



**THIS IS A DRAFT AND MAY BE  
CHANGED AS A RESULT OF  
ADDITIONAL TITLE SEARCHES AND  
OTHER MATTERS.**

Commitment No. **DRAFT**  
**A T05 / SH T08**

**ATTORNEYS'  
TITLE  
GUARANTY  
FUND,  
INC.**

**CHAMPAIGN, ILLINOIS**

## **COMMITMENT FOR TITLE INSURANCE**

**Attorneys' Title Guaranty Fund, Inc.**, an Illinois corporation ("ATG<sup>®</sup>"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the Proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedules A and B and to the Conditions of this Commitment.

This Commitment shall be effective only when the identity of the Proposed Insured and the Amount of the policy or policies committed for have been inserted in Schedule A by ATG.

All liability and obligation under this Commitment shall cease and terminate six months after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the failure to issue the policy or policies is not the fault of ATG.

ATG will provide a sample of the policy form upon request.

This Commitment shall become effective and binding when Schedule A and Schedule B and any endorsements are signed by a title insurance agent or other authorized signatory of ATG.

### **CONDITIONS**

1. The term mortgage, when used herein, shall include deed of trust, trust deed, or other security instrument.
2. If the proposed Insured has or acquired actual knowledge of any defect, lien, encumbrance, adverse claim or other matter affecting the estate or interest or mortgage thereon covered by this Commitment other than those shown in Schedule B hereof, and shall fail to disclose such knowledge to ATG in writing, ATG shall be relieved from liability for any loss or damage resulting from any act of reliance hereon to the extent ATG is prejudiced by failure to so disclose such knowledge. If the proposed Insured shall disclose such knowledge to ATG, or if ATG otherwise acquires actual knowledge of any such defect, lien, encumbrance, adverse claim or other matter, ATG at its option may amend Schedule B of this Commitment accordingly, but such amendment shall not relieve ATG from liability previously incurred pursuant to paragraph 3 of these Conditions.
3. Liability of ATG under this Commitment shall be only to the named proposed Insured and such parties included under the definition of Insured in the form of policy or policies committed for and only for actual loss incurred in reliance hereon in undertaking in good faith (a) to comply with the requirements hereof, or (b) to eliminate exceptions shown in Schedule B, or (c) to acquire or create the estate or interest or mortgage thereon covered by this Commitment. In no event shall such liability exceed the amount stated in Schedule A for the policy or policies committed for and such liability is subject to the insuring provisions and Conditions and the Exclusions from Coverage of the form of policy or policies committed for in favor of the proposed Insured which are hereby incorporated by reference and are made a part of this Commitment except as expressly modified herein.
4. This Commitment is a contract to issue one or more title insurance policies and is not an abstract of title or a report of the condition of title. Any action or actions or rights of action that the proposed Insured may have or may bring against ATG arising out of the status of the title to the estate or interest or the status of the mortgage thereon covered by this Commitment must be based on and are subject to the provisions of this Commitment.
5. *The policy to be issued contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either ATG or the Insured as the exclusive remedy of the parties. You may review a copy of the arbitration rules at [www.alfa.org](http://www.alfa.org).*

⌘ ATTORNEYS' TITLE GUARANTY FUND, INC.  
and  
Affiliated Companies

**PRIVACY POLICY NOTICE**

This Notice sets forth the privacy policies and practices of Attorneys' Title Guaranty Fund, Inc. (ATG®) and its affiliated companies, Auctions by ATG, ATG Trust Company, NLT Title, L.L.C., and The Judicial Sales Corporation. This Notice identifies the sources of nonpublic, personal information we collect regarding our customers, and specifies what measures we take to secure that information.

The words “**you**” and “**your**” mean all of our consumer customers who have a business relationship with us, such as:

- Insureds under ATG title insurance policies;
- Parties to real estate transactions;
- Persons with a trust account; and
- Borrowers who have a loan account or who have applied for a loan.

“**We**,” “**our**,” and “**us**” mean ATG and its affiliated companies listed above.

“**Nonpublic personal information**” means information about you that we collect in connection with providing a financial product or service to you. Non-public personal information does not include information that is available from public sources, such as telephone directories or government records.

An “**affiliate**” is a company we own or control, a company that owns or controls us, or a company that is owned or controlled by the same company that owns or controls us. Ownership does not mean complete ownership, but means owning a sufficient share to have control.

A “**nonaffiliated third party**” is a company that is not an affiliate of ours.

**THE INFORMATION WE COLLECT**

We collect nonpublic, personal information about you from the following sources:

- Information we receive from you on title insurance applications or other forms associated with your transaction with us;
- Information from a consumer reporting agency;
- Miscellaneous information about your transaction that becomes part of our file on your transaction with us; and
- Information about your transactions with nonaffiliated third parties.

