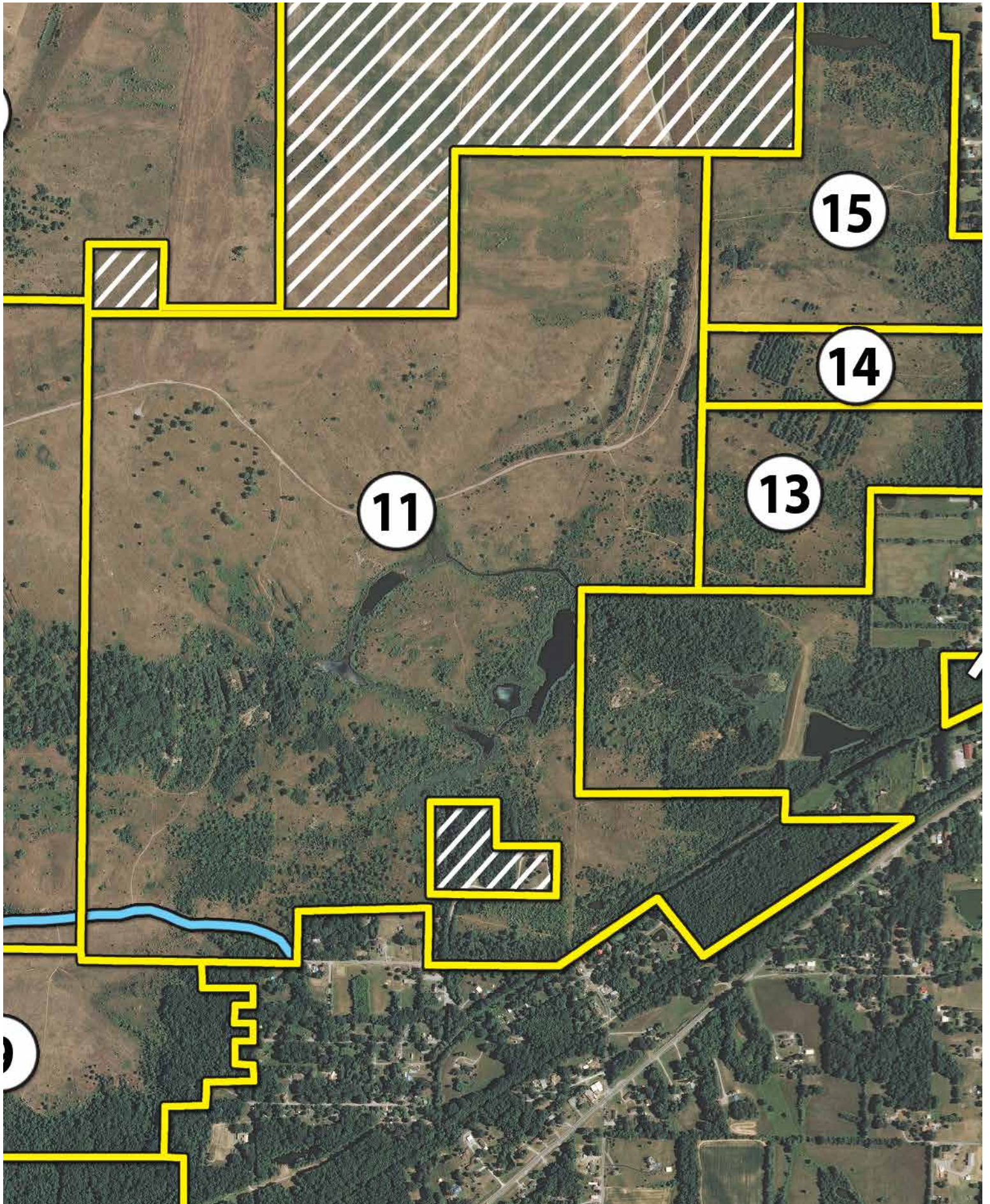


TRACT 11




TRACT 11 REAL ESTATE TAXES

At closing, the Buyer of Tract 11 will be given a credit for 2014 real estate taxes, due in 2015, in the amount of \$13,043.35. Taxes for 2015, payable in 2016, will be allocated at closing as of the closing date, using \$13,043.35 as a basis. The tax credit amounts are based on the most recent tax bills available to Seller and where the tax bills cover property which does not match the property being sold as Tract 11, the credit is based on the approximate per acre allocation.

TRACT 11 CONSERVATION EASEMENT

Conservation Easement Form B – Tract 06D-M


Image# 001707000012 Type: EASEMENT
Recorded: 12/03/2014 at 02:14:00 PM
Page 1 of 12
Fees: \$49.00
IL Rental Housing Fund: \$9.00
Saline County Clerk and Recorder
Kim Buchanan
File# 254191

CONSERVATION EASEMENT BK **2086** PG **771-782**

THIS INDENTURE WITNESSETH, that the Shawnee Holdings LLC, a Delaware limited liability company (“Grantor”), for good and valuable consideration, receipt of which is hereby acknowledged, does hereby convey, grant, and assign in perpetuity to the **Land Conservation Trust of Southern Illinois** (“Grantee”), the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement (this “Conservation Easement”) pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120, to, in, over, and across the following described Real Estate in the County of Saline, State of Illinois:

(Reference: Tract 06D-M)

The West Five (5) acres of the North Ten (10) acres of the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois.

The West Half (W ½) of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois.

