Northwest Missouri • Holt County



LAND AUCUON

Tillable Productive Cropland • Between Rock Port & Mound City, MO





INFORMATION BOOKLET



www.schraderauction.com

Held at the Velma Houts Fair Building - Rockport, MO

DISCLAIMER

All information contained is believed to be accurate and from accurate resources. However, buyers are encouraged to do thier own due diligence. Schrader Auction Company and the Lund Company assume no liability for the information provided.



SCHRADER REAL ESTATE & AUCTION CO., INC. 950 N. Liberty Dr., Columbia City, IN 46725 **260-244-7606 or 800-451-2709**

3-244-7606 or 800-451-2709 SchraderAuction.com



THE LUND COMPANY

120 Regency Parkway, Ste. 116, Omaha, NE 68114 402.548.4006 / 402.981.8831 www.lundco.com

(FOR	OFFICE	USE	ONLY)
$\mathbf{u} \cdot \mathbf{v} \mathbf{x}$	OLICE	ODL	OLILI

Bidder #		

BIDDER PRE-REGISTRATION FORM

PEBLEY AUCTION - HOLT COUNTY, MISSOURI TUESDAY, NOVEMBER 13, 2012

This form must be received at Schrader Real Estate and Auction Company, Inc., P.O. Box 508, Columbia City, IN, 46725, Fax # 260-244-4431, no later than Monday, November 5, 2012.

BIDDER INFORMATION

Address	
Telephone: (Res)	(Office)
My Interest is in Property or Prop	perties #
	BANKING INFORMATION
Check to be drawn on: (Bank Nar	ne)
City, State, Zip:	
Contact:	Phone No:
☐ Other	
WOULD YOU L	IKE TO BE NOTIFIED OF FUTURE AUCTIONS?
WOULD YOU L ☐ Regular Mail ☐ E-Mail	IKE TO BE NOTIFIED OF FUTURE AUCTIONS? E-Mail address:
WOULD YOU L ☐ Regular Mail ☐ E-Mail ☐ Tillable ☐ Pasture ☐ F	IKE TO BE NOTIFIED OF FUTURE AUCTIONS? E-Mail address: Ranch
WOULD YOU L ☐ Regular Mail ☐ E-Mail	IKE TO BE NOTIFIED OF FUTURE AUCTIONS? E-Mail address: Ranch
WOULD YOU L □ Regular Mail □ E-Mail □ Tillable □ Pasture □ F What states are you interested in?	IKE TO BE NOTIFIED OF FUTURE AUCTIONS? E-Mail address: Ranch
WOULD YOU L □ Regular Mail □ E-Mail □ Tillable □ Pasture □ F What states are you interested in? Note: If you will be bidding for a part with you to the auction which authorize I hereby agree to comply with terms of	E-Mail address: Ranch

Please Remove and Fax to: 260-244-4431 or Email To: auctions@schraderauction.com

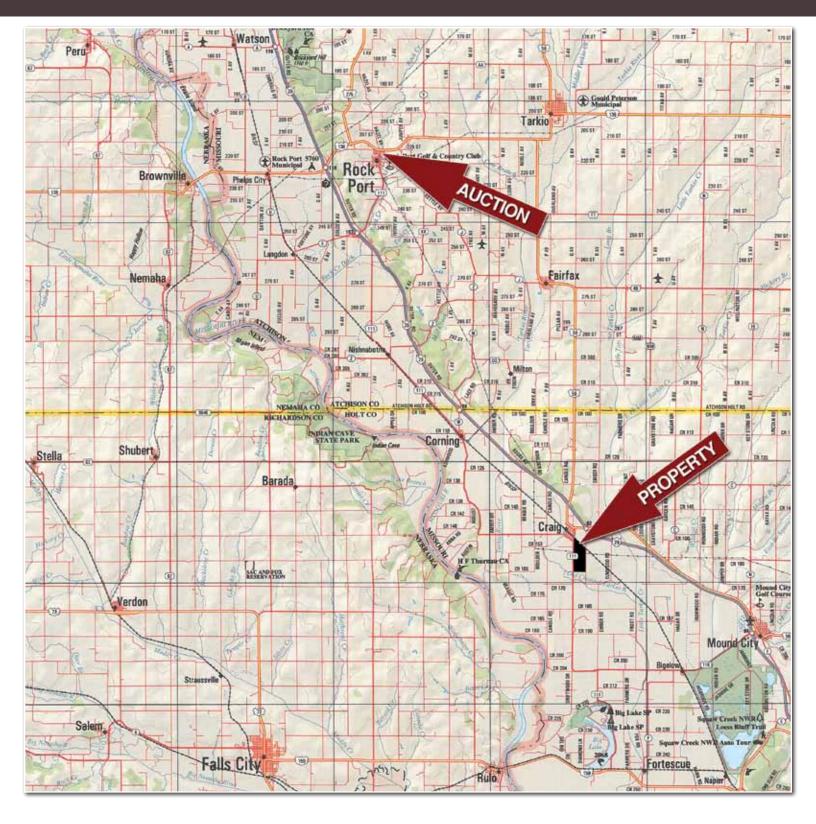


INSPECTION DATES:

Wednesday, October 10th • 4-6 pm Monday, November 12th • 9-11am

Meet an Auction Representative at Tract 1 For More Information.

OVERALL LOCATION MAP



PROPERTY LOCATION: From Interstate 29 take exit 92. Travel on Highway 59 south towards Craig approximately .5 mile to State Route 111 (Craig Street.) Travel south .6 mile to the property on the east side of State Route 111.

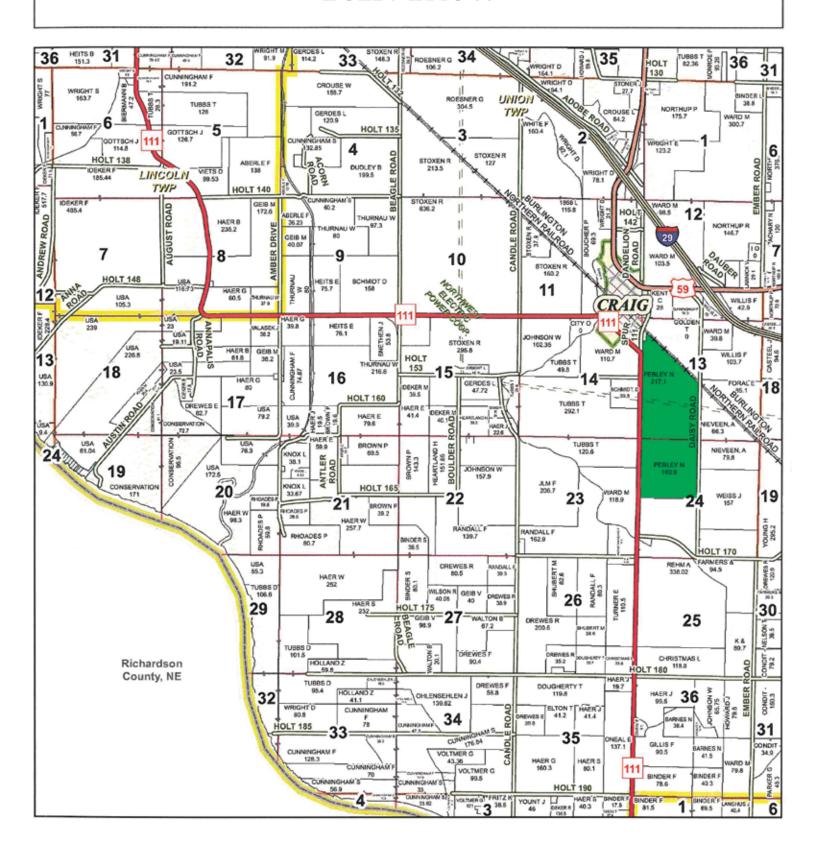
AUCTION LOCATION: Velma Houts Fair Building, 201 Highway 136 East, Rock Port, Mo. 64482. From Interstate 29 take exit 110 and travel east on Highway 136 for 2.5 miles to the Velma Houts Fair Building in Rock Port.