We do not disclose any nonpublic, personal information about you to anyone, except as authorized by law.

**THE CONFIDENTIALITY, SECURITY, AND INTEGRITY  
OF YOUR NONPUBLIC PERSONAL INFORMATION**

We restrict access to nonpublic, personal information about you to only those employees who need to know that information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to protect your nonpublic personal information from unauthorized use.

**NONPUBLIC PERSONAL INFORMATION AND  
NONAFFILIATED THIRD PARTIES**

You have entrusted us with important personal information about you, and we will not disclose your nonpublic, personal information to nonaffiliated third parties, except as permitted by law.

**NONPUBLIC PERSONAL INFORMATION AND  
FORMER CUSTOMERS**

We do not disclose nonpublic, personal information about former customers, except as permitted by law.

ATTORNEYS' TITLE GUARANTY FUND, INC.

ATG® COMMITMENT FORM – SCHEDULE A

Commitment No.: DRAFT

State Issued: IL

File Name: A T05 / SH T08

1. Effective Date: TO BE DETERMINED

2. Policy or policies to be issued:

[X] Owner's Policy: 2006 ALTA Owner's Policy Amount: TO BE DETERMINED

Proposed Insured: Buyer at Auction

[ ] Loan Policy: 2006 ALTA Loan Policy Amount: TO BE DETERMINED IF APPLICABLE\*

\*NOTE: If requested, a loan policy will be issued for an additional fee paid by Buyer.

Proposed Insured: TO BE DETERMINED IF APPLICABLE

3. The estate or interest in the land described or referred to in this Commitment is a Fee Simple (if other, specify same) and title thereto is at the effective date hereof vested in:

Shawnee Holdings, LLC, a Delaware limited liability company

4. The land referred to in the Commitment is described as follows:

All that part of the following described property lying South of the New Illinois Route 13, (more particularly described in an Order Vesting Title to Parcel 901000982 entered by the Circuit Court for the First Judicial Circuit, Saline County, Illinois, in Cause #95-ED-1):

The Northeast Quarter (NE ¼) of Section Twenty-four (24); The East Half (E ½) of the Northwest Quarter (NW ¼) of Section Twenty-four (24) except Twenty-five feet (25') off the West Side of the North Half (N 1/2) of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of said Section Twenty-four (24) ; The Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼) of Section Thirteen (13); The Northwest Quarter (NW ¼) of Section Nineteen (19); the West Half (W ½) of the Northeast Quarter (NE ¼) of Section Nineteen (19); and the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Nineteen (19), all in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, EXCEPT THE FOLLOWING TRACT heretofore conveyed to Bill J. Brown: Commencing at the Southeast Corner of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of said Section Nineteen (19); thence westerly along the South line of said Northeast Quarter (NE 1/4) Nine Hundred Fifty (950) feet; thence Northeasterly approximately Twelve Hundred (1200) feet to a point on the South Right of Way of IL Rt. 13, said point being located Eight Hundred Fifty (850) feet along the IL Rt. 13 Right of Way from the East line to the Northeast Quarter (NE ¼) of the Northeast quarter (NE ¼) of said Section Nineteen (19); thence Northeasterly along said Right of Way approximately Eight Hundred Fifty (850) feet to the East line of the Northeast Quarter (NE ¼) of said Section Nineteen (19); thence Southerly along the said East line to the point of beginning, said exception containing 25.76 acres, more or less.

Rhine Ernest LLP
631 N. Market Street
Mt. Carmel, IL 62863
(618) 262-8611

Member No.
1275

Signature of Member or Authorized Signatory

And the appurtenant right to use an existing roadway as the same is now located across

Lands in the South Half (S/2) of the Southeast Quarter (SE/4) of the Northeast Quarter (NE/4) of Section 19, Township Nine (9) South, Range Six (6) East of the 3rd P. M., Saline County, Illinois, pursuant to a Right of Way Easement from Lowell Furlong to Shawnee Holdings, LLC, dated December 3, 2014, and recorded December 8, in Book 2087, at pages 309-310, in the Office of the Recorder Saline County, Illinois, granting a strip two (2) rods wide, the center of which is the center of an existing roadway as the same is now located in the South Half (S/2) of the Southeast Quarter (SE/4) of the Northeast Quarter (NE/4) of Section 19, Township Nine (9) South, Range Six (6) East of the 3rd P. M., Saline County, Illinois, beginning near the Southwest Corner of said South Half (S/2) of the Southeast Quarter (SE/4) of the Northeast Quarter (NE/4) and running thence Easterly, thence Northeasterly, where the said existing road is now located, to the point where said existing road connects to Old Cain Road; and across

The South Half (S/2) of Section 24, Township Nine (9) South, Range Five (5) East of the 3rd P. M., Saline County, Illinois and the West Half (W/2) of the Southwest Quarter of Section 19, Township Nine (9) South, Range Six (6) East of the 3rd P. M., Saline County, Illinois.