The West Half (W ½) of the Southeast Quarter (SE ¼) of the Southeast Quarter (SE ¼) of Section Nineteen (19) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian.

The West Fifteen (15) acres of the South Thirty (30) acres of the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼); the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼); and all that part of the Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) lying and being East of the center of the public road running Northerly and Southerly through said Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼); all in Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian,

EXCEPT: The south five hundred (500) feet of said West Fifteen (15) acres of the South Thirty (30) acres of the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼) of said Section Thirty (30), containing in said exception 7.57 acres, more or less.

ALSO EXCEPTING part of the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼) of said Section Thirty (30): Beginning at the Southeast corner of said quarter-quarter section; run West along the South land line of said quarter-quarter section Two

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TRACT 11 CONSERVATION EASEMENT

Hundred Eighty (280) feet; thence run North parallel with the East land line of said quarter-quarter section Five Hundred (500) feet; thence run East parallel with the South land line Two Hundred Eighty (280) feet to the East land line of said quarter-quarter section; thence run South along the East land line of said quarter-quarter section Five Hundred (500) feet to the point of beginning, containing in said exception 3.21 acres, more or less.

The North Half (N $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Thirty (30), in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, except the East Twenty (20) acres thereof.

The Southwest Quarter (SW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section Nineteen (19) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, containing 40 acres, more or less.

The East Twenty (20) acres of the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois.

The East Half (E $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) and the Northeast Quarter (NE $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$), all in Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, EXCEPT the following described property:

A part of the Northeast Quarter (NE $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of said Section Thirty (30), described as follows: Beginning at the Northwest corner of the above referenced quarter-quarter section; run East along the North land line to the East land line of said quarter-quarter section; thence run South along the East land line of said quarter-quarter section, One Thousand One Hundred (1,100) feet; thence run West parallel with the North land line to the West land line of said quarter-quarter section; thence run North along the West land line of said quarter-quarter section, One Thousand One Hundred (1,100) feet to the point of beginning, containing 33.33 acres, more or less.

A part of the East Half (E $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of said Section Thirty (30), described as follows: Beginning at the Northeast corner of the above referenced half quarter-quarter section; run South along the East land line of said half quarter-quarter section, One Thousand One Hundred (1,100) feet; thence run West parallel with the North land line of said half quarter-quarter section Two Hundred Eighty (280) feet; thence run North parallel with the East land line One Thousand One Hundred (1,100) feet to the North land line of said half quarter-quarter section; thence run East along the North land line of said half quarter-quarter section Two Hundred Eighty (280) feet to the point of beginning, containing 7.07 acres, more or less.

Said tract consisting, after the above exceptions, of 19.6 acres, more or less.

TRACT 11 CONSERVATION EASEMENT

The Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East, of the Third Principal Meridian, Saline County, Illinois.

A tract of land in the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East, of the Third Principal Meridian, Saline County, Illinois, described as follows: Commencing at the Southwest corner of said Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) and running North Seventy-two (72) rods to a place of beginning; thence East Seven Hundred Thirty five (735) feet; thence North to the Quarter Section line; thence West Seven Hundred Thirty five (735) feet; thence South to the place of beginning,

A tract of land in the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East, of the Third Principal Meridian, Saline County, Illinois, described as follows: Beginning at the Northeast Corner of said Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) running West on the land line Seven Hundred Sixty (760) feet; thence South Five Hundred Twenty (520) feet; thence East Seven Hundred Sixty (760) feet; thence North Five Hundred Twenty (520) feet to the place of beginning; excepting a tract of land One Hundred Twenty (120) feet North and South and One Hundred (100) feet East and West in the Southwest Corner of said tract.

A part of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, more particularly described as follows: Beginning Thirty-nine (39) rods and Fourteen (14) links North of the Southeast Corner of said quarter-quarter section and running North Nineteen and two-thirds (19 2/3) rods; thence West Sixteen and two-fifths (16 2/5) rods; thence South Nineteen and two-thirds (19 2/3) rods; thence East Sixteen and two-fifths (16 2/5) rods to the place of beginning.

Beginning at the Southwest corner of the Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, and running North on the Land line Fifty (50) rods and Eight and two-thirds (8 2/3) feet thence East Nineteen (19) rods, thence South Fifty (50) rods and Eight and two-thirds (8 2/3) feet to land line, thence West Nineteen (19) rods to place of beginning.

Northwest Quarter (NW ¼) of the Northeast Quarter (NE ¼) of Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois.

The Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼); the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼); the West Half (W ½) of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼); all that part of the Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) lying and being West of the center of the public road running

TRACT 11 CONSERVATION EASEMENT

Northerly and Southerly through said Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) all in Section Thirty (30), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois.

A part of the Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼) of said section described as follows: Commencing at a point 833 feet 8 inches North of the Southwest Corner of said Southeast (SE ¼) of the Southwest (SW ¼); thence East 313.5 feet; thence South 415 feet 8 inches; thence East 1063.5 feet, more or less to East line of said Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼); thence North on said line 969 feet, more or less to Northeast Corner of said Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼); thence West on the land line 1387 feet more or less to Northwest Corner of said Southeast (SE ¼) of the Southwest (SW ¼); thence South with the land line 553 feet 4 inches more or less to point of beginning.