TRACT MAP



PLAT MAP

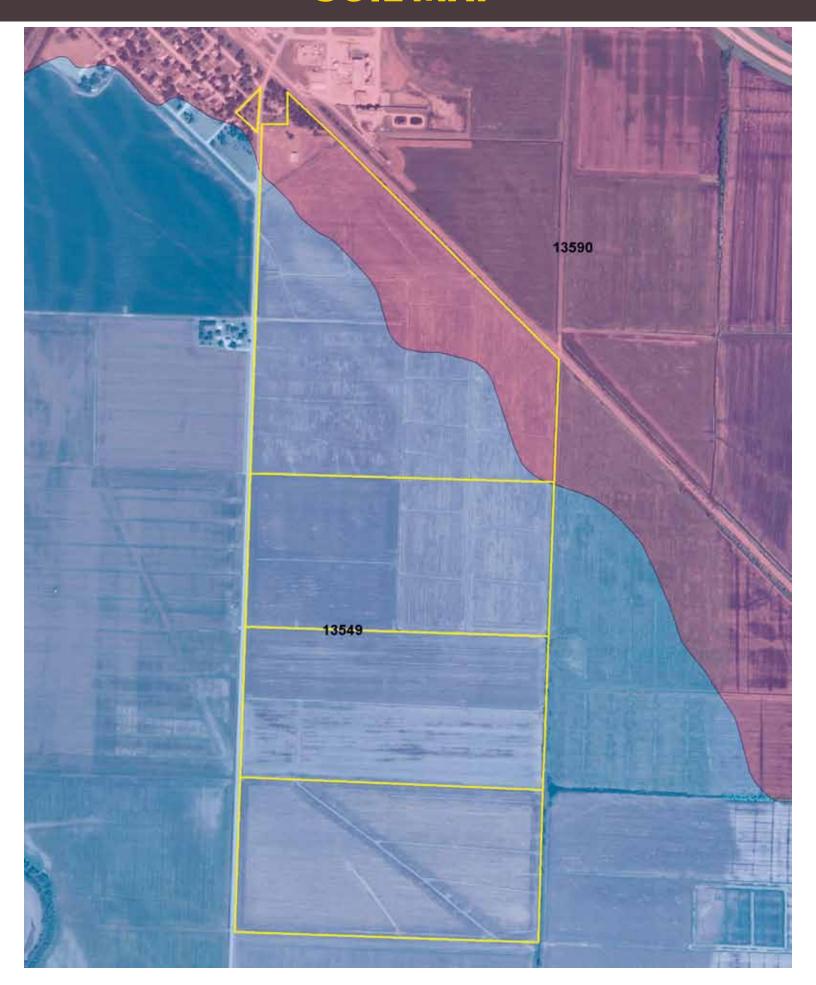
T62N-R40W



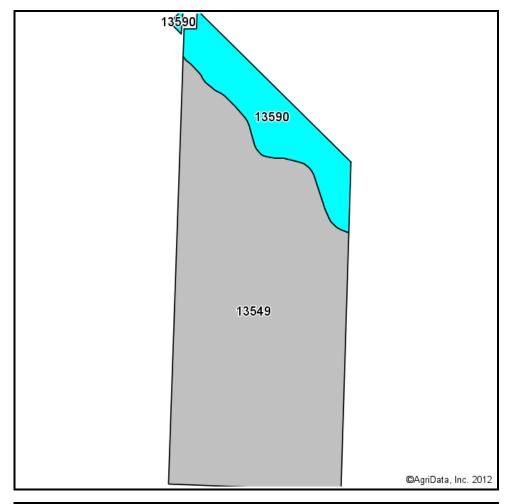


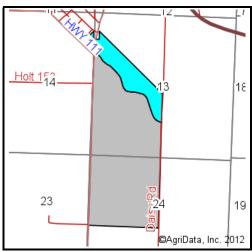


SOIL MAP



SURETY SOIL MAP





State: Missouri

County: Holt

Location: 13-62N-40W

Township: **Union** Acres: **378.8**

Date: 9/24/2012



Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.



Code	Soil Description	Acres	Percent	(:lass	Non-Irr	Common bermudagrass	Orchardgrass red clover	Tall fescue	Warm season grasses
13549	Luton clay, 0 to 2 percent slopes, rarely flooded	321.7	84.9%		IVw	8	7	8	9
13590	Wabash silty clay, 0 to 2 percent slopes, rarely flooded	57.1	15.1%		IIIw	8	7	8	9
			We	eighted A	verage	8	7	8	9





FARM: 2734

Missouri

U.S. Department of Agriculture

Prepared: 9/20/12 10:26 AM

Holt

Report ID: FSA-156EZ

Farm Service Agency Abbreviated 156 Farm Record Crop Year: 2013

Page: 1 of 2

Farm Identifier

G3 (T2645) G4 (T481)

Recon Number

Farms Associated with Operator:

994, 1162, 1163, 2409, 2673, 2941, 3383, 3502, 3919, 3921

CRP Contract Number(s): None

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
380.0	369.3	369.3	0.0	0.0	0.0	0.0	Active	2
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP			FAV/WR History	ACRE Election
0.0	0.0	369.3	0.0	0.0			N	None

Crop	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction
WHEAT	19.2	36	28	0.0
CORN	161.8	85	116	0.0
SOYBEANS	143.4	27	33	0.0
Total Base Acres:	324.4			

Tract Number: 481

Description: G4 S24-62-40

FAV/WR History

BIA Range Unit Number:

HEL Status: Classified as not HEL

Wetland Status: Tract does not contain a wetland

WL Violations:	None						
Farmland 160.0	Cropland 159.4	DCP Cropland	i i	WBP	WRP/EWP	CRP Cropland	GRP
100.0	159.4	159.4		0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropia		Double Cropped	MPL/FWP		
0.0	0.0	159.4		0.0	0.0		
Crop	Base Acreas		CC Yield	CCC-505 CRP Reduction			
WHEAT	8.3	36	28	0.0			
CORN	69.8	85	116	0.0			
SOYBEA	ANS 61.8	27	33	0,0			

Total Base Acres:

139.9

KATHERINE J O'NEAL

Owners: NANCY L PEBLEY Other Producers: None

FARM: 2734

Missouri

U.S. Department of Agriculture

Holt

Farm Service Agency Report ID: FSA-156EZ Abbreviated 156 Farm Record Prepared: 9/20/12 10:26 AM

Crop Year: 2013

Page: 2 of 2

Tract Number: 2645

Description: G3 S13-62-40

FAV/WR

GRP 0.0

BIA Range Unit Number:

History

HEL Status: Classified as not HEL

Ν

Wetland Status: Tract contains a wetland or farmed wetland

WL Violations: None

Farmland	Cropland	DCP Cropland		WBP	WRP/EWP	CRP Cropland
220.0	209.9	209,9		0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Croplan	d	Double Cropped	MPL/FWP	
0.0	0.0	209,9		0.0	0.0	
Crop	Base Acreage	Direct Yield	CC Yield	CCC-505 CRP Reduction		
WHEAT	10.9	36	28	0.0		
CORN	92.0	85	116	0.0		
SOYBEANS	81.6	27	33	0.0		
Total Base Ac	res* 1845					

Total Base Acres:

184.5

Owners: NANCY L PEBLEY

KATHERINE J O'NEAL

Other Producers: None

HOLT, MO







F2734 T2645

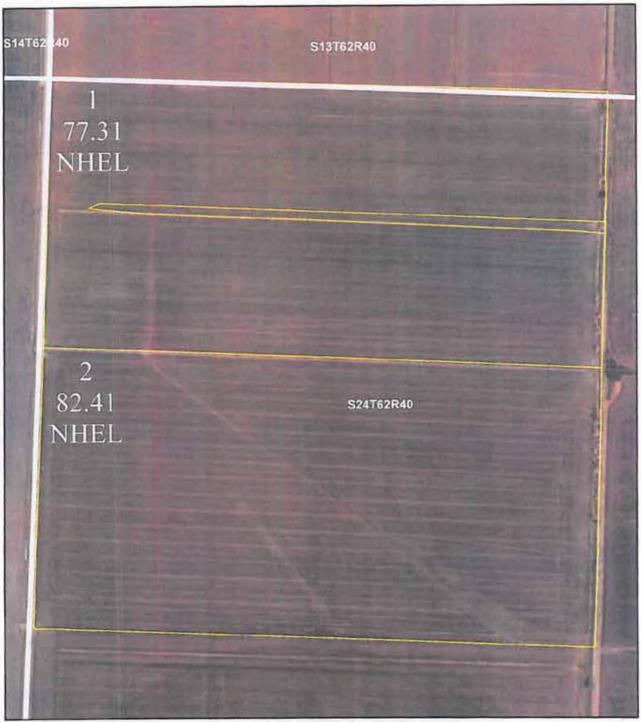
1 inch equals 637 feet

Prepared by FSA Date: March 08, 2012

Disclaimer: Wetland identifiers do not represent the size, shape or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact wetland boundaries and determinations, or contact NRC

HOLT, MO







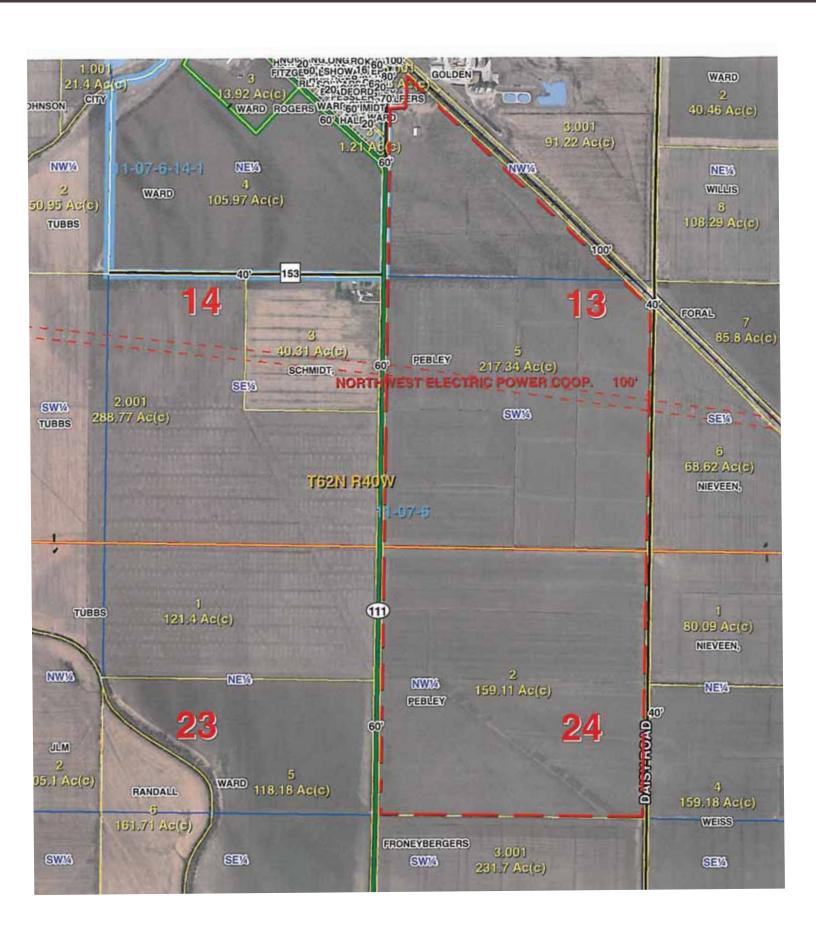
F2734 T481

1 inch equals 424 feet

Prepared by FSA Date: March 08, 2012

Disclaimer: Wetland identifiers do not represent the size, shape or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact wetland boundaries and determinations, or contact NR(

TAX INFORMATION



TAX INFORMATION



							CRAIG SCHOOL DISTRICT	X AMOUNT \$584.34
PROPERTY NUMBER	TAX CODE YEAR	R ASSESSE	VALUE	1	HOLT COUNT	Y. MO	AMBULANCE	\$36.17
07-6-13-00-00-05.000	R342 2011	RES	0				NORTHERN FIRE	\$54.92
		СОМ	0		REAL EST	ATE	STATE	\$3.64
	ACRES 217.10	AG	-				COUNTY	\$40.08
	TAX RATE 6.79610		12,128		TAX STATEMENT	Г	JOHNSON GRASS	\$4.78
		TOTAL	12,128		REC NO: 2011000	895	SOUTH UNION ROAD & BRIDGE	\$52.04
PRC	PERTY DESCRIPTION					000	SOUTH UNION ADDED ROAD &	\$42.30
13-62-40 W½, LYING S OF	RR R/W, EXC CO RD &	HWY R/W					SENIOR CITIZEN FUND	\$5.97
				AMO	UNT TO PAY IF 2012	PAID IN	BIG TARKIO DRAINAGE	\$924.50
				JAN	1,898.68 JUL	2,064.14		
				FEB	1,926.21 AUG	2,091.67		
				MAR	1,954.02 SEP	2,119.20	TOTAL TAX	\$1,748.74
				APR	1,981.54 OCT	2,129.09	INTRS	
	ONEAL, KATHERINE JO)		MAY	2,009.07 NOV	2,138.98		
306 COBBLESTONE	DR			JUN	2,036.61 DEC	2,148.87	PNLTY	
COLORADO SPRIN	GS, CO 80906			The second second	PAYABLE AND RE	EMIT TO:	FEES	
				HOLT C	COTTON COUNTY COLLECT C 572 N, MO 64473	ror	TOTAL DUE	

