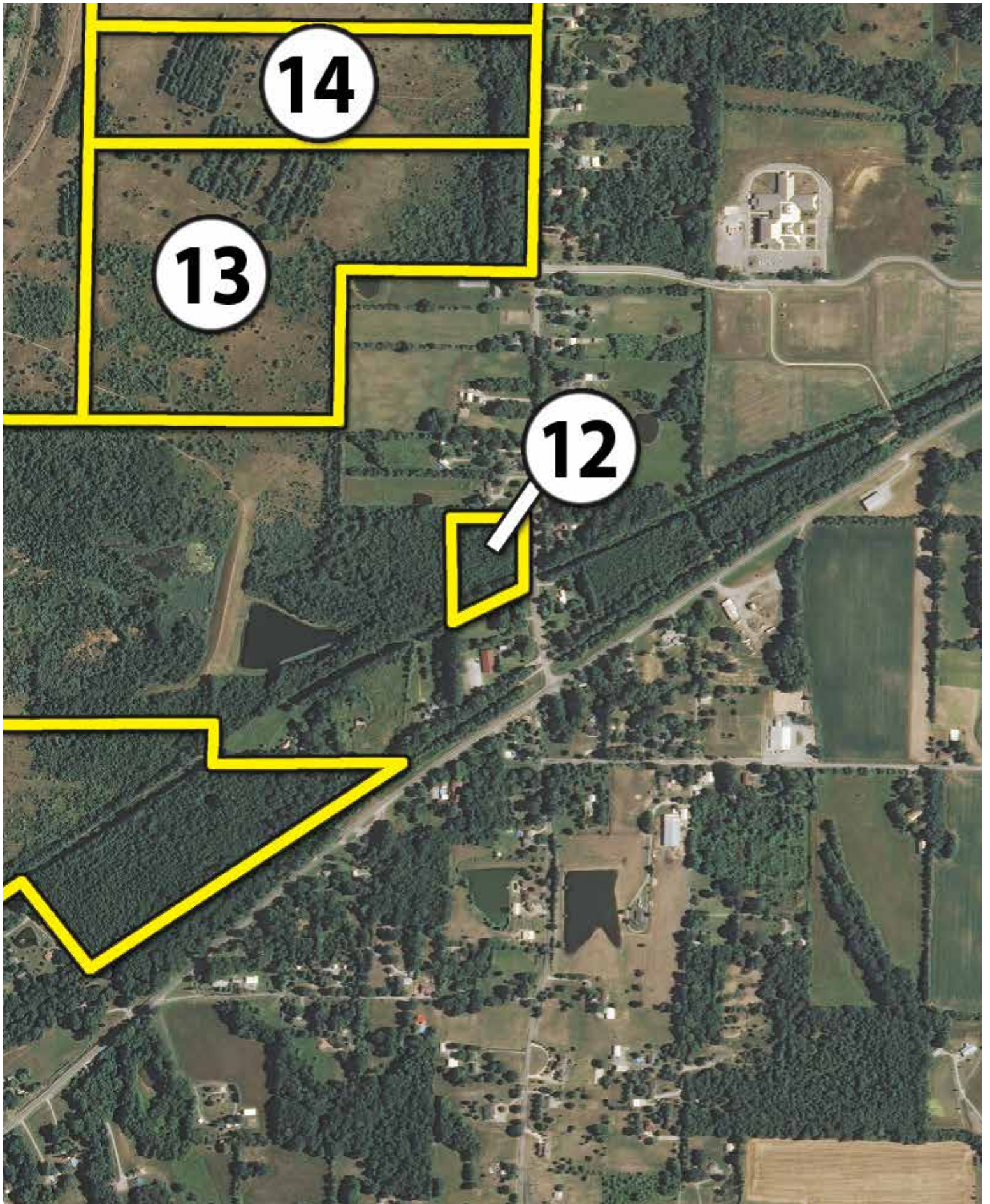


TRACT 12



TRACT 12 REAL ESTATE TAXES

At closing, the Buyer of Tract 12 will be given a credit for 2014 real estate taxes, due in 2015, in the amount of \$69.53. Taxes for 2015, payable in 2016, will be allocated at closing as of the closing date, using \$69.53 as a basis. The tax credit amounts are based on the most recent tax bills available to Seller and where the tax bills cover property which does not match the property being sold as Tract 12, the credit is based on the approximate per acre allocation.