Beginning at a point Fifty (50) rods West and Five Hundred Twenty feet South of the Northeast corner of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼); thence South to the South land line of said Southwest Quarter (SW ¼) of the Southwest (SW ¼); thence East Two Hundred Nine feet; thence North One Hundred Ninety Eight feet; thence East Three Hundred Ninety Six feet; thence North Seven Hundred Fifty feet; thence West Six Hundred Five feet to the point of beginning; in Section Thirty (30), in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois.

Part of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, more particularly described as follows: Beginning at the Southwest corner of said Southwest Quarter (SW ¼) of Southwest Quarter (SW ¼); thence East Forty-three (43) rods; thence North Seventy-two (72) rods; thence West Forty-three (43) rods; thence South Seventy-two (72) rods to the point of beginning; containing 19.35 acres, more or less.

A tract of land in the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) in Section Thirty (30) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, more particularly described as follows: Beginning at a point Twelve (12) rods West of the Southeast Corner of said Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼); thence North Twelve (12) rods; the West Twenty-four (24) rods, thence South Twelve (12) rods; thence East Twenty-four (24) rods to the point of beginning, containing 2 acres, more or less.

The Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) of Section thirty (30), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, except that part lying South of the North right of way line of the Southern Illinois Railway and Power Company, containing 2.32 acres more or less, and except also, granted for cemetery purposes, the following described property: Beginning at the Northwest Corner of the South Half (S ½) of the Southeast Quarter (SE ¼) of Section Thirty (30), thence East 522.72 feet, thence South 293.53 feet, thence East 279 feet, thence Southeasterly 469.04 feet more or less to a concrete monument which is 875.13 feet, more or less, East of the West line of

TRACT 11 CONSERVATION EASEMENT

said South Half (S ½) of the Southeast Quarter (SE ¼); thence West 875.13 feet to the West line of said South Half (S ½) of the Southeast Quarter (SE ¼) of Section Thirty (30), thence North on the West line of the South Half (S ½) of the Southeast Quarter (SE ¼) of Section Thirty (30), 786.80 feet to the point of beginning, said exception containing 12.44 acres, more or less.

A part of the Southeast Quarter (SE ¼) of the Southeast Quarter (SE ¼) of Section Thirty (30), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, described as follows: Beginning at the Northwest corner of said Southeast Quarter (SE ¼) of the Southeast Quarter (SE ¼), thence running East along the North land line of said quarter-quarter section to the Northeast corner of said quarter-quarter section, thence South a distance of 728 feet along the East land line of said quarter-quarter section to the point of intersection of said land line and the North right of way line of the C.C.C. & St. L. Railroad, thence Southwesterly along the North right of way line of said railroad a distance of 745 feet to the East side of North Street, thence Northwesterly along the East side of said North Street a distance of 612 feet to a point on the North right of way line of the Southern Illinois Railway and Power Company, thence Southwesterly along the North right of way line of said Railway and Power Company a distance of 483 feet to the point of intersection of said right of way and the West land line of said quarter-quarter section, thence North along said land line a distance of 925 feet to the place of beginning. Excepting a strip of land subsequently acquired by the S.I.R. & P. Company by condemnation proceedings March 24, 1913, as follows: A strip of land 60 feet in width lying 30 feet on each side of a line produced by beginning at a point 13.7 feet West of the Northeast corner of the Southeast Quarter (SE ¼) of the Southeast Quarter (SE ¼) of said Section thirty (30) and running in a Southwesterly direction a distance of 1,133 feet to a point on the East side of North Street, containing 1.56 acres more or less.

A part of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Twenty-nine (29), Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, described as follows: Beginning at the Northwest corner of said Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) and running East along the North land line of said quarter-quarter section a distance of 1,038 feet to the point of intersection of said North land line and the North right of way line of C.C.C. & St. L. Railroad, thence Southwesterly along said North right-of-way line a distance of 1,275 feet to the point of intersection of said North right-of-way line and the West land line of said quarter-quarter section, thence North along the West land line of said quarter-quarter section a distance of 728 feet to the place of beginning (containing 8.53 acres more or less), containing in all 65.25 acres more or less.

EXCEPTING the following tract from the above described property:

Part of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30), in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian situated in Saline County, Illinois, bound and described as follows: Commencing at the Southwest corner of said Southwest Quarter (SW ¼) of Southwest Quarter (SW ¼); thence East Forty-three (43) rods; thence North to the point of beginning at a point on the north side of Ledford Road; thence North for a distance of

TRACT 11 CONSERVATION EASEMENT

Five Hundred (500) feet; thence West for a distance of Five Hundred (500) feet; thence South to a point on the north side of Ledford Road; thence in a easterly direction along the north side of Ledford Road to the point of beginning.

All subject to the terms and conditions set forth herein, and further subject to any interests, easements or restrictions of record prior to the creation of this Conservation Easement.

RECITALS

WHEREAS, Grantor is the owner in fee simple of a certain parcel of land in the County of Saline, State of Illinois, more particularly described above and hereinafter referred to as the "Easement Area"; and

WHEREAS the Easement Area possesses natural resources of importance to the Grantor, Grantee, and the public;

NOW, THEREFORE, the parties agree as follows:

TERMS AND CONDITIONS OF THIS CONSERVATION EASEMENT

1. Easement to Run with the Land; Duration. This Conservation Easement shall run with the land and shall take effect upon acceptance by Grantee and recordation thereof. The duration of this Conservation Easement shall be perpetual and shall bind the successors and assigns of the Grantor. Any subsequent amendment to or repeal of any state law or regulation which authorizes this Conservation Easement shall not effect the rights conveyed by the Grantor or subsequently held by its successors or assigns.