*EXCEPTING ALL COAL, OIL, GAS AND OTHER MINERALS AND RIGHTS APPURTENANT THERETO.*

*In all of the above property descriptions, reference to roads and highways and other monuments may be to prior locations of such monuments, as the context and record may indicate.*

⚡ ATTORNEYS' TITLE GUARANTY FUND, INC.

**ATG® COMMITMENT FORM – SCHEDULE B**

Commitment No.: DRAFT

Effective Date: TO BE DETERMINED

State Issued: IL

File Name: A T05 / SH T08

**SECTION I  
REQUIREMENTS**

The following requirements must be met:

1. Pay the agreed amounts for the interest in the Land and/or the mortgage to be insured.
2. Pay us the premiums, fees, and charges for the policy.
3. Documents satisfactory to us creating the interest in the Land and/or the mortgage to be insured must be signed, delivered, and recorded.
4. You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the Land or who will make a loan on the Land. We may then make additional requirements or exceptions.
5. If ATG is acting as closing agent on behalf of the proposed Insureds, the following additional requirements must be satisfied at or prior to the closing:
  - a. The borrower and seller must bring a valid government issued photo ID bearing their signature to the closing.
  - b. Each seller must provide a valid forwarding address and social security number to be submitted to the IRS for 1099 purposes.
  - c. Payoff letters must be current and not subject to additional terms. We reserve the right to verify payoff figures prior to disbursement. Any additional funds required to satisfy a lien in full must be deposited by the parties involved immediately.
  - d. All funds brought to closing must be in the form of wire transfer, certified or cashier's check made payable to Attorneys' Title Guaranty Fund, Inc.
6. If the Property is Commercial and Extended Coverage over the five General Exceptions is requested, ATG should be furnished with the following:
  - a. A current ALTA/ASCM or Illinois Land Title Survey Certified to Attorneys' Title Guaranty Fund, Inc.;
  - b. A Properly executed ALTA Statement;Matters disclosed by the above documentation will be shown specifically on Schedule B.  
NOTE: There will be an additional charge for this coverage.
7. The Good Funds provision of the Illinois Title Insurance Act (215 ILCS 155/26) became effective January 1, 2010. This law imposes stricter rules on the type of funds that can be accepted for real estate closings and requires wired funds in many circumstances. Contact your settlement agent to confirm the type of funds that are required for your transaction.
8. Per Illinois law, for closings on or after January 1, 2011, ATG will issue Closing Protection Letters to the parties to the transaction if it is closed by ATG or its approved title insurance agent.

Rhine Ernest LLP  
631 N. Market Street  
Mt. Carmel, IL 62863  
(618) 262-8611

Member No.  
1275

\_\_\_\_\_  
Signature of Member or Authorized Signatory

9. If you are a lender, your ATG Closing Protection Letter will be valid only if you receive it in one of the following two ways, (1) as an email from the domain "@atgf.com," or (2) as a fax from a fax number that is in the range 312.224.0195 thru 312.224.0395 or 217.403.7400 thru 217.403.7459.

## **SECTION II EXCEPTIONS**

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction:

### **Standard Exceptions**

1. Rights or claims of parties in possession not shown by the Public Records.
2. Any encroachment, encumbrance, violation, variation, or adverse circumstance that would be disclosed by an inspection or an accurate and complete land survey of the Land.
3. Easements, or claims of easements, not shown by the Public Records.
4. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records; and
5. Taxes or special assessments that are not shown as existing liens by the Public Records.

### **Special Exceptions**

1. Defects, liens, encumbrances, adverse claims, or other matters, if any, created, first appearing in the Public Records, or attaching subsequent to the Effective Date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
2. Any loan policy issued pursuant to this Commitment will be subject to the following exceptions (a) and (b), in the absence of the production of the data and other matters contained in the ATG ALTA Statement form or an equivalent form:
  - a. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records;
  - b. Consequences of the failure of the lender to pay out properly the whole or any part of the loan secured by the mortgage described in Schedule A, as affecting: (i) the validity of the lien of said mortgage; and (ii) the priority of the lien over any other right, claim, lien, or encumbrance that has or may become superior to the lien of said mortgage before the disbursement of the entire proceeds of the loan.
3. Payment of the full consideration to, or for the account of, the grantors or mortgagors for the estate or interest to be insured.
4. Recordation or registration of duly executed and delivered instruments sufficient to create the estate or interest to be insured.
5. Taxes for the year 2014 and thereafter.

2013 taxes in the amount of \$3,648.72 are PAID. (based on allocations)

Taxes for the years 2014 and 2015 are not yet due and payable.

The Property Tax Id No.s for the subject property: 02-1-022-01 part; 02-1-022-03; 02-1-023-01 part; 06-1-112-01 part; 06-1-113-01 part.