TRACT 12 BUILDING SITE CONSERVATION EASEMENT

Conservation Easement Form E – Residential No Basement – Tract 07



Image# 001707010008 Type: EASEMENT
Recorded: 12/03/2014 at 02:14:00 PM
Page 1 of 8
Fees: \$45.00
IL Rental Housing Fund: \$9.00
Saline County Clerk and Recorder
Kim Buchanan
File# 254192

CONSERVATION EASEMENT

BK **2086** PG **783-790**

THIS INDENTURE WITNESSETH, that the Shawnee Holdings LLC, a Delaware limited liability company (“Grantor”), for good and valuable consideration, receipt of which is hereby acknowledged, does hereby convey, grant, and assign in perpetuity to the **Land Conservation Trust of Southern Illinois** (“Grantee”), the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement (this “Conservation Easement”) pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120, to, in, over, and across the following described Real Estate in the County of Saline, State of Illinois:

(Reference: Tract 07)

A part of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) of Section Twenty Nine (29) in Township Nine (9) South, Range Six (6) East of the Third Principal Meridian, Saline County, Illinois, described as follows: Beginning at the Northwest corner of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) of said Section Twenty-nine (29), and running East on the land line of said quarter-quarter section to the public road Right of Way; thence running South along the West boundary of said public road Right of Way to the North Right of Way boundary of the Southern Illinois Railway and Power Company; thence running in a Southwesterly direction along the North boundary of the said railway Right of Way to the West land line of said quarter-quarter section; thence running North on said West boundary line of said quarter-quarter section to the point of beginning, containing 4 acres, more or less, excepting therefrom the following described tract: Beginning at the Northwest corner of the above referenced quarter-quarter section; run East on the North land line of said quarter-quarter section Seventy-five (75) feet; thence run South parallel with the West land line of said quarter-quarter section to the North boundary line of the Right of Way of the Southern Illinois Railway and Power Company; thence run in a Southwesterly direction along the North boundary line of the said railway Right of Way to the West land line of said quarter-quarter section; thence run North on the West land line of said quarter-quarter section to the point of beginning, said exception containing 0.9 acres, more or less.

All subject to the terms and conditions set forth herein, and further subject to any interests, easements or restrictions of record prior to the creation of this Conservation Easement.

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TRACT 12 BUILDING SITE CONSERVATION EASEMENT

RECITALS

WHEREAS, Grantor is the owner in fee simple of a certain parcel of land in the County of Saline, State of Illinois, more particularly described above and hereinafter referred to as the "Easement Area"; and

WHEREAS the Easement Area possesses natural resources of importance to the Grantor, Grantee, and the public;

NOW, THEREFORE, the parties agree as follows:

TERMS AND CONDITIONS OF THIS CONSERVATION EASEMENT

1. Easement to Run with the Land; Duration. This Conservation Easement shall run with the land and shall take effect upon acceptance by Grantee and recordation thereof. The duration of this Conservation Easement shall be perpetual and shall bind the successors and assigns of the Grantor. Any subsequent amendment to or repeal of any state law or regulation which authorizes this Conservation Easement shall not effect the rights conveyed by the Grantor or subsequently held by its successors or assigns.

2. Purpose; Conservation Values. Grantor and Grantee are committed to preserving and protecting the natural resources in the Easement Area and to maintaining it in its natural state as an open lands area, a wetland habitat, forest habitat and/or riparian forest buffer, which is subject to such limited development and use as will not greatly impact such purpose. Grantor and Grantee have entered into this Conservation Easement to accomplish the purpose of assuring that the natural, scenic and open-space values of the Easement Area are retained, that its natural resources are protected, that its air and water quality are maintained or enhanced, and that soil erosion and excessive siltation are appropriately controlled (collectively, the "Conservation Values").