2. Purpose; Conservation Values. Grantor and Grantee are committed to preserving and protecting the natural resources in the Easement Area and to maintaining it in its natural state as an open lands area, a wetland habitat, forest habitat and/or riparian forest buffer, which is subject to such limited development and use as will not greatly impact such purpose. Grantor and Grantee have entered into this Conservation Easement to accomplish the purpose of assuring that the natural, scenic and open-space values of the Easement Area are retained, that its natural resources are protected, that its air and water quality are maintained or enhanced, and that soil erosion and excessive siltation are appropriately controlled (collectively, the "Conservation Values").

3. Prohibited Uses. Except as expressly provided herein, any activity on, or use of, the Easement Area inconsistent with the purposes of this Conservation Easement is prohibited. Grantor for itself and its successors and assigns covenants that it shall not undertake, or authorize or consent to third parties undertaking, the following activities in the Easement Area except as permitted in Section 5 below:

- a) residential, commercial or industrial use or activity;

TRACT 11 CONSERVATION EASEMENT

- b) the placement and construction of any permanent man-made modifications such as buildings, structures, roads, parking lots, trails, footpaths, docks or other improvements;
- c) the mining, exploration for, or extraction of oil, gas, or other minerals, hydrocarbons, soils, or other materials on or from the surface;
- d) the dumping, storage or disposal of trash, garbage, sewage, debris, or other refuse of any nature whatsoever;
- e) clearing, earth moving, grading, cultivation, burning, dredging or filling, except bank stabilization and other activities as necessary to prevent erosion;
- f) the construction, maintenance, or erection of any commercial advertisement, sign or billboard;
- g) the construction or extension of utility systems, except in easements of record prior to the date of this Conservation Easement;
- h) alteration of the hydrology of the Easement Area in any way so as to destroy or impair its character, including diverting or affecting the natural flow of surface or underground water into, within, or out of the Real Estate or dredging, channeling, filling, pumping, diking, impounding or other related activities; and
- i) the drilling of any well or conducting any excavation more than three (3) feet in depth.

4. Rights of Grantee. To accomplish the purposes of this Conservation Easement, the rights granted and conveyed to Grantee shall specifically include, but are not limited to, the following:

- a) the right to enter upon the Easement Area for the purpose of conducting natural resource inventories or monitoring species of plants and animals;
- b) the right to restore, plant, manipulate, and maintain vegetation to provide suitable fish or wildlife habitat or to control soil erosion and filter water runoff to further the purposes of the Conservation Values;
- c) the right to conduct wildlife management activities, such as beaver control;
- d) the right to construct fences for the purpose of preventing livestock or domestic animals from entering the Easement Area;
- e) the right to install signs relating to this Conservation Easement;
- f) the right to enter the Easement Area for the purpose of monitoring compliance with, and enforcing the terms of, this Conservation Easement;

TRACT 11 CONSERVATION EASEMENT

- g) the right to release any of the restrictions on use herein (Conservation Rights) while retaining the remainder of its rights under this Conservation Easement;
- h) the right to release Conservation Rights pursuant to 765 ILCS 120/1 or otherwise.

5. Rights Retained by Grantor. Grantor reserves to itself and Grantor's heirs, successors, and assigns, the rights of entry and use, and all other rights accruing from its ownership of the Easement Area not inconsistent with the Prohibited Uses set forth in paragraph 3. Without limiting the generality of the foregoing, the following rights are expressly reserved:

- a) timber harvest and management as approved by a qualified professional forester. Any timber harvesting must be planned in consultation with the Illinois Department of Natural Resources Division of Forest Resources, or any successor agency. The purpose of this paragraph is to encourage proper forest management and discourage timber harvesting that may destroy the productive capacity of the woodlands. Trees may also be cut to maintain any existing utility easements or rights-of-way;
- b) the right to lease, convey, give, sell, assign, or otherwise transfer the Easement Area or any portion thereof by deed or by operation of law, in each case subject and subordinate to this Conservation Easement;
- c) the right to use the Easement Area for non-commercial recreation, including but not limited to camping, hunting, fishing, hiking, horseback riding and trapping and the construction of small structures to support such activities such as deer stands, waterfowl blinds, horse shelters and hunting cabins. Any hunting cabin shall not exceed 1200 square feet, shall be placed on a natural stone foundation and shall have an unpainted wooden exterior. Any other structure shall not exceed 200 square feet and shall have an unpainted wooden exterior;
- d) the right to use the property which is not forested for pasture and hay production, but not for grain farming or any other farm production, including the following: (i) construction of barns and outbuildings necessary or convenient for pasture animals and (ii) construction of water impoundments provided that there is no excavation and all additional soil needed to construct the impoundment originates from other property. Barns and outbuildings shall have an unpainted wood exterior.
- e) the right to construct unpaved roads to facilities used pursuant to subparagraph (c) and (d) above;
- f) the right to restore and maintain vegetative and erosion control practices within or adjacent to the riparian forest buffer including burn plans, filter strips, grade stabilization structures or wetland restorations as may be permitted or required by law;
- g) the right to maintain existing drainage systems;

TRACT 11 CONSERVATION EASEMENT

- h) the right to maintain trails;
- i) the right to improve the soil where such soil has been degraded by a previous use;
- j) the right to plant pasture grasses, trees, shrubs and other flora;
- k) the right to create or enhance the habitat for any native animal species now or previously existing in Illinois;
- l) the right to conduct any activity which is now or may hereafter be mandated by law;
- m) the right to maintain and to improve (but not expand in size) any structure now located on the property for a term of 40 years from the date of this easement.