6. The certificate of authority of Shawnee Holdings, LLC to do business in Illinois issued by the Secretary of State should be produced, and in default thereof, the policy or policies to be issued will contain the following exception:

"Consequences, if any, that may result because of the failure of the party in title to the estate or interest in the land described

in Schedule A to comply with the applicable 'doing business' laws of the State of Illinois."

Upon a conveyance or mortgage of the land provide a certified copy of proper resolutions, passed by the stockholders and directors of the party in title, authorizing the execution of the deed of conveyance or mortgage.

Franchise tax in favor of the State of Illinois against Shawnee Holdings, LLC, a foreign corporation existing under the laws of the State of Illinois.

7. As per Secretary of State, Shawnee Holdings, LLC, is shown to be in "good standing" with the State of Illinois. The next annual report due is prior to April 17, 2015.
8. All rights-of-way and easements apparent on the premises and the following rights-of-way or easements, if any, appearing of record:
  - a. Various rights of ingress, egress or transportation held by other mineral owners and/or lessees.
  - b. Rights of the public, State of Illinois, and/or municipality to property dedicated for roads or highways.
  - c. Rights of way for drainage ditches, drainage tiles, feeders, laterals, and underground pipes or pipelines, if any.
  - d. Various rights of ingress, egress, or transportation held by third parties, if any.
  - e. Any public utility easements on, over, or through the premises, if any.
  - f. Dedication of Right of Way for Public Road purposes dated June 13, 1921, and recorded on June 13, 1921, in Record Book 181, at page 349.
  - g. Dedication of Right of Way for Public Road Purposes to the Department of Public Works and Buildings, State of Illinois, dated June 15, 1921, and recorded on July 8, 1921, in Record Book 181, at page 365.
  - h. Dedication of Right of Way for Public Road purposes dated June 18, 1921, and recorded on July 18, 1921, in Record Book 181, at page 360.
  - i. Right of Way Easement dated December 21, 1938, and recorded on October 14, 1954 at Book 312, Page 438 to the Southern Illinois Electric Cooperative Inc.
  - j. Right of Way Easement to Southern Illinois Electric Cooperative, Inc., dated December 29, 1938, and recorded on March 21, 1967, in Deed Record Book 460, at pages 309.
  - k. Right of Way dated January 6, 1939, and recorded March 21, 1967, in Record Book 460, at Page 313, from J. B. Moore et ux to Southeastern Illinois Electric Cooperative, Inc., granting the right to enter upon the West Half of the Southeast Quarter of the Northeast Quarter Section 24, Township 9 South, Range 5 East of the Third Principal Meridian, Saline County, Illinois, and to place, construct, operate, repair, maintain, relocate and replace thereon and in or upon all streets, roads or highways abutting said lands, an electric transmission or distribution line or system and to cut, spray or trim trees and shrubbery to the extent necessary to keep them clear of said electric line or system and to cut down from time to time all dead weak, leaning or dangerous trees that are tall enough to strike the wires in falling.
  - l. Right of Way Easement to Southern Illinois Cooperative, Inc., dated June 1, 1941, and recorded March 21, 1967, in

Record Book 60, at page 305.

- m. Dedication of Right of Way for Public Road purposes dated September 17, 1952, and recorded on January 19, 1953, in Record Book 312, at page 78.
- n. Rights created by Agreement Concerning Waste Material between Warren D. Tuttle and June Alice Tuttle and the Director of the Department of Public Works and Buildings, dated September 17, 1952, and recorded on January 19, 1953, in Record Book 312, Page 350, wherein said Department was granted the right to enter a portion of the subject property and place waste material thereon to the depth of one foot. The Agreement was to expire upon completion of the highway maintenance project contemplated at the time of said agreement.
- o. Right of Way Easement to Southern Illinois Power Cooperative, recorded October 14, 1954, in Book 312, Page 444.
- p. Right of way easement from Ernest Stalions to Southeastern Illinois Electric Cooperative, Inc., dated August 13, 1963, and recorded August 16, 1963, in Deed Record 405 at page 386, granting the right to enter upon the lands of the undersigned, and to place, construct, operate, repair, maintain, relocate and replace thereon and in or upon all streets, roads or highways abutting said lands an electric transmission or distribution line or system, and to cut, spray or trim trees and shrubbery to the extent necessary to keep them clear of said electric line or system, and to cut down from time to time all dead, weak, leaning or dangerous trees that are tall enough to strike the wires in falling.
- q. Right-of-Way Easement to Southern Illinois Electric Cooperative, Inc., and recorded March 21, 1967, in Record Book 460, at page 313.
- r. Right-of-Way Easement to Southern Illinois Electric Cooperative, Inc., and recorded March 21, 1967, in Record Book 460, at page 311.
- s. Easement to General Telephone Company of Illinois dated May 29, 1967, and recorded on October 6, 1967, in Record Book 460, at page 476.
- t. Right of Way Easement to Southeastern Illinois Electric Cooperative, Inc., recorded August 3, 1967, in Book 406, Pages 444-446.
- u. Right-of-Way Easement to General Telephone Company of Illinois, dated May 13, 1970, and recorded May 27, 1970, in Record Book 477, at page 416.
- v. Right of Way dated May 13, 1970, and recorded May 27, 1970, in Record book 477 at Page 417, from W. M. Martin and Roma Martin to General Telephone Company of Illinois, granting the right, privilege, easement and authority to construct, operate, patrol and maintain communication lines, including the necessary underground cables, wires, conduits, splicing boxes, surface terminals, markers and appurtenances upon, over and across the land hereinafter specifically described, to form a part of a communication system to be owned and operated by General Telephone Company of Illinois, its successors an assigns. The documents covers the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) and South half (S ½) of the Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼), all in Section 19, Township 9 South, Range 6 East of the Third Principal Meridian, Saline County, Illinois. It further recites that General Telephone Company of Illinois agrees to pay the market price based on the average yield for damages to growing crops arising from construction and/or maintenance of facilities.