3. Prohibited Uses. Except as expressly provided herein, any activity on, or use of, the Easement Area inconsistent with the purposes of this Conservation Easement is prohibited. Grantor for itself and its successors and assigns covenants that it shall not undertake, or authorize or consent to third parties undertaking, the following activities in the Easement Area except as permitted in Section 5 below:

- a) commercial or industrial use or activity;
- b) the mining, exploration for, or extraction of oil, gas, or other minerals, hydrocarbons, soils, or other materials on or from the surface;
- c) the dumping, storage or disposal of trash, garbage, sewage, debris, or other refuse of any nature whatsoever;

TRACT 12 BUILDING SITE CONSERVATION EASEMENT

- d) clearing, earth moving, grading, cultivation, burning, dredging or filling, except bank stabilization and other activities as necessary to prevent erosion and leveling for purposes of erecting residence and associated outbuildings;
- e) the construction, maintenance, or erection of any commercial advertisement, sign or billboard;
- f) the construction of any residence which is more than 4,000 square feet in size or which utilizes a basement;
- g) the construction of more than one residence on the property;
- h) the construction of any residence which is not designed as a single family residence; and
- i) the use of the property for more than one single family residence.

4. Rights of Grantee. To accomplish the purposes of this Conservation Easement, the rights granted and conveyed to Grantee shall specifically include, but are not limited to, the following:

- a) the right to enter upon the Easement Area for the purpose of conducting natural resource inventories or monitoring species of plants and animals;
- b) the right to restore, plant, manipulate, and maintain vegetation to provide suitable fish or wildlife habitat or to control soil erosion and filter water runoff to further the purposes of the Conservation Values;
- c) the right to conduct wildlife management activities, such as beaver control;
- d) the right to construct fences for the purpose of preventing livestock or domestic animals from entering the Easement Area;
- e) the right to install signs relating to this Conservation Easement;
- f) the right to enter the Easement Area for the purpose of monitoring compliance with, and enforcing the terms of, this Conservation Easement;
- g) the right to release any of the restrictions on use herein (Conservation Rights) while retaining the remainder of its rights under this Conservation Easement;
- h) the right to release Conservation Rights pursuant to 765 ILCS 120/1 or otherwise.

5. Rights Retained by Grantor. Grantor reserves to itself and Grantor's heirs, successors, and assigns, the rights of entry and use, and all other rights accruing from its ownership of the Easement Area not inconsistent with the Prohibited Uses set forth in paragraph 3. Without limiting the generality of the foregoing, the following rights are expressly reserved:

TRACT 12 BUILDING SITE CONSERVATION EASEMENT

- a) timber harvest and management;
- b) the right to lease, convey, give, sell, assign, or otherwise transfer the Easement Area or any portion thereof by deed or by operation of law, in each case subject and subordinate to this Conservation Easement;
- c) the right to use the Easement Area for non-commercial recreation, including but not limited to camping, hunting, fishing, hiking, horseback riding and trapping and the construction of small structures to support such activities such as deer stands, waterfowl blinds, horse shelters and hunting cabins;
- d) the right to restore and maintain vegetative and erosion control practices within or adjacent to the riparian forest buffer including burn plans, filter strips, grade stabilization structures or wetland restorations as may be permitted or required by law;
- e) the right to maintain existing drainage systems;
- f) the right to improve the soil;
- g) the right to plant trees, shrubs, grasses, gardens and other flora;
- h) the right to create or enhance the habitat for any native animal species now or previously existing in Illinois;
- i) the right to use the property for pasture, including the following: (i) construction of barns and outbuildings necessary or convenient for pasture animals and (ii) construction of water impoundments provided that there is no excavation and all additional soil needed to construct the impoundment originates from other property. Barns and outbuildings shall have an unpainted wood exterior;
- j) the right to construct one residence subject to the limitations set forth above in paragraphs 3 (f), (g), (h), and (i); the right to construct a residence shall include, without limitation, the right to construct and improve paved and unpaved roads, the right to maintain and improve any structure which is now located on the property and the right to construct sheds and outbuildings; and
- k) the right to conduct any activity which is now or may hereafter be mandated by law.

6. No Rights Granted to the Public or Third Parties. This Conservation Easement does not grant or convey to members of the general public any rights of access to, ownership of, interest in, or use of, the Easement Area.