6. No Rights Granted to the Public or Third Parties. This Conservation Easement does not grant or convey to members of the general public any rights of access to, ownership of, interest in, or use of, the Easement Area.

7. No Right in Grantee to Further Alienate its Interest. The Grantee has no right to further lease, transfer, assign, convey or otherwise alienate its rights and interest in this Conservation Easement except (a) to an Illinois state governmental entity, (b) to another not-for-profit entity controlled by Grantee, (c) to another entity which has substantially the same goals as Grantee under the doctrine of *cy pres* provided sufficient funds for management of the easement are also transferred to said entity, or (d) as may occur through operation of law.

8. Enforcement; Remedies.

- a) Neither Grantor nor Grantee shall be liable or responsible to one another or to any third party for damage to, or modification of, the Easement Area resulting from causes beyond their respective control, including but not limited to, fires not caused by either party, storms, earth movement, floods, or other natural disaster, mine subsidence damage or trespassers.
- b) Grantee shall have the right to bring an action at law or in equity in a court of competent jurisdiction to enjoin any activity by restraining order, temporary or mandatory and permanent injunction, or to recover damages against, Grantor and any third party for acts inconsistent with the Conservation Values and uses of this Conservation Easement and may seek restoration of the Easement Area to the condition that existed prior to any such injury.
- c) Subject to subparagraph (d), below, if Grantee determines that the Grantor is in violation of this Conservation Easement, or that a violation is threatened, the Grantee shall provide written notice to Grantor identifying the violation stating the actions necessary to correct the violation. If for a 60 day period after the date of the written notice, the Grantor continues to violate this Conservation Easement, or if the Grantor does not abate the violation and commence implementation of the corrective or restorative measures

TRACT 11 CONSERVATION EASEMENT

requested by the Grantee within such 60 day period, or does not complete the corrective or restorative measures within a reasonable time, the Grantee may bring an action in law or in equity, including but not limited to an action for specific performance or declaratory judgment, to enforce the terms of this Conservation Easement. Repeated violations of the same or similar nature are subject to the Grantee immediately taking such action without notice.

- d) The Grantor acknowledges that actual or threatened events of non-compliance by Grantor under this Conservation Easement may constitute immediate and irreparable harm. Accordingly, Grantee shall have the right, in its sole discretion, to bring an action to enjoin any activity by restraining order, temporary or mandatory and permanent injunction without compliance with the notice and cure provisions set forth in subparagraph (c), above.
- e) The preceding remedies of Grantee are cumulative and not exclusive and shall not be construed to prohibit any enforcement action otherwise available to Grantee.

9. No Forfeiture. Nothing contained herein will result in forfeiture or reversion of Grantor's title in any respect.

10. Persons Bound. The covenants, terms, conditions, and restrictions of this Conservation Easement shall be binding upon, and shall inure to the benefit of the Grantor and Grantee and their respective heirs, devisees, successors, and assigns, and shall continue as an easement in servitude running with the Real Estate in perpetuity, unless terminated pursuant to the terms hereof. This Conservation Easement is enforceable against Grantor and all present and future owners, tenants, and other holders of any interest in the Real Estate except for interests in existence at the time this Conservation Easement is created. The terms "Grantor" and "Grantee," when used herein, shall be deemed to refer to Grantor or Grantee, as the case may be, and their respective heirs, devisees, successors, and assigns.

11. Severability. If any provision of this Conservation Easement or its application to any persons or circumstances is held invalid, the invalidity does not affect other provisions that can be given effect without the invalid provision or application.

12. Miscellaneous.

- a) In the performance of any of its rights under this Conservation Easement, the Grantee may, by contract or otherwise, provide for action by its employees, agents, or duly-authorized contractors, which may include the Grantor.
- b) Any ambiguities in this Conservation Easement shall be construed in favor of the Grantee in order to effectuate the Conservation Values for which this Conservation Easement is being conveyed.

TRACT 11 CONSERVATION EASEMENT

- c) The captions and paragraph numbers used in this Conservation Easement are inserted for convenience only and in no way define, limit, construe or describe the scope or intent of such paragraphs.
- d) No waiver of any condition or covenant of this Conservation Easement or failure to exercise a remedy by either Grantor or Grantee shall be considered to imply or constitute a further waiver by such party of the same or any other condition, covenant or remedy.

Dated this the 28th day of November 2014.

TRACT 11 BUILDING SITE CONSERVATION EASEMENT

Conservation Easement Form E – Residential No Basement – Tract 06D-P

Image# 001706990007 Type: EASEMENT
Recorded: 12/03/2014 at 02:13:00 PM
Page 1 of 7
Fees: \$44.00
IL Rental Housing Fund: \$9.00
Saline County Clerk and Recorder
Kim Buchanan
File# 254190

CONSERVATION EASEMENT

BK 2086 PG 764-770

THIS INDENTURE WITNESSETH, that the Shawnee Holdings LLC, a Delaware limited liability company (“Grantor”), for good and valuable consideration, receipt of which is hereby acknowledged, does hereby convey, grant, and assign in perpetuity to the **Land Conservation Trust of Southern Illinois** (“Grantee”), the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement (this “Conservation Easement”) pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120, to, in, over, and across the following described Real Estate in the County of Saline, State of Illinois:

(Reference: Tract 06D-P)

Part of the Southwest Quarter (SW ¼) of the Southwest Quarter (SW ¼) of Section Thirty (30), in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian situated in Saline County, Illinois, bound and described as follows: Commencing at the Southwest corner of said Southwest Quarter (SW ¼) of Southwest Quarter (SW ¼); thence East Forty-three (43) rods; thence North to the point of beginning at a point on the north side of Ledford Road; thence North for a distance of Five Hundred (500) feet; thence West for a distance of Five Hundred (500) feet; thence South to a point on the north side of Ledford Road; thence in a easterly direction along the north side of Ledford Road to the point of beginning.

