCEDURE: Tracts 1 through 17 will be offered in individual tracts, in any combination of these tracts, or as a total unit per auction date and time. There will be open bidding on all tracts and combinations during the auctions as determined by the Auctioneer. Bids on tracts, tract combinations and the total property may compete. The property will be sold in the manner resulting in the highest total sale price.

BUYER'S PREMIUM: The contract purchase price will include a Buyer's Premium equal to 2% of the bid amount.

DOWN PAYMENT: 10% of the total contract purchase price will be due as a down payment on the day of auction, with the balance due in cash at closing. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, SO BE SURE YOU HAVE ARRANGED FINANCING, IF NEEDED, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BID PRICES: All successful bidders will be required to enter into purchase agreements at the auction site immediately following the close of the auction. The auction bids are subject to the acceptance or rejection by the Seller.

DEED: Seller shall be obligated only to convey a merchantable title by Warranty Deed.

EVIDENCE OF TITLE: Seller agrees to make available to bidder a preliminary title insurance commitment to review prior to auction. The cost of title insurance, if the buyer(s) elects to purchase the title insurance policy, will be the responsibility of the buyer(s). Seller agrees to provide merchantable title to the property subject to matters of record, general conditions of title, and similar related matters. All tracts sold "AS-IS".

CLOSING: The closing shall take place 45 days after the auction or as soon thereafter as applicable closing documents are completed by Seller.

POSSESSION: Possession of the land shall be at closing or as soon thereafter as any applicable lease agreements expire.

REAL ESTATE TAXES: Real Estate taxes shall be prorated to the date of closing.

MINERALS: Property is located with Osage County, all minerals are owned by the Osage Tribal Nation.

SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Closing prices shall be adjusted to reflect any difference between advertised and surveyed acres, if a new survey is determined to be necessary by the Seller.

ACREAGE AND TRACTS: All acreages are approximate and have been estimated based on current legal descriptions and/or aerial photos. Any corrections, additions, or deletions will be made known prior to the auction.

AGENCY: Schrader Real Estate and Auction Company, Inc. and their representatives are exclusive agents of the Seller.

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.

NEW DATE, CORRECTIONS AND CHANGES: Please arrive prior to scheduled auction time to inspect any changes or additions to the property information.

SELLER: The Drummond Family