TRACT 12 BUILDING SITE CONSERVATION EASEMENT

7. No Right in Grantee to Further Alienate its Interest. The Grantee has no right to further lease, transfer, assign, convey or otherwise alienate its rights and interest in this Conservation Easement except (a) to an Illinois state governmental entity, (b) to another not-for-profit entity controlled by Grantee, (c) to another entity which has substantially the same goals as Grantee under the doctrine of *cy pres* provided sufficient funds for management of the easement are also transferred to said entity, or (d) as may occur through operation of law.

8. Enforcement; Remedies.

- a) Neither Grantor nor Grantee shall be liable or responsible to one another or to any third party for damage to, or modification of, the Easement Area resulting from causes beyond their respective control, including but not limited to, fires not caused by either party, storms, earth movement, floods, or other natural disaster, mine subsidence damage or trespassers.
- b) Grantee shall have the right to bring an action at law or in equity in a court of competent jurisdiction to enjoin any activity by restraining order, temporary or mandatory and permanent injunction, or to recover damages against, Grantor and any third party for acts inconsistent with the Conservation Values and uses of this Conservation Easement and may seek restoration of the Easement Area to the condition that existed prior to any such injury.
- c) Subject to subparagraph (d), below, if Grantee determines that the Grantor is in violation of this Conservation Easement, or that a violation is threatened, the Grantee shall provide written notice to Grantor identifying the violation stating the actions necessary to correct the violation. If for a 60 day period after the date of the written notice, the Grantor continues to violate this Conservation Easement, or if the Grantor does not abate the violation and commence implementation of the corrective or restorative measures requested by the Grantee within such 60 day period, or does not complete the corrective or restorative measures within a reasonable time, the Grantee may bring an action in law or in equity, including but not limited to an action for specific performance or declaratory judgment, to enforce the terms of this Conservation Easement. Repeated violations of the same or similar nature are subject to the Grantee immediately taking such action without notice.
- d) The Grantor acknowledges that actual or threatened events of non-compliance by Grantor under this Conservation Easement may constitute immediate and irreparable harm. Accordingly, Grantee shall have the right, in its sole discretion, to bring an action to enjoin any activity by restraining order, temporary or mandatory and permanent injunction without compliance with the notice and cure provisions set forth in subparagraph (c), above.
- e) The preceding remedies of Grantee are cumulative and not exclusive and shall not be construed to prohibit any enforcement action otherwise available to Grantee.

TRACT 12 BUILDING SITE CONSERVATION EASEMENT

9. No Forfeiture. Nothing contained herein will result in forfeiture or reversion of Grantor's title in any respect.

10. Persons Bound. The covenants, terms, conditions, and restrictions of this Conservation Easement shall be binding upon, and shall inure to the benefit of the Grantor and Grantee and their respective heirs, devisees, successors, and assigns, and shall continue as an easement in servitude running with the Real Estate in perpetuity, unless terminated pursuant to the terms hereof. This Conservation Easement is enforceable against Grantor and all present and future owners, tenants, and other holders of any interest in the Real Estate except for interests in existence at the time this Conservation Easement is created. The terms "Grantor" and "Grantee", when used herein, shall be deemed to refer to Grantor or Grantee, as the case may be, and their respective heirs, devisees, successors, and assigns.

11. Severability. If any provision of this Conservation Easement or its application to any persons or circumstances is held invalid, the invalidity does not affect other provisions that can be given effect without the invalid provision or application.