Office Copy

TAX AMOUNT CRAIG SCHOOL DISTRICT \$584.34 QUESTIONS ABOUT ASSESSMENTS AND CHANGE OF ADDRESS CONTACT THE COUNTY ASSESSOR. AMBULANCE \$36.17 TAX CODE YEAR ASSESSED VALUE PROPERTY NUMBER HOLT COUNTY, MO NORTHERN FIRE \$54.92 07-6-13-00-00-05.000 RES 0 STATE REAL ESTATE \$3.64 COM 0 **ACRES** 217.10 COUNTY \$40.08 12,128 AG TAX STATEMENT JOHNSON GRASS \$4.78 TAX RATE 6.79610 TOTAL 12,128 SOUTH UNION ROAD & BRIDGE \$52.04 REC NO: 2011000895 PROPERTY DESCRIPTION SOUTH UNION ADDED ROAD & \$42.30 AMOUNT TO PAY IF PAID IN 13-62-40 W1/2, LYING S OF RR R/W, EXC CO RD & HWY R/W SENIOR CITIZEN FUND \$5.97 2012 BIG TARKIO DRAINAGE \$924.50 JAN 1,898.68 JUL 2,064.14 FEB 1,926.21 AUG 2.091.67 MAR 1,954.02 SEP 2,119.20 2,129.09 TOTAL TAX APR 1.981.54 OCT \$1,748.74 MAY 2,009.07 NOV 2,138,98 INTRS JUN 2.036.61 DEC 2.148.87 PEBLEY, NANCY L; ONEAL, KATHERINE JO PNLTY MAKE PAYABLE AND REMIT TO: 306 COBBLESTONE DR DONNA COTTON **FEES** COLORADO SPRINGS, CO 80906 HOLT COUNTY COLLECTOR PO BOX 572 **OREGON, MO 64473** TOTAL DUE RETURN THIS ENTIRE STATEMENT DUE 12/31/2011 Statement

TAX INFORMATION

	3100 TEN 1110 DATE			I # ()				CRAIG SCHOOL DISTRICT	AX AMOUN
								AMBULANCE	\$357.4 \$22.1
PROPERTY NUMBER	TAX CO	DE YEA		SSED VALUE	2	HOLT COUNT	TY, MO	NORTHERN FIRE	\$33.5
07-6-24-00-00-02.000	R342	201		0		REAL EST	TATE	STATE	\$2.2
	ACRES	160.90	COM	7.410				COUNTY	\$24.5
	TAX RATE 6	5.79610	TOTAL	7,419 7,419		TAX STATEMEN		JOHNSON GRASS SOUTH UNION ROAD & BRIDGE	\$2.9
PRO	OPERTY DESC					REC NO: 2011000	975	SOUTH UNION ADDED ROAD &	\$31.8 \$25.8
4-62-40 NW1/4								SENIOR CITIZEN FUND	\$3.6
					AM	DUNT TO PAY IF	PAID IN	BIG TARKIO DRAINAGE	\$684.2
			HC.		100	2012	4 000 00		
				A STATE OF THE PARTY OF	JAN FEB	1,289.75 JUL 1,307:88 AUG	1,398.69		
				-		1,307.66 AUG	1,434.90	1	
						2U1,344.35 OCT	1,442.23	TOTAL TAX	\$1,188.4
PEBLEY, NANCY L	; ONEAL, KATH	IERINE J	0	L/	MAY	1,362.46 NOV	1,449.55	INTRS	
306 COBBLESTON				-	JUN	1,380.58 DEC	1,456.87	PNLTY	
COLORADO SPRIM	NGS, CO 80906	5	COL	UNITY COLLEG	MAK	E PAYABLE AND R	EMIT TO:	FEES	
						A COTTON	TOR		
						X 572	IOR	TOTAL DUE	
					OREG	ON, MO 64473		_	
**NON-CLEAR	ANCE OF CH	HECK V	OIDS RE	CEIPT					Original
			C.D.C.IN.E.	- II					Original
					1800111	1110			
								CRAIG SCHOOL DISTRICT	AX AMOUN
DDODEDTAL III III III III III								AMBULANCE	\$357.45 \$22.12
PROPERTY NUMBER	TAX COL	ALCOHOLD STATE	Non-American Street	SED VALUE		HOLT COUNTY	, MO	NORTHERN FIRE	\$33.59
07-6-24-00-00-02.000	R342	2011	RES COM	0		REAL ESTA	ATE	STATE	\$2.23
	ACRES	160.90	AG	7,419		TAN 071771 1511		COUNTY	\$24.52
	TAX RATE 6.	.79610	TOTAL	7,419		TAX STATEMENT		JOHNSON GRASS SOUTH UNION ROAD & BRIDGE	\$2.90 \$31.80
PRO	PERTY DESCR	RIPTION				REC NO: 20110009	975	SOUTH UNION ADDED ROAD &	\$25.88
32-40 NW 1/4					and the second			SENIOR CITIZEN FUND	\$3.65
				-	AMO	UNT TO PAY IF	PAID IN	BIG TARKIO DRAINAGE	\$684.26
						2012			
					IAN	1,289.75 JUL	1,398.69		
					MAR	1,307.88 AUG 1,326.25 SEP	1,416.80	TOTAL TAX	64 400 45
					APR	1,344.35 OCT	1,442.23		\$1,188.45
PEBLEY, NANCY L;		ERINE JO)	N	YAN	1,352.46 NOV	1,449.55	INTRS _	
306 COBBLESTONE				J	UN	1,380.58 DEC	1,456.87	PNLTY _	
COLORADO SPRIN	35, CO 80906			(8)	MAKE	PAYABLE AND RE	MIT TO:	FEES	
				_		COTTON	0.00		
					O BO	OUNTY COLLECT	OR	TOTAL DUE	
				0	REGO	N, MO 64473			
									Office Copy
								TA	X AMOUNT
TIONS ABOUT ASSESSMENTS A	AND CHANGE OF AD	DORESS CO	NTACT THE CO	UNTY ASSESSOR	2			CRAIG SCHOOL DISTRICT	\$357.45
PROPERTY NUMBER	TAX COD	E YEAR	ASSES:	SED VALUE		HOLT COUNTY,	MO	AMBULANCE	\$22.12
07-6-24-00-00-02.000	R342	2011	RES	0		REAL ESTA		NORTHERN FIRE STATE	\$33.59
	ACRES	160.90	COM	0		KEAL ESTA	II E	COUNTY	\$2.23 \$24.52
			AG	7,419		TAX STATEMENT		JOHNSON GRASS	\$2.92
PP-0	TAX RATE 6.7		TOTAL	7,419	F	REC NO: 201100093	75	SOUTH UNION ROAD & BRIDGE	\$31.83
PRO	PERTY DESCR	IFIION	TO STATE OF THE STATE OF	Section 1	AMO	UNT TO PAY IF F	AID IN	SOUTH UNION ADDED ROAD &	\$25.88
2-40 NW1/4						2012		SENIOR CITIZEN FUND BIG TARKIO DRAINAGE	\$3.65
2-40 NW1/4				.1.	AN	1,289.75 JUL	1,398.69	SIG INTRIO DIVINAGE	\$684.26
2-40 NW1/4					EB		1,416.80		
2-40 NW1/4				M	IAR		1,434.90		
2-40 NW1/4					PR			TOTAL TAX	\$1,188.45
2-40 NW1/4							1,449.55		7.,.00,40
2-40 NW1/4				M	IAY			INTRS	
PEBLEY, NANCY L; (ONEAL, KATHEI	RINE JO		M	UN	1,380.58 DEC	1,456.87	INTRS	
PEBLEY, NANCY L; (306 COBBLESTONE	DR	RINE JO		M JU	UN VAKE	1,380.58 DEC PAYABLE AND REM	1,456.87	PNLTY	
	DR	RINE JO		M JU M DC HC	UN MAKE ONNA OLT C	1,380.58 DEC PAYABLE AND REN COTTON OUNTY COLLECTO	1,456.87 MIT TO:		
PEBLEY, NANCY L; (306 COBBLESTONE	DR	RINE JO		M JU DO HO PO	WAKE ONNA OLT CO BOX	1,380.58 DEC PAYABLE AND REM COTTON OUNTY COLLECTO 1572	1,456.87 MIT TO:	PNLTY	
PEBLEY, NANCY L; (306 COBBLESTONE	DR	RINE JO		M JI DC HC PC OF	VAKE ONNA OLT CO BOX REGO	1,380.58 DEC PAYABLE AND REN COTTON OUNTY COLLECTO	1,456.87 MIT TO: DR	PNLTY FEES TOTAL DUE	



ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 1

ALTA Plain Language Commitment Form



INFORMATION

The Title Insurance Commitment is a legal contract between you and the company. It is issued to show the basis on which we will issue a Title Insurance Policy to you. The Policy will insure you against certain risks to the land title, subject to the limitations shown in the policy.

The Company will give you a sample of the Policy form, if you ask.

The Policy contains an arbitration clause. All arbitrable matters, when the Amount of Insurance is \$2,000,000.00 or less, shall be arbitrated at the option of either the Company or you as the exclusive remedy of the parties. You may review a copy of the arbitration rules at http://www.alta.org/. THIS PARAGRAPH DOES NOT APPLY IN THE STATE OF MISSOURI.

The Commitment is based on the land title as of the Commitment Date. Any changes in the land title or the transaction may affect the Commitment and the Policy.

The Commitment is subject to its Requirements, Exceptions and Conditions.

This information is not part of the title insurance commitment. You should read the Commitment very carefully.

TABLE OF CONTENTS

		Page
Agreement to	Issue Policy	2
Schedule A		
1. 2. 3. 4.	Commitment Date Policies to be Issued, Amounts and Proposed Insured Interest in the Land and Owner Description of the Land	3 3 3 3
Schedule B-1	- Requirements	
Schedule B-2 -	- Exceptions	
Conditions		

YOU SHOULD READ THE COMMITMENT VERY CAREFULLY.
If you have any questions about the Commitment,
please contact the issuing office.

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 2



COMMITMENT FOR TITLE INSURANCE

Issued by

First American Title Insurance Company

Agreement to Issue Policy

We agree to issue a policy to you according to the terms of this Commitment.

When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within six months after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this Commitment is limited by the following:

The Provisions in Schedule A.

The Requirements in Schedule B-I.

The Exceptions in Schedule B-II.

The Conditions.

This Commitment is not valid without Schedule A and Sections I and II of Schedule B.

FIRST AMERICAN TITLE INSURANCE COMPANY has caused this Commitment to be signed and sealed by its authorized officers

First American Title Insurance Company

Dennis J. Gilmore

President

Timothy Kemp Secretary

000, 210, 9

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 3

SCHEDULE A

Commitment Amendment:

1. Commitment Date: September 19, 2012 at 7:30 A.M.

2. Policy or Policies to be issued:

Amount

(A) ALTA Owner's Policy

\$TBD

Proposed Insured: To Be Determined

Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by

Nancy L. Pebley and Katherine Jo O'Neal

4. The land referred to in this Commitment is described as follows:

TRACT 1:

THE WEST HALF OF THE NORTHWEST QUARTER AND THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION THIRTEEN (13), TOWNSHIP SIXTY-TWO (62) NORTH, RANGE FORTY (40) WEST OF THE 5TH P.M., HOLT COUNTY, MISSOURI, EXCEPT THAT PART CONVEYED TO LOUIS C. FELUMB AND MARY MILDRED FELUMB, HUSBAND AND WIFE RECORDED IN BOOK 230 AT PAGE 107; EXCEPT THAT PART CONVEYED TO GOLDEN TRIANGLE ENERGY COOPERATIVE, INC. IN BOOK 329 AT PAGE 547 AND EXCEPT THAT CONVEYED TO LARRY HELFERS AND CLARISSA HELFERS, HUSBAND AND WIFE IN BOOK 347 AT PAGE 914 AND IN BOOK 348 AT PAGE 1 OF THE OFFICAL RECORDS AND EXCEPT THAT PART CONVEYED TO STATE OF MISSOURI HIGHWAY IN BOOK 212 AT PAGE 413 OF THE OFFICAL RECORDS AND EXCEPT THE RAILROAD RIGHT OF WAY.

ALSO,

THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION THIRTEEN (13), TOWNSHIP SIXTY-TWO (62) NORTH, RANGE FORTY (40), OF THE 5TH P.M., HOLT COUNTY, MISSOURI.

TRACT 2:

ALL OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION THIRTEEN (13), OF TOWNSHIP SIXTY-TWO (62) NORTH, OF RANGE FORTY (40), WEST OF THE FIFTH P.M., HOLT COUNTY, MISSOURI.

TRACT 3:

THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER AND THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION TWENTY-FOUR (24), TOWNSHIP SIXTY-TWO (62) NORTH, RANGE FORTY (40) WEST OF THE 5TH P.M., HOLT COUNTY, MISSOURI.

TRACT 4:

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235

Page Number: 4

THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER AND THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION TWENTY-FOUR (24), TOWNSHIP SIXTY-TWO (62) NORTH, RANGE FORTY (40) WEST OF THE 5TH P.M., HOLT COUNTY, MISSOURI.

TRACT 5:

ALL OF BLOCK THREE (3), WARD AND PRICE ADDITION, AN ADDITION TO THE ORIGINAL TOWN OF CRAIG, HOLT COUNTY, MISSOURI.