All subject to the terms and conditions set forth herein, and further subject to any interests, easements or restrictions of record prior to the creation of this Conservation Easement.

RECITALS

WHEREAS, Grantor is the owner in fee simple of a certain parcel of land in the County of Saline, State of Illinois, more particularly described above and hereinafter referred to as the “Easement Area”; and

WHEREAS the Easement Area possesses natural resources of importance to the Grantor, Grantee, and the public;

NOW, THEREFORE, the parties agree as follows:

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TRACT 11 BUILDING SITE CONSERVATION EASEMENT

TERMS AND CONDITIONS OF THIS CONSERVATION EASEMENT

1. Easement to Run with the Land; Duration. This Conservation Easement shall run with the land and shall take effect upon acceptance by Grantee and recordation thereof. The duration of this Conservation Easement shall be perpetual and shall bind the successors and assigns of the Grantor. Any subsequent amendment to or repeal of any state law or regulation which authorizes this Conservation Easement shall not effect the rights conveyed by the Grantor or subsequently held by its successors or assigns.

2. Purpose; Conservation Values. Grantor and Grantee are committed to preserving and protecting the natural resources in the Easement Area and to maintaining it in its natural state as an open lands area, a wetland habitat, forest habitat and/or riparian forest buffer, which is subject to such limited development and use as will not greatly impact such purpose. Grantor and Grantee have entered into this Conservation Easement to accomplish the purpose of assuring that the natural, scenic and open-space values of the Easement Area are retained, that its natural resources are protected, that its air and water quality are maintained or enhanced, and that soil erosion and excessive siltation are appropriately controlled (collectively, the "Conservation Values").

3. Prohibited Uses. Except as expressly provided herein, any activity on, or use of, the Easement Area inconsistent with the purposes of this Conservation Easement is prohibited. Grantor for itself and its successors and assigns covenants that it shall not undertake, or authorize or consent to third parties undertaking, the following activities in the Easement Area except as permitted in Section 5 below:

- a) commercial or industrial use or activity;
- b) the mining, exploration for, or extraction of oil, gas, or other minerals, hydrocarbons, soils, or other materials on or from the surface;
- c) the dumping, storage or disposal of trash, garbage, sewage, debris, or other refuse of any nature whatsoever;
- d) clearing, earth moving, grading, cultivation, burning, dredging or filling, except bank stabilization and other activities as necessary to prevent erosion and leveling for purposes of erecting residence and associated outbuildings;
- e) the construction, maintenance, or erection of any commercial advertisement, sign or billboard;
- f) the construction of any residence which is more than 4,000 square feet in size or which utilizes a basement;
- g) the construction of more than one residence on the property;

TRACT 11 BUILDING SITE CONSERVATION EASEMENT

- h) the construction of any residence which is not designed as a single family residence; and
- i) the use of the property for more than one single family residence.

4. Rights of Grantee. To accomplish the purposes of this Conservation Easement, the rights granted and conveyed to Grantee shall specifically include, but are not limited to, the following:

- a) the right to enter upon the Easement Area for the purpose of conducting natural resource inventories or monitoring species of plants and animals;
- b) the right to restore, plant, manipulate, and maintain vegetation to provide suitable fish or wildlife habitat or to control soil erosion and filter water runoff to further the purposes of the Conservation Values;
- c) the right to conduct wildlife management activities, such as beaver control;
- d) the right to construct fences for the purpose of preventing livestock or domestic animals from entering the Easement Area;
- e) the right to install signs relating to this Conservation Easement;
- f) the right to enter the Easement Area for the purpose of monitoring compliance with, and enforcing the terms of, this Conservation Easement;
- g) the right to release any of the restrictions on use herein (Conservation Rights) while retaining the remainder of its rights under this Conservation Easement;
- h) the right to release Conservation Rights pursuant to 765 ILCS 120/1 or otherwise.

5. Rights Retained by Grantor. Grantor reserves to itself and Grantor's heirs, successors, and assigns, the rights of entry and use, and all other rights accruing from its ownership of the Easement Area not inconsistent with the Prohibited Uses set forth in paragraph 3. Without limiting the generality of the foregoing, the following rights are expressly reserved:

- a) timber harvest and management;
- b) the right to lease, convey, give, sell, assign, or otherwise transfer the Easement Area or any portion thereof by deed or by operation of law, in each case subject and subordinate to this Conservation Easement;
- c) the right to use the Easement Area for non-commercial recreation, including but not limited to camping, hunting, fishing, hiking, horseback riding and trapping and the construction of small structures to support such activities such as deer stands, waterfowl blinds, horse shelters and hunting cabins;

