ATTORNEYS'
TITLE
GUARANTY
FUND,
INC.

THIS IS A DRAFT AND MAY BE CHANGED AS A RESULT OF ADDITIONAL TITLE SEARCHES AND OTHER MATTERS.

Commitment No. DRAFT A T20 / SH T13

CHAMPAIGN, ILLINOIS

#### COMMITMENT FOR TITLE INSURANCE

Attorneys' Title Guaranty Fund, Inc., an Illinois corporation ("ATG®"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the Proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedules A and B and to the Conditions of this Commitment.

This Commitment shall be effective only when the identity of the Proposed Insured and the Amount of the policy or policies committed for have been inserted in Schedule A by ATG.

All liability and obligation under this Commitment shall cease and terminate six months after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the failure to issue the policy or policies is not the fault of ATG.

ATG will provide a sample of the policy form upon request.

This Commitment shall become effective and binding when Schedule A and Schedule B and any endorsements are signed by a title insurance agent or other authorized signatory of ATG.

#### CONDITIONS

- 1. The term mortgage, when used herein, shall include deed of trust, trust deed, or other security instrument.
- 2. If the proposed Insured has or acquired actual knowledge of any defect, lien, encumbrance, adverse claim or other matter affecting the estate or interest or mortgage thereon covered by this Commitment other than those shown in Schedule B hereof, and shall fail to disclose such knowledge to ATG in writing, ATG shall be relieved from liability for any loss or damage resulting from any act of reliance hereon to the extent ATG is prejudiced by failure to so disclose such knowledge. If the proposed Insured shall disclose such knowledge to ATG, or if ATG otherwise acquires actual knowledge of any such defect, lien, encumbrance, adverse claim or other matter, ATG at its option may amend Schedule B of this Commitment accordingly, but such amendment shall not relieve ATG from liability previously incurred pursuant to paragraph 3 of these Conditions.
- 3. Liability of ATG under this Commitment shall be only to the named proposed Insured and such parties included under the definition of Insured in the form of policy or policies committed for and only for actual loss incurred in reliance hereon in undertaking in good faith (a) to comply with the requirements hereof, or (b) to eliminate exceptions shown in Schedule B, or (c) to acquire or create the estate or interest or mortgage thereon covered by this Commitment. In no event shall such liability exceed the amount stated in Schedule A for the policy or policies committed for and such liability is subject to the insuring provisions and Conditions and the Exclusions from Coverage of the form of policy or policies committed for in favor of the proposed Insured which are hereby incorporated by reference and are made a part of this Commitment except as expressly modified herein.
- 4. This Commitment is a contract to issue one or more title insurance policies and is not an abstract of title or a report of the condition of title. Any action or actions or rights of action that the proposed Insured may have or may bring against ATG arising out of the status of the title to the estate or interest or the status of the mortgage thereon covered by this Commitment must be based on and are subject to the provisions of this Commitment.
- 5. The policy to be issued contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either ATG or the Insured as the exclusive remedy of the parties. You may review a copy of the arbitration rules at www.alta.org.

# ATTORNEYS' TITLE GUARANTY FUND, INC. and

#### **Affiliated Companies**

#### PRIVACY POLICY NOTICE

This Notice sets forth the privacy policies and practices of Attorneys' Title Guaranty Fund, Inc. (ATG®) and its affiliated companies. Auctions by ATG, ATG Trust Company, NLT Title, L.L.C., and The Judicial Sales Corporation. This Notice identifies the sources of nonpublic, personal information we collect regarding our customers, and specifies what measures we take to secure that information.

The words "you" and "your" mean all of our consumer customers who have a business relationship with us, such as:

- Insureds under ATG title insurance policies;
- Parties to real estate transactions;
- Persons with a trust account; and
- Borrowers who have a loan account or who have applied for a loan.

"We," "our," and "us" mean ATG and its affiliated companies listed above.

"Nonpublic personal information" means information about you that we collect in connection with providing a financial product or service to you. Non-public personal information does not include information that is available from public sources, such as telephone directories or government records.

An "affiliate" is a company we own or control, a company that owns or controls us, or a company that is owned or controlled by the same company that owns or controls us. Ownership does not mean complete ownership, but means owning a sufficient share to have control.

A "nonaffiliated third party" is a company that is not an affiliate of ours.

#### THE INFORMATION WE COLLECT

We collect nonpublic, personal information about you from the following sources:

- Information we receive from you on title insurance applications or other forms associated with your transaction with us;
- Information from a consumer reporting agency;
- Miscellaneous information about your transaction that becomes part of our file on your transaction with us; and
- Information about your transactions with nonaffiliated third parties.

We do not disclose any nonpublic, personal information about you to anyone, except as authorized by law.

#### THE CONFIDENTIALITY, SECURITY, AND INTEGRITY OF YOUR NONPUBLIC PERSONAL INFORMATION

We restrict access to nonpublic, personal information about you to only those employees who need to know that information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to protect your nonpublic personal information from unauthorized use.