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 5

SCHEDULE B SECTION I

REQUIREMENTS

The following requirements must be met:

- (A) Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
- (B) Pay us the premiums, fees and charges for the policy.
- (C) Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered and timely recorded.
- (D) You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may make additional requirements or exceptions relating to the interest or the loan.
- (E) Obtain and submit to the Company for recording a Warranty Deed from Nancy L. Pebley and Katherine Jo O'Neal and spouses, if any to To Be Determined.

NOTE: The Warranty Deed should contain the following recital: "Franklin Jardine Pebley a/k/a Franklin J. Pebley a/k/a Frank J. Pebley died July 11, 2000 and at the time of his death he was the husband of Nancy L. Pebley and their marriage was never interrupted by divorce."

- (F) The application for title insurance does not give the name of the prospective purchaser. When such name is ascertained, the records must be searched for possible judgments. If the purchaser is to be an entity other than a natural person or persons, certain additional requirements may be necessary.
- (G) Provide this Company with a properly completed and executed Owner's Affidavit.
- (H) If there has been construction, improvements or repairs to or on the property in the past 12 months, or a portion or all of the loan proceeds will be used for such, then unrecorded mechanics lien coverage will not be furnished unless arrangements are made prior to closing.

If the property is 1-4 family residential and we are being asked to extend mechanic's lien coverage (through date downs or otherwise) on a construction loan, a Mechanic's Lien Indemnity Agreement secured by a satisfactory Letter of Credit will need to be furnished to the company. If the transaction is not a residential construction loan or a sale of "residential real property" (as defined by Section 429.016 RSMO) to a bona fide purchaser which would entitle the owner to utilize Section 429.016.1 to 429.016.31 RSMO, either the aforesaid secured indemnity or satisfactory financial statements, indemnities, affidavits and possibly lien waivers, will need to be furnished to the company. Failure to notify the company in writing before closing will invalidate any mechanic's lien coverage given in the policy.

If the transaction is a sale covered by Section 429.016.1 to 429.016.31, that is, (1) the Land is not-owner occupied - unless it is residential real property of five or more units; and (2) the Land is considered "residential real property" as defined in the statute; and (3) the purchaser is a bona fide purchaser for value, then the following requirements must be met for mechanic's lien coverage:

1. The owner must record a Notice of Intended Sale satisfactory to the Company in all counties which the Land is located not less than 45 days prior to the intended closing date:

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 6

- 2. The actual closing date cannot be earlier than the date set forth in the above Notice;
- 3. If the date set forth in the above Notice is more than 90 days after the date of the recording of the Notice, proof satisfactory to the Company that the owner had a contract with a subcontractor or supplier as of the date must be furnished;
- 4. If the Land is 1-4 family, proof satisfactory to the Company that the Land is not owner occupied;
- 5. Recorded Notices of Rights, if any, are addressed to the satisfaction of the Company;
- 6. The owner (and spouse, if any) executes the Company's Construction Lien Indemnity Agreement

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 7

SCHEDULE B SECTION II

EXCEPTIONS

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

- 1. Rights or claims of parties in possession not shown by the Public Records.
- 2. Easements, claims or easements, not shown by the Public Records.
- 3. Any encroachment, encumbrance, violation, variation or adverse circumstances affecting Title that would be disclosed by an accurate and complete survey of the Land or that could be ascertained by an inspection of the Land.
- 4. Any liens, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 5. Taxes, or special assessments, if any, not shown as existing liens by the Public Records.
- 6. The lien of the General, State, County and City taxes for 2012 and subsequent years and the lien of special assessment not shown as existing liens by the public records.

NOTE: General, state, county and city taxes for the year 2011 in the amount of \$1,748.74 are PAID.

Parcel Number 07-6-13-00-00-05.000 (TRACTS 1 & 2) (Prior City Number NA)
Alt. No. NA
Cama No. NA

NOTE: General, state, county and city taxes for the year 2011 in the amount of \$1,188.45 are PAID.

Parcel Number 07-6-24-00-00-02.000 (TRACTS 3 & 4) (Prior City Number NA)
Alt. No. NA
Cama No. NA

NOTE: General, state, county and city taxes for the year 2011 in the amount of \$45.55 are PAID. Parcel Number 07-6-14-01-07-01.000 (TRACT 5)

(Prior City Number NA)

Alt. No. NA Cama No. NA

7. Terms and provisions of the oil and gas lease executed between Charles M. Pebley and Lucy Margaret Pebley, husband and wife and Franck C. Pebley and Sarah Alta Pebley, husband and wife, lessor, and Kay W. Thorsen, lessee, dated February 26, 1941, filed May 1, 1941, recorded Book 189 at Page 258, together with all subsequent assignments and conveyances. (PART OF TRACT 1)

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 8

- 8. A permanent easement for construction and maintenance of a side road or street approach and connection to East Street in Craig, Missouri as filed in Book 212 at Page 413 of the Official Records. (TRACT 1)
- 9. Terms and conditions of right of way contract granted to Michigan Wisconsin Pipe Line Company as filed in Book 229 at Page 59 of the Official Records. (PART TRACT 2)
- 10. Terms and conditions of right of way contract granted to Michigan Wisconsin Pipe Line Company as filed in Book 229 at Page 75 of the Official Records. (PART TRACT 1)
- 11. Terms and conditions of right of way contract granted to Michigan Wisconsin Pipe Line Company as filed in Book 229 at Page 58 of the Official Records. (TRACTS 3 & 4)
- 12. An easement for electrical supply line with the right of ingress and egress in favor of St. Joseph Light & Power Company in the document recorded September 13, 1968 as Book 241 at Page 115 of Official Records. (W 1/2 OF SECTION 13, EXCEPT SW 1/4 SW 1/4)
- 13. An easement for right of way in favor United Telephone Company of Missouri, Inc. in the document recorded October 31, 1972 as Book 245 at Page 389 of Official Records. (PART OF TRACTS 1 & 2)
- 14. An easement for right of way in favor of N.W. Electric Power Cooperative, Inc. in the document recorded November 2, 2011 as Book 401 at Page 736 of Official Records. (PART OF TRACTS 1 & 2)
- 15. Rights of the Public, State of Missouri, County of Holt in and to that part of the premises in question, if any, taken or used for Highway 111 and Daisy Road. (ALL TRACTS)

NOTE: THERE IS A TRANSFER ON DEATH/BENEFICIARY DEED FILED July 8, 1999 in Book 329 at Page 560, Grantors: Nancy L. Pebley and Franklin J. Pebley, wife and husband to Katherine Jo O'Neal, (daughter), an undivided one-half interest. UPON FILING OF THE DEED TO BUYER, SAID TRANSFER ON DEATH/BENEFICIARY DEED WILL BE OF NO FORCE AND EFFECT. (TRACTS 3 & 4)

NOTE: THERE IS A TRANSFER ON DEATH/BENEFICIARY DEED FILED June 17th, 1996 in Book 317 at Page 489, Grantors: Nancy L. Pebley and Franklin Jardine Pebley, (a/k/a Franklin J. Pebley and Frank J. Pebley), her husband to Katherine Jo O'Neal, (daughter) an undivided one half interest.. UPON FILING OF THE DEED TO BUYER, SAID TRANSFER ON DEATH/BENEFICIARY DEED WILL BE OF NO FORCE AND EFFECT. (TRACTS 1, 2 & 5)

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 9

CONDITIONS

1. DEFINITIONS

(a)"Mortgage" means mortgage, deed of trust or other security instrument.