- w. Right of Way Easement from Southern Illinois Land Co. Inc. to Southern Illinois Power Cooperative dated August 5, 2008, recorded on August 22, 2008, in Record Book 1942, pages 155- 159.
- x. Right of Way Easement for transmission line in favor of Southeastern Illinois Electric Cooperative as follows:
  - i. South Half (S/2) of the Southeast Quarter (SE/4) of the Northwest Quarter (NW/4) of Section 19, Township 9 South, Range 6 East of the Third Principal Meridian, Saline County, Illinois less one acre (this easement is dated prior to, but not recorded until after a warranty deed by J. W. Shanks, et al, to Sahara Coal Company, Inc.);
  - ii. North Half (N/2) of the Southeast Quarter (SE/4) of the Northwest Quarter (NW/4) and the Northeast one acre of the South Half (S/2) of the Southeast Quarter (SE/4) of the Northwest Quarter (NW/4) of Section 19, Township 9 South, Range 6 East of the Third Principal Meridian, Saline County, Illinois (This easement was dated prior to the Warranty Deed by J. W. Shanks et al, to Sahara Coal Company, Inc., but recorded after said conveyance).
- y. Right of Way Grant from Sahara Coal Company to Central Illinois Public Service Company to construct, operate, patrol and maintain a transmission line, including poles, anchors and necessary fixtures and wires attached thereto, over and upon the following: The South Half (S ½) of Section 13, Township 9 South, Range 5 East of the Third Principal Meridian, Saline County, Illinois, except 42 acres in the Southeast corner thereof, all lying South of old State Route 13. The poles and anchors shall be located within a ten (10) foot strip along and adjacent to the West right of way line of Cotton Road which runs North and South through the above described tract.
- z. A reservation of Right of Way for ingress and egress to owners of adjoining lands now or previously owned by grantor and for service and visitors to Cain Cemetery, located in the Southeast corner of Southwest Quarter (SW/4) of the Northwest Quarter (NW/4) of Section 24, Township Nine (9) South, Range Five (5) East of the 3rd P. M., Saline County, Illinois, across an existing road now located on the above described property.
- aa. A Conservation Easement from Shawnee Holdings, LLC, to Land Conservation Trust of Southern Illinois, dated December 2, 2014, and recorded December 8, 2014, in Book 2087, at pages 328 to 335, in the Office of the Recorder, Saline County, Illinois, granting the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120.
- 9. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies in extension of abstract of title covering a portion of the subject property, with certain exceptions, from June 14, 1974, at 8:00 a.m., to February 4, 1987, at 8:00 a.m., consisting of 13 entries numbered 1 through 13 consecutively, exclusive of the caption and certificate and also consisting of 106 pages numbered 1 through 106 consecutively, exclusive of the caption but inclusive of the certificate, and relied upon for said commitment.
- 10. This commitment, and policy when issued, does not cover any loss due to any errors, discrepancies, irregularities or deficiencies in a Commitment for Title Insurance from Lawyers Title Insurance Corporation, effective date, July 9, 1993, at 7:00 am, for the Illinois Department of Transportation Division of Highways.
- 11. This commitment, and policy when issued, does not cover any loss due to any errors, discrepancies, irregularities or deficiencies in a certain title commitment covering all that part of the South Half (S/2) of the Southwest Quarter (SW) of the Southwest Quarter (SW) lying South of the Railroad crossing in said Quarter-Quarter Section in Section 18; and the North Half (N/2) of the Northwest Quarter (NW) of the Northwest Quarter (NW) of Section 19; all in Township Nine (9) South, Range Six (6) East of the 3<sup>rd</sup> P. M., situated in Saline County, Illinois, except the coal and other minerals underlying the surface of said land and all rights and easements in favor of the estate of said coal and minerals, effective August 4, 1993, at 7:00 a.m., and subsequent commitment effective December 15, 1994, at 7:00 a.m., by the Lawyers Title Insurance Corporation and further identified as Commitment No. B & H-651.
- 12. This commitment, and policy when issued, is based on full reliance of a certain commitment covering the Northeast Quarter