12. Miscellaneous.

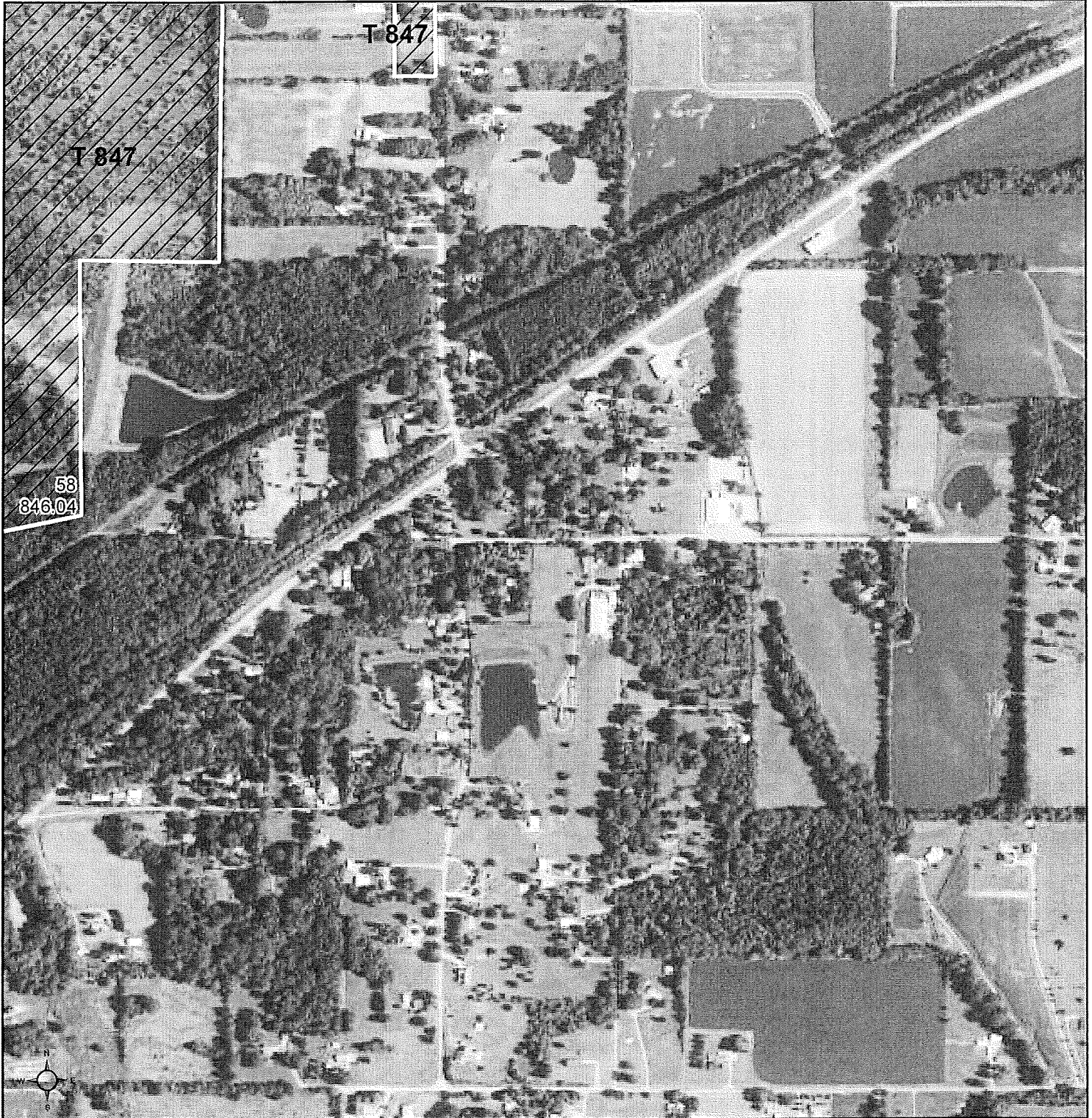
- a) In the performance of any of its rights under this Conservation Easement, the Grantee may, by contract or otherwise, provide for action by its employees, agents, or duly-authorized contractors, which may include the Grantor.
- b) Any ambiguities in this Conservation Easement shall be construed in favor of the Grantee in order to effectuate the Conservation Values for which this Conservation Easement is being conveyed.
- c) The captions and paragraph numbers used in this Conservation Easement are inserted for convenience only and in no way define, limit, construe or describe the scope or intent of such paragraphs.
- d) No waiver of any condition or covenant of this Conservation Easement or failure to exercise a remedy by either Grantor or Grantee shall be considered to imply or constitute a further waiver by such party of the same or any other condition, covenant or remedy.

Dated this the 21th day of November 2014.

TRACT 12 FSA MAP

USDA United States
Department of
Agriculture

Saline County, Illinois

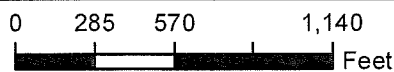


Common Land Unit

- /// Non-Cropland
- Tract Boundary

Wetland Determination Identifiers

- Restricted Use
- ▽ Limited Restrictions
- Exempt from Conservation Compliance Provisions



2015 Program Year

Map Created October 27, 2014

Farm 5124
Tract 847

Tract Cropland Total: 612.78 acres

IL165_T847_C4

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