(b)"Public Records" means title records that give constructive notice of matters affecting the title according to the state law where the land is located.

2. LATER DEFECTS

The Exceptions in Schedule B - Section II may be amended to show any defects, liens or encumbrances that appear for the first time in the public records or are created or attached between the Commitment Date and the date on which all of the Requirements (a) and (c) of Schedule B - Section I are met. We shall have no liability to you because of this amendment.

3. EXISTING DEFECTS

If any defects, liens or encumbrances existing at Commitment Date are not shown in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B to show these defects, liens or encumbrances, we shall be liable to you according to Paragraph 4 below unless you knew of this information and did not tell us about it in writing.

4. LIMITATION OF OUR LIABILITY

Our only obligation is to issue to you the Policy referred to in this Commitment, when you have met its Requirements. If we have any liability to you for any loss you incur because of an error in this Commitment, our liability will be limited to your actual loss caused by your relying on this Commitment when you acted in good faith to:

comply with the Requirements shown in Schedule B - Section I or eliminate with our written consent any Exceptions shown in Schedule B - Section II.

We shall not be liable for more than the Policy Amount shown in Schedule A of this Commitment and our liability is subject to the terms of the Policy form to be issued to you.

5. CLAIMS MUST BE BASED ON THIS COMMITMENT

Any claim, whether or not based on negligence, which you may have against us concerning the title to the land must be based on this commitment and is subject to its terms.

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 10



We Are Committed to Safeguarding Customer Information

The order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our subsidiaries we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information that you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source.

Types of Information

- Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

 Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;

 Information about your transactions with us, our affiliated companies, or others; and

 Information we receive from a consumer reporting agency.

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased, such information may be used for any internal purpose, such as quality control efforts or customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer enalysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies and escrow companies. Furthermore, we may also provide all the information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Information Obtained Through Our Web Site

First American Financial Corporation is sensitive to privacy issues on the Internet. We believe it is important you know how we treat the information about you we receive on the Internet.

In general, you can visit First American or its affiliates' Web sites on the World Wide Web without telling us who you are or revealing any information about yourself. Our Web servers collect the domain names, not the e-mail addresses, of visitors. This information is aggregated to measure the number of visits, average time spent on the site, pages viewed and similar information. First American uses this information to measure the use of our site and to develop ideas to improve the content of our site.

There are times, however, when we may need information from you, such as your name and email address. When information is needed, we will use our best efforts to let you know at the time of collection how we will use the personal information. Usually, the personal information we collect is used only by us to respond to your inquiry, process an order or allow you to access specific account/profile information. If you choose to share any personal information with us, we will only use it in accordance with the policies outlined above

First American Financial Corporation's site and its affiliates' sites may contain links to other Web sites. While we try to link only to sites that share our high standards and respect for privacy, we are not responsible for the content or the privacy practices employed by other sites.

Cookies

Some of First American's Web sites may make use of "cookie" technology to measure site activity and to customize information to your personal tastes. A cookie is an element of data that a Web site can send to your browser, which may then store the cookie on your hard drive.

FirstAm.com uses stored cookies. The goal of this technology is to better serve you when visiting our site, save you time when you are here and to provide you with a more meaningful and productive Web site experience.

Fairness We consider consumer expectations about their privacy in all our businesses. We only offer products and services that assure a favorable balance between consumer benefits and consumer

Public Record We believe that an open public record creates significant value for society, enhances consumer choice and creates consumer opportunity. We actively support an open public record

use We believe that an open public record in cleans significant value for society, entitatives consumer croice and creates consumer opportunity, we actively support an open public record and emphasize its importance and contribution to our economy.

Use We believe we should behave responsibly when we use information about a consumer in our business. We will obey the laws governing the collection, use and dissemination of data.

Accuracy We will take reasonable steps to help assure the accuracy of the data we collect, use and disseminate. Where possible, we will take reasonable steps to correct inaccurate information.

When, as with the public record, we cannot correct inaccurate information, we will take all reasonable steps to assist consumers in identifying the source of the erroneous data so that the consumer can secure the required corrections.

Education We endeavor to educate the users of our products and services, our employees and others in our industry about the importance of consumer privacy. We will instruct our employees on our fair information values and on the responsible collection and use of data. We will encourage others in our industry to collect and use information in a responsible manner.

Security We will maintain appropriate facilities and systems to protect against unauthorized access to and corruption of the data we maintain.

Form 50-PRIVACY (8/1/09)

Page 1 of 1

Privacy Information (2001-2010 First American Financial Corporation)

ALTA Plain Language Commitment (2006)

Commitment No.: 1281235 Page Number: 11

The following notice applies only to commitments wherein the property is located in the State of Missouri or the Closing of the proposed transactions takes place in the State of Missouri.