(NE) of the Northeast Quarter (NE) of Section 24, Township Nine (9) South, Range Five (5) East of the 3<sup>rd</sup> P. M., situated in Saline County, Illinois, except the coal and other minerals underlying the surface of said land and all rights and easements in favor of the estate of said coal and minerals, effective August 4, 1993, at 7:00 a.m., and subsequent commitment effective December 15, 1994, at 7:00 a.m., by the Lawyers Title Insurance Corporation and further identified as Commitment No. B & H-675.

13. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies not indicated in the Title Insurance Commitment No. R99-008-92 issued by Lawyers Title Insurance Corporation, Richmond, Virginia dated December 22, 1994.
14. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies in the Lawyers Title Insurance Corporation Commitment or Binder Endorsement Dated December 27, 1994, upon which this commitment relies.
15. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies in base abstract of title covering the subject property from sovereignty to November 9, 1939, at 8:00 a.m., certified by C. E. Joyner, abstractor; extended to June 8, 1960, at 8:00 a.m., certified by John W. Lockwood, abstractor; further extended to June 24, 1974, at 8:00 a.m., certified by the Saline County Abstract & Title Co.; further extended to August 11, 2004, at 8:00 a.m., certified by Jeffrey S. Kotner.
16. Consequences, if any, of failure to obtain to proof or Affidavit of Heirship for Eva Enoch, grantee in deed recorded April 14, 1992, in Book 269, Page 252.
17. Collateral Agreement by and between Sahara Coal Company, Inc. a Delaware corporation, Southern Illinois Power Cooperative, and Southeastern Illinois Electric Cooperative, Inc., dated May, 1988, recorded July 12, 1988, in Book 780, at pages 310-350.
18. Consequence, if any, of rights to purchase the surface created by Warranty Deed to all the coal underlying the subject property from Melvina Weaver, et al., to Peabody Coal Company dated August 25, 1905, and recorded August 28, 1905, in Volume 78, page 59. Said deed provides that the grantors agree to sell to the grantee "such portion of the surface of said premises as may be necessary for the erection of tipples, buildings, power houses, railroad tracks, and switches, and other improvements necessary for the mining, coking and removal of said coal or other coal belonging to the said grantee, his heirs and assigns, at the price of Fifty Dollars per acre."
19. Consequences of rights, if any, of unknown heirs of Henry Moore and Mollie Moore. We note that Henry Moore and Mollie Moore acquired title to on square acre in the subject property by Warranty Deed dated April 28, 1931, and recorded April 14, 1934. With regard to this property, nothing thereafter appears of record until a Warranty Deed dated August 10, 1967, and recorded June 21, 1974, in Deed Record Book 530 at page 488, wherein Mary Thompson and Blossom Stalions conveyed this one-acre tract to Ernest Stalions and Blossom Stalions as joint tenants. Nothing appears of record connecting Henry Moore and Mollie Moore, the record title holders, to the grantors, Mary Thompson and Blossom Stalions, other than the following recital contained in the 1967 deed: "The above grantors, Mary Thompson and Blossom Stalions, being the children and only heirs at law of Henry Moore and Mollie Moore, both deceased."
20. This commitment does not cover the consequences, if any, of the failure of the following deeds to be recorded prior to the death of the grantors listed therein.
  - a. Warranty Deed dated April 13, 1954, and recorded on February 6, 1980, in Record Book 585, at pages 634, to Emmit Buchanan and Lois Buchanan recorded after the death of the grantor, A. J. Butner.
  - b. Warranty Deed dated September 28, 1963, and recorded on February 6, 1980, in Record Book 585, at pages 627, to Emmit Buchanan recorded after the death of the grantors Lucille Swartz, a widow, Helen Sherretz and Everett L. Sherretz, her husband.
  - c. Warranty Deed dated March 22, 1963, and recorded on February 6, 1980, from William Rogers and Alida Rogers, husband and wife, to Emmit Buchanan.
  - d. Warranty Deed dated July 20, 1961, and recorded on February 6, 1980, in Record Book 585, at page 631, to Emmit Buchanan and Lois Buchanan recorded after the death of the grantors, Wilson E. Bush and Nellie Bush.
  - e. Warranty Deed dated May 18, 1955, and recorded on February 6, 1980, in Record Book 385, at pages 625, to Emmit Buchanan, recorded after the death of the grantors, Oscar L. Turner and Ethel Turner.
  - f. Warranty Deed dated November 28, 1950, and recorded on February 6, 1980, in Record Book 585, at page 629, to Emmit Buchanan, recorded after the death of one of the grantors, Otto Cox.