#### NONPUBLIC PERSONAL INFORMATION AND NONAFFILIATED THIRD PARTIES

You have entrusted us with important personal information about you, and we will not disclose your nonpublic, personal information to nonaffiliated third parties, except as permitted by law.

#### NONPUBLIC PERSONAL INFORMATION AND FORMER CUSTOMERS

We do not disclose nonpublic, personal information about former customers, except as permitted by law.

## ATTORNEYS' TITLE GUARANTY FUND, INC.

## ATG® COMMITMENT FORM – SCHEDULE A

Со	Commitment No.: DRAFT	State Issued: IL				
			File Name: A T20 / SH T13			
1.	. Effective Date: TO BE DETERMINED					
2.	Policy or policies to be issued:					
	X Owner's Policy: 2006 ALTA Owner's Policy	Amour	t: TO BE DETERMINED			
	Proposed Insured: Buyer at Auction					
	Loan Policy: 2006 ALTA Loan Policy	Amoui	*NOTE: If requested, a loan policy will be issued for an additional fee paid by Buyer.			
	Proposed Insured: TO BE DETERMINED IF APPL	LICABLE	an additional fee paid by Bayon.			
3.	The estate or interest in the land described or referred thereto is at the effective date hereof vested in:	d to in this Co	emmitment is a Fee Simple (if other, specify same) and title			
	Shawnee Holdings, LLC, a Delaware limited liability c	company				
4.	The land referred to in the Commitment is described as	s follows:				
			e New Illinois Route 13, more particularly described in an ourt for the First Judicial Circuit, Saline County, Illinois, in			
	The Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Thirteen (13), Township Nine (9) South, Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.					
The Southeast Quarter (SE ¼) of the Southeast Quarter (SE ¼) of Section Fourteen (14) in Township Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.						
			SW ¼) of the Southeast Quarter (SE ¼) of Section Fourteen e Third Principal Meridian, Saline County, Illinois.			
	The Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section Thirteen (13) Township Nine (9) South, Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.					
	The Northeast Quarter (NE ¼) of Section Twenty-four (24), Township Nine (9) South, Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.					
	The Southwest Quarter (SW 1/4) of the Southe	east Quarter	(SE 1/4) of Section Thirteen (13), Township Nine (9) South,			
	Rhine Ernest LLP 631 N. Market Street					
Mt. Carmel, IL 62863 (618) 262-8611		Member N 1275	0.			
			Signature of Member or Authorized Signatory			

Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.

The Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section Thirteen (13), and the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) and the East Half (E ½) of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) of Section Fourteen (14), all in Township Nine (9) South, Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.

EXCEPT all that part of the above-described property conveyed to the People of the State of Illinois, Department of Transportation by that certain Special Deed (Corporation) dated May 15, 1984, and recorded June 6, 1984, in Book 638, Page 292, in the Office of the Recorder of Saline County, Illinois.

The Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) and the North Half (N ½) of the Southeast Quarter (SE ¼), except Five (5) acres of equal width off the South side of the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼), all in Section Thirteen (13), Township Nine (9) South, Range Five (5) East of the Third Principal Meridian, Saline County, Illinois.

A strip of land 100 feet in width, being 50 feet on each side of the center line of the Railroad Right of Way of the former Saline Valley Railroad Company (later the C.C.C. & St. L. R.R) or so much of said rail road Right of Way that passes through the Southeast Quarter (SE ¼) of the Southeast Quarter (SE ¼) of said Section 13, Township 9 South, Range 5 East of the Third Principal Meridian, Saline County, Illinois.

EXCEPTING ALL COAL, OIL, GAS AND OTHER MINERALS AND RIGHTS APPURTENANT THERETO.

In all of the above property descriptions, reference to railroads, roads and highways and other monuments may be to prior locations of such monuments, as the context and record may indicate.

#### ATTORNEYS' TITLE GUARANTY FUND. INC.

#### ATG® COMMITMENT FORM - SCHEDULE B

Commitment No.: DRAFT Effective Date: TO BE DETERMINED

State Issued: IL

File Name: A T20 / SH T13

#### SECTION I REQUIREMENTS

The following requirements must be met:

- 1. Pay the agreed amounts for the interest in the Land and/or the mortgage to be insured.
- 2. Pay us the premiums, fees, and charges for the policy.
- 3. Documents satisfactory to us creating the interest in the Land and/or the mortgage to be insured must be signed, delivered, and recorded.
- 4. You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the Land or who will make a loan on the Land. We may then make additional requirements or exceptions.
- 5. If ATG is acting as closing agent on behalf of the proposed Insureds, the following additional requirements must be satisfied at or prior to the closing:
  - a. The borrower and seller must bring a valid government issued photo ID bearing their signature to the closing.
  - b. Each seller must provide a valid forwarding address and social security number to be submitted to the IRS for 1099 purposes.
  - c. Payoff letters must be current and not subject to additional terms. We reserve the right to verify payoff figures prior to disbursement. Any additional funds required to satisfy a lien in full must be deposited by the parties involved immediately.
  - d. All funds brought to closing must be in the form of wire transfer, certified or cashier's check made payable to Attorneys' Title Guaranty Fund, Inc.
- 6. If the Property is Commercial and Extended Coverage over the five General Exceptions is requested, ATG should be furnished with the following:
  - a. A current ALTA/ASCM or Illinois Land Title Survey Certified to Attorneys' Title Guaranty Fund, Inc.;
  - b. A Properly executed ALTA Statement;

Matters disclosed by the above documentation will be shown specifically on Schedule B.