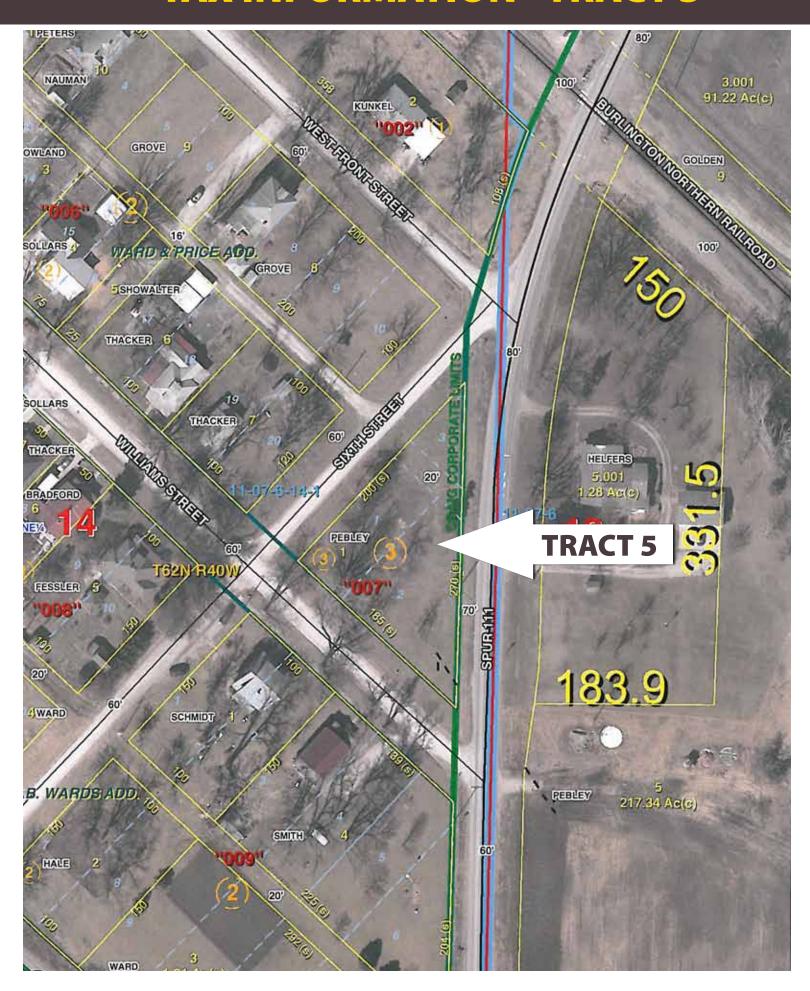
NOTICE REGARDING SENATE BILL 66

Senate Bill 66, which became effective January 1, 2008, requires the issuance of Closing Protection Letters (CPL's), one to the Seller and one to the Buyer/Lender, in every residential transaction where First American Title Company, Inc. is involved in the closing of the transaction. According to the statute, the CPL is defined as a letter which shall "indemnify a buyer, lender or seller solely against losses not to exceed the amount of the settlement funds only because of the following acts of the title insurer's named issuing agency or title agent: (a) Acts of theft of settlement funds or fraud with regard to settlement funds; and (b) Failure to comply with written closing instructions by the proposed insured when agreed to by the title agency or title agent relating to title insurance coverage." Each letter has a fee of \$25.00. You may waive this protection, but must do so in writing using a form acceptable to First American Title Insurance Company.

TRACT 5 - LOT



TAX INFORMATION - TRACT 5



TAX INFORMATION - TRACT 5

			1111111					CRAIG SCHOOL DISTRICT	TAX AMOU
DDODEDTY NUMBER	747.00							AMBULANCE	\$
PROPERTY NUMBER	The second secon	DE YEA	Constitution of the Party	SSED VALUE		HOLT COUNTY,	MO	NORTHERN FIRE	\$:
07-6-14-01-07-01.000	R3CR	201	COM	492 0	1	REAL ESTA	TE	STATE	Ş
	ACRES	0.85	AG	0	-	AX STATEMENT		COUNTY JOHNSON GRASS	\$
	TAX RATE 9	.25670	TOTAL	492				COMMON ROAD & BRIDGE	\$1
PRO	PERTY DESCR	RIPTION			RE	C NO: 201100094	17	SENIOR CITIZEN FUND	\$0
4-62-40 ALL BLK 3; WARD	PRICE ADD-0	CRAIG			AMOUN	T TO PAY IF P	AID IN	CITY OF CRAIG	\$13
			A A		IAN	2012 49.71 JUL	55.83		
			DEC			50.69 AUG	56.81		
			-	1 0 201	MAR	51.93 SEP	57.78	TOTAL TAX	***
			0.	11 44	APR	52.90 OCT	57.78		\$45
PEBLEY, NANCY L;		ERINE J	COUNTY COL		AAY	53.89 NOV	57.78	INTRS	
306 COBBLESTON			JOONIT COL	TECTOR HOLD	Obnive	54.86 DEC	57.78	PNLTY	
COLORADO SPRIN	GS, CO 80906					YABLE AND REM	IIT TO:	FEES	
					ONNAC	OTTON JNTY COLLECTO	D		
					O BOX 5		K	TOTAL DUE	
				O	REGON,	MO 64473			
**NON-CLEARA	NCE OF CH	IECK V	OIDS RE	CEIPT.					Origina
									TAX AMOU
				1 1 1 11				CRAIG SCHOOL DISTRICT	\$23
PROPERTY NUMBER	TAX COD	E YEAR	S Vecto	SED VALUE	100 1 11 100 1 1	OLT COUNTY :	10	AMBULANCE	\$1
07-6-14-01-07-01.000	R3CR	2011	Charles Commission of the Comm	492		OLT COUNTY, N		NORTHERN FIRE	\$2
07-0-14-01-07-01.000			COM	0	R	EAL ESTAT	E	STATE	\$0
	ACRES	0.85	AG	0	TA	X STATEMENT		COUNTY JOHNSON GRASS	\$1 \$0
	TAX RATE 9.2	25670	TOTAL	492				COMMON ROAD & BRIDGE	\$2
Control of the Contro	PERTY DESCR	The Party of the P			REC	C NO: 2011000947		SENIOR CITIZEN FUND	\$0
-62-40 ALL BLK 3; WARD	PRICE ADDC	RAIG			A COURT OF THE PARTY OF	T TO PAY IF PA		CITY OF CRAIG	\$13
PEBLEY, NANCY L; ONEAL, KATHERINE JO 306 COBBLESTONE DR COLORADO SPRINGS, CO 80906					AN EB AR PR AY JN	49.71 JUL 50.69 AUG 51.93 SEP 52.90 OCT 53.89 NOV 54.86 DEC	57.78 57.78 57.78	TOTAL TAX INTRS PNLTY FEES	\$45.
SSESION SI NIIIN				DC HC PO	NNA CO LT COU BOX 57	NTY COLLECTOR	and the same	TOTAL DUE	
									Office Co
STIONS ABOUT ASSESSMENTS A	ND CHANGE OF AD	DRESS CO	NTACT THE CO	UNTY ASSESSOR				CRAIG SCHOOL DISTRICT	TAX AMOUN \$23.
PROPERTY NUMBER	TAX CODE		STATE OF THE PARTY	SED VALUE		LT COUNTY, M	in .	AMBULANCE	\$1.
07-6-14-01-07-01.000	R3CR	2011	AND REAL PROPERTY.	492				NORTHERN FIRE STATE	\$2.
	ACRES	0.85	COM	0	K	EAL ESTAT		COUNTY	\$0. \$1.
			AG	0	TAX	STATEMENT		OHNSON GRASS	\$0.
	TAX RATE 9.2		TOTAL	492	REC	NO: 2011000947		COMMON ROAD & BRIDGE	\$2.
PROPERTY DESCRIPTION					MOLINA	TO PAY IF DA		SENIOR CITIZEN FUND	\$0.2
I-62-40 ALL BLK 3; WARD PRICE ADDCRAIG					2012			CITY OF CRAIG	\$13.6
				JA FE		49.71 JUL 50.69 AUG	55.83 58.81		
					AR	51.93 SEP	57.78		
				AP		52.90 OCT	E7 70	TOTAL TAY	***
				MA		53.89 NOV	57.78	TOTAL TAX	\$45.5
				.111	IN	54.86 DEC	57.78	INTRS	
PERLEY NAMEY L.	NEAL KATHER	RINE IO		00				PAILTY	
PEBLEY, NANCY L; O		RINE JO		M		ABLE AND REMIT	TO:	PNLTY	
	DR	RINE JO		DO HO	NNA CO'	TTON TY COLLECTOR		FEES	
306 COBBLESTONE	DR	RINE JO		DO HO PO	NNA CO' LT COUN BOX 572	TTON TY COLLECTOR			

PROPERTY NOTES









950 North Liberty Drive, Columbia City, IN 46725 800.451.2709 / 260.244.7606 www.schraderauction.com 120 Regency Parkway, Ste. 116, Omaha, NE 68114 402.548.4006 / 402.981.8831 www.lundco.com