21. Consequences, if any, due to failure of patents of any portion of the subject property of this commitment to be made of public record in the Office of the Recorder, Saline County, Illinois.
22. This commitment, and policy when issued, does not cover ownership of oil and gas, coal, or any other mineral or surface rights appurtenant thereto, nor does this commitment cover any rights created by any Oil and Gas or Coal Mining Lease covering the subject property, including, but not limited to, leases with expired primary terms with interests that could continue by virtue of continuous production. Any references or information provided herein as to minerals, any subsurface rights, or any surface rights appurtenant thereto are for informational purposes only, may not be comprehensive, and should not be relied upon.
23. Rights of any tenant, farm tenant, lessee, or other party in possession or rights created by virtue of any unrecorded document.
24. Survey and boundary adjustments as a result of possessions by third parties.
25. Riparian rights and water rights, if any.
26. Financing statements, if any, which are not of record in the County of Williamson and the State of Illinois.
27. Matters affecting title, if any, occurring seventy-five years prior to the effective date of this commitment.
28. This commitment, and policy when issued, does not cover the accuracy of any survey provided to any party concerning the subject property, nor does this commitment cover errors in the legal descriptions of the property, if any, or other matters which would be disclosed by a current and complete survey of the property.

*End of Schedule B*

**ATTORNEYS' TITLE GUARANTY FUND, INC.  
DISCLOSURE STATEMENT  
CONTROLLED BUSINESS ARRANGEMENT**

Commitment No. (if available): \_\_\_\_\_ **DRAFT**

This disclosure is made to (check one or both):

Seller/Owner: Shawnee Holdings, LLC, a Delaware limited liability company  
 Buyer: Buyer at Auction

Regarding the property located at:

\_\_\_\_\_ IL \_\_\_\_\_  
 Street Address City State Zip Code

This disclosure is made by the undersigned as an agent of Attorneys' Title Guaranty Fund, Inc. (ATG).

In connection with the property described above, the undersigned will issue title insurance and/or provide escrow services through ATG. The undersigned producer is a title insurance agent of ATG and has a financial interest in that company and, therefore, makes, or has made, the following estimate of the fees and charges that are known and which will be made in connection with the recommended title and/or escrow services.

Only those charges that may be paid by the parties to whom this disclosure is made are disclosed herein. If there are additional parties who choose to utilize services from ATG, there may be additional charges for those services.

Thank you for selecting ATG.

*Owner Title Policy:	_____
*Mortgagee Title Policy:	_____
Escrow or Closing Fee:	_____ \$0.00
Closing Protection Letter(s):	_____ \$0.00
Other Fees:	_____
	_____
Total Estimated Charges:	_____ \$0.00

\*These estimated figures include all charges/services such as title search, title examination, title insurance premiums, and final issuance of policies. These estimates may be revised if any unusual circumstances occur, unusual risks are "insured over," and/or lenders require special endorsements, which extend their coverage.

You are not required to use ATG as a condition for settlement of your loan on, or purchase, sale, or refinance of, the subject property. There are frequently other settlement service providers available with similar services. You are free to shop around to determine that you are receiving the best services and the best rate for these services.

The undersigned does hereby certify that the above disclosure was made to the above named parties on \_\_\_\_\_  
 Date

Signature of Agent: \_\_\_\_\_  
 Name of Agent: Rhine Ernest LLP  
 Date: \_\_\_\_\_

**ACKNOWLEDGMENT**

I/WE have read this disclosure form and understand that the above-named agent is referring me/us to purchase the above described settlement services from ATG and may receive a financial or other benefit as a result of this referral.

Seller/Owner:	_____	Date:	_____
	_____	Date:	_____
Buyer:	_____	Date:	_____
		Date:	_____

**NOTE: (IN ILLINOIS) PURSUANT TO SECTION 18(B) OF THE TITLE INSURANCE ACT, THE TITLE INSURANCE COMPANY, INDEPENDENT ESCROWEE, OR TITLE INSURANCE AGENT SHALL MAINTAIN THIS DISCLOSURE FORM FOR A PERIOD OF 3 YEARS.**

ATTORNEYS' TITLE GUARANTY FUND, INC.

ATTORNEY-TITLE AGENT DISCLOSURE

Property in Saline County, Illinois.

Please be advised that (Agent) is authorized to issue title insurance as an agent for Attorneys' Title Guaranty Fund, Inc., (ATG®) and plans to examine the public records and issue title insurance as part of his/her representation on your real estate transaction. Agent has a financial interest in the title insurance portion of the transaction and will be paid a fee for providing services as a title insurance agent.