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- d) the right to restore and maintain vegetative and erosion control practices within or adjacent to the riparian forest buffer including burn plans, filter strips, grade stabilization structures or wetland restorations as may be permitted or required by law;
- e) the right to maintain existing drainage systems;
- f) the right to improve the soil;
- g) the right to plant trees, shrubs, grasses, gardens and other flora;
- h) the right to create or enhance the habitat for any native animal species now or previously existing in Illinois;
- i) the right to use the property for pasture, including the following: (i) construction of barns and outbuildings necessary or convenient for pasture animals and (ii) construction of water impoundments provided that there is no excavation and all additional soil needed to construct the impoundment originates from other property. Barns and outbuildings shall have an unpainted wood exterior;
- j) the right to construct one residence subject to the limitations set forth above in paragraphs 3 (f), (g), (h), and (i); the right to construct a residence shall include, without limitation, the right to construct and improve paved and unpaved roads, the right to maintain and improve any structure which is now located on the property and the right to construct sheds and outbuildings; and
- k) the right to conduct any activity which is now or may hereafter be mandated by law.

6. No Rights Granted to the Public or Third Parties. This Conservation Easement does not grant or convey to members of the general public any rights of access to, ownership of, interest in, or use of, the Easement Area.

7. No Right in Grantee to Further Alienate its Interest. The Grantee has no right to further lease, transfer, assign, convey or otherwise alienate its rights and interest in this Conservation Easement except (a) to an Illinois state governmental entity, (b) to another not-for-profit entity controlled by Grantee, (c) to another entity which has substantially the same goals as Grantee under the doctrine of *cy pres* provided sufficient funds for management of the easement are also transferred to said entity, or (d) as may occur through operation of law.

8. Enforcement; Remedies.

- a) Neither Grantor nor Grantee shall be liable or responsible to one another or to any third party for damage to, or modification of, the Easement Area resulting from causes beyond their respective control, including but not limited to, fires not caused by either party,

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storms, earth movement, floods, or other natural disaster, mine subsidence damage or trespassers.

- b) Grantee shall have the right to bring an action at law or in equity in a court of competent jurisdiction to enjoin any activity by restraining order, temporary or mandatory and permanent injunction, or to recover damages against, Grantor and any third party for acts inconsistent with the Conservation Values and uses of this Conservation Easement and may seek restoration of the Easement Area to the condition that existed prior to any such injury.
- c) Subject to subparagraph (d), below, if Grantee determines that the Grantor is in violation of this Conservation Easement, or that a violation is threatened, the Grantee shall provide written notice to Grantor identifying the violation stating the actions necessary to correct the violation. If for a 60 day period after the date of the written notice, the Grantor continues to violate this Conservation Easement, or if the Grantor does not abate the violation and commence implementation of the corrective or restorative measures requested by the Grantee within such 60 day period, or does not complete the corrective or restorative measures within a reasonable time, the Grantee may bring an action in law or in equity, including but not limited to an action for specific performance or declaratory judgment, to enforce the terms of this Conservation Easement. Repeated violations of the same or similar nature are subject to the Grantee immediately taking such action without notice.
- d) The Grantor acknowledges that actual or threatened events of non-compliance by Grantor under this Conservation Easement may constitute immediate and irreparable harm. Accordingly, Grantee shall have the right, in its sole discretion, to bring an action to enjoin any activity by restraining order, temporary or mandatory and permanent injunction without compliance with the notice and cure provisions set forth in subparagraph (c), above.
- e) The preceding remedies of Grantee are cumulative and not exclusive and shall not be construed to prohibit any enforcement action otherwise available to Grantee.

9. No Forfeiture. Nothing contained herein will result in forfeiture or reversion of Grantor's title in any respect.

10. Persons Bound. The covenants, terms, conditions, and restrictions of this Conservation Easement shall be binding upon, and shall inure to the benefit of the Grantor and Grantee and their respective heirs, devisees, successors, and assigns, and shall continue as an easement in servitude running with the Real Estate in perpetuity, unless terminated pursuant to the terms hereof. This Conservation Easement is enforceable against Grantor and all present and future owners, tenants, and other holders of any interest in the Real Estate except for interests in existence at the time this Conservation Easement is created. The terms "Grantor" and "Grantee", when used herein, shall be deemed to refer to Grantor or Grantee, as the case may be, and their respective heirs, devisees, successors, and assigns.

TRACT 11 BUILDING SITE CONSERVATION EASEMENT

11. Severability. If any provision of this Conservation Easement or its application to any persons or circumstances is held invalid, the invalidity does not affect other provisions that can be given effect without the invalid provision or application.

12. Miscellaneous.

- a) In the performance of any of its rights under this Conservation Easement, the Grantee may, by contract or otherwise, provide for action by its employees, agents, or duly-authorized contractors, which may include the Grantor.
- b) Any ambiguities in this Conservation Easement shall be construed in favor of the Grantee in order to effectuate the Conservation Values for which this Conservation Easement is being conveyed.
- c) The captions and paragraph numbers used in this Conservation Easement are inserted for convenience only and in no way define, limit, construe or describe the scope or intent of such paragraphs.
- d) No waiver of any condition or covenant of this Conservation Easement or failure to exercise a remedy by either Grantor or Grantee shall be considered to imply or constitute a further waiver by such party of the same or any other condition, covenant or remedy.

Dated this the 28th day of November 2014.

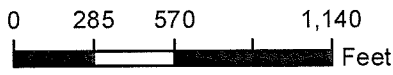
TRACT 11 FSA MAP



Saline County, Illinois



Common Land Unit Tract Boundary
Cropland
/ / Non-Cropland



2015 Program Year
Map Created October 27, 2014

Wetland Determination Identifiers
● Restricted Use
▽ Limited Restrictions
■ Exempt from Conservation
□ Compliance Provisions

Farm 5148
Tract 8647

Tract Cropland Total: 148.60 acres

IL165_T8647_A2

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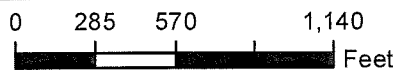
TRACT 11 FAS MAP

USDA United States
Department of
Agriculture

Saline County, Illinois



Common Land Unit
 \ / Non-Cropland
 Tract Boundary



2015 Program Year
 Map Created October 27, 2014

Wetland Determination Identifiers

- Restricted Use
- ▽ Limited Restrictions
- Exempt from Conservation
- Compliance Provisions

Farm 5148
Tract 891

Tract Cropland Total: 54.05 acres

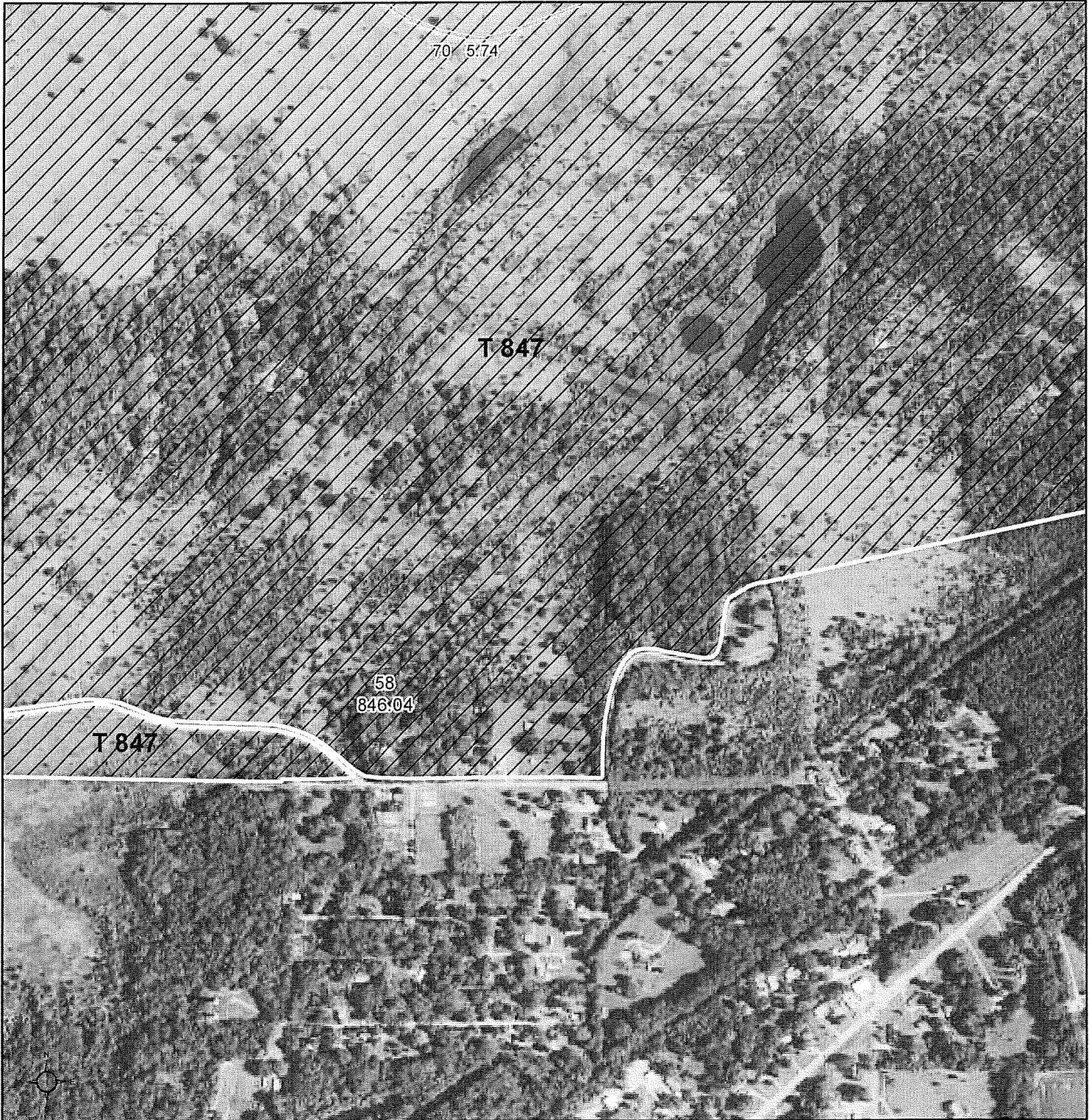
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United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

TRACT 11 FSA MAP



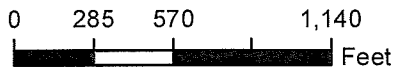
Saline County, Illinois



Common Land Unit
 // Non-Cropland
 Tract Boundary

Wetland Determination Identifiers

- Restricted Use
- ▽ Limited Restrictions
- Exempt from Conservation Compliance Provisions



2015 Program Year
 Map Created October 27, 2014

Farm 5124
Tract 847

Tract Cropland Total: 612.78 acres

IL165_T847_C3

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