You are also receiving a DS-1 Disclosure Statement setting forth the estimated total title fees in this transaction. In addition, once it is determined, the amount of Agent's compensation will be set forth on line 1107 of the HUD-1 Settlement Statement you will receive at the closing of the transaction.

You are not required to use ATG as a condition for settlement of your transaction. There are other settlement service providers available with similar services. You are free to shop around to determine that you are receiving the best services and the best rate for these services.

In the event you have any questions with respect to Agent's representation or with respect to Agent's role as a title agent, please contact Agent. You may also, if you desire, seek an opinion from another attorney regarding the provision of these services.

**ACKNOWLEDGMENT AND APPROVAL:**

I/we understand and approve the foregoing and that Agent will provide title insurance through ATG.

_____	_____
Name of Client (print)	Name of Client (print)
_____	_____
Signature of Client	Signature of Client
_____	_____
Date	Date

**ATTORNEYS' TITLE GUARANTY FUND, INC.  
ALTA STATEMENT**

Commitment to Insure Title No. DRAFT

The Owner/Seller and Purchaser certify to Attorneys' Title Guaranty Fund, Inc. that, with respect to the land described in the above Commitment to Insure Title, and to their best knowledge and belief:

1. Within the last six (6) months: (a) no labor, services, or materials have been furnished to improve the land, or to rehabilitate, repair, refurbish, or remodel the building(s) situated on the land; (b) nor have any goods, chattels, machinery, apparatus, or equipment been attached to the land or building(s) thereon, as fixtures; (c) nor have any contracts been let for the furnishing of labor, service, materials, machinery, apparatus, or equipment that are to be completed subsequent to the date hereof; (d) nor have any notices of lien been received; except the following, if any:  
None.
2. There are no open mortgages, revolving credit mortgages, line of credit mortgages, home equity loan mortgages, or other voluntary liens or mortgages on title, other than those shown on Schedule B of the Commitment to Insure Title, except the following, if any:  
None.
3. All management fees are fully paid, except the following, if any:  
None.
4. There are no unrecorded security agreements, leases, financing statements, chattel mortgages, or conditional sales agreements regarding any appliances, equipment, or chattels that have or are to become attached to the land or any improvements thereon as fixtures, except the following, if any:  
None.
5. There are no unrecorded contracts or options to purchase the land, except the following, if any:  
None.
6. There are no unrecorded leases, easements, or other servitudes to which the land or building, or portions thereof, are subject, except the following, if any:  
None.
7. If the land is "commercial real estate," as defined per statute, there are no written agreements with any "broker," nor has anyone provided licensed services that resulted in the procuring of a person or entity for the purpose of buying, selling, leasing, subleasing, or otherwise conveying or acquiring any interest in the land, except the following, if any:  
None.

Any person or entity signing this Statement who is also the mortgagor in a mortgage to be insured under a Mortgagee Policy to be issued pursuant to the above Commitment to Insure Title certifies that the mortgage and the principal obligations it secures are good and valid and free from all defenses; that any person purchasing the mortgage and obligations it secures, or otherwise acquiring any interest therein, may do so in reliance upon the truth of the matters herein recited; and that this certification is made for the purpose of better enabling the holder or holders, from time to time, of the mortgage and obligations to sell, pledge, or otherwise dispose of the same freely at any time, and to insure the purchasers or pledgee thereof against any defenses thereto by the mortgagor or the mortgagor's heirs, personal representative, or assigns.

The Owner/Seller and the Purchaser make this Statement for the purpose of inducing Attorneys' Title Guaranty Fund, Inc. to issue Owner and Mortgagee Title Insurance Policies with respect to the land described in the above Commitment to Insure Title.

Seller(s) or Owner(s)

Purchaser(s) or Borrower(s)

Shawnee Holdings, LLC

Buyer at Auction

**NOTARY**

Subscribed and sworn to before me this

\_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
Day Month Year

\_\_\_\_\_  
Notary Public

**NOTARY**

Subscribed and sworn to before me this

\_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
Day Month Year

\_\_\_\_\_  
Notary Public

**LENDER'S DISBURSEMENT STATEMENT**

The Lender hereby certifies to Attorneys' Title Guaranty Fund, Inc., that on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, complete

and final disbursement of the proceeds of the loan secured by the mortgage to be insured pursuant to above Commitment to Insure Title was made to or on the order of the mortgagors; and that the Lender has no knowledge nor does the Lender require that the proceeds of the loan are to be used to pay for labor and material in the making of future improvements or repairs on the land described in the mortgage or upon any building located thereon. Attorneys' Title Guaranty Fund, Inc. is authorized and directed to issue its Mortgagee Title Insurance Policy as of a date no earlier than the date of the complete and final disbursement set forth above.

Lender: \_\_\_\_\_ Loan No.: \_\_\_\_\_

By: \_\_\_\_\_

ATG FORM 3004  
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