NOTE: There will be an additional charge for this coverage.

- 7. The Good Funds provision of the Illinois Title Insurance Act (215 ILCS 155/26) became effective January 1, 2010. This law imposes stricter rules on the type of funds that can be accepted for real estate closings and requires wired funds in many circumstances. Contact your settlement agent to confirm the type of funds that are required for your transaction.
- Per Illinois law, for closings on or after January 1, 2011, ATG will issue Closing Protection Letters to the parties to the transaction if it is closed by ATG or its approved title insurance agent.

Rhine Ernest LLP		
631 N. Market Street		
Mt. Carmel, IL 62863	Member No.	
(618) 262-8611	1275	
		Signature of Member or Authorized Signatory

9. If you are a lender, your ATG Closing Protection Letter will be valid only if you receive it in one of the following two ways, (1) as an email from the domain "@atgf.com," or (2) as a fax from a fax number that is in the range 312.224.0195 thru 312.224.0395 or 217.403.7400 thru 217.403.7459.

# SECTION II EXCEPTIONS

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction:

#### **Standard Exceptions**

- 1. Rights or claims of parties in possession not shown by the Public Records.
- 2. Any encroachment, encumbrance, violation, variation, or adverse circumstance that would be disclosed by an inspection or an accurate and complete land survey of the Land.
- 3. Easements, or claims of easements, not shown by the Public Records.
- 4. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records; and
- 5. Taxes or special assessments that are not shown as existing liens by the Public Records.

#### **Special Exceptions**

- 1. Defects, liens, encumbrances, adverse claims, or other matters, if any, created, first appearing in the Public Records, or attaching subsequent to the Effective Date hereof but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
- 2. Any loan policy issued pursuant to this Commitment will be subject to the following exceptions (a) and (b), in the absence of the production of the data and other matters contained in the ATG ALTA Statement form or an equivalent form:
  - a. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records;
  - b. Consequences of the failure of the lender to pay out properly the whole or any part of the loan secured by the mortgage described in Schedule A, as affecting: (i) the validity of the lien of said mortgage; and (ii) the priority of the lien over any other right, claim, lien, or encumbrance that has or may become superior to the lien of said mortgage before the disbursement of the entire proceeds of the loan.
- 3. Payment of the full consideration to, or for the account of, the grantors or mortgagors for the estate or interest to be insured.
- 4. Recordation or registration of duly executed and delivered instruments sufficient to create the estate or interest to be insured.
- 5. Taxes for the year 2014 and thereafter.
  - 2013 taxes in the amount of \$2,076.23 are PAID. (Based on allocations)
  - Taxes for the years 2014 and 2015 are not yet due and payable.
- The Property Tax Id No.s for the subject property: 02-1-007-03; 02-1-007-04; 02-1-008-02 part; 02-1-012-01part; 02-1-022-03 part.
- 6. The certificate of authority of Shawnee Holdings, LLC to do business in Illinois issued by the Secretary of State should be produced, and in default thereof, the policy or policies to be issued will contain the following exception:
  - "Consequences, if any, that may result because of the failure of the party in title to the estate or interest in the land described in Schedule A to comply with the applicable 'doing business' laws of the State of Illinois."

Upon a conveyance or mortgage of the land provide a certified copy of proper resolutions, passed by the stockholders and directors of the party in title, authorizing the execution of the deed of conveyance or mortgage.

Franchise tax in favor of the State of Illinois against Shawnee Holdings, LLC, a foreign company existing under the laws of the State of Illinois.

- 7. As per Secretary of State, Shawnee Holdings, LLC, is shown to be in "good standing" with the State of Illinois. The next annual report due is prior to April 17, 2015.
- 8. All rights-of-way and easements apparent on the premises and the following rights-of-way or easements, if any, appearing of record:
  - a. Various rights of ingress, egress or transportation held by other mineral owners and/or lessees.
  - b. Rights of the public, State of Illinois, and/or municipality to property dedicated for roads or highways.
  - c. Rights of way for drainage ditches, drainage tiles, feeders, laterals, and underground pipes or pipelines, if any.
  - d. Various rights of ingress, egress, or transportation held by third parties, if any.
  - e. Any public utility easements on, over, or through the premises, if any.
  - f. Right of Way Easement to Southeastern Illinois Electric Cooperative, Inc., a corporation, dated July 27, 1967, recorded August 3, 1967, in Book 460, Pages 444-446.
  - g. Right of Way Grant between Sahara Coal Company, and Central Illinois Public Service Company, "the right to construct, operate, patrol and maintain a transmission line, including poles, anchors and necessary fixtures and wires attached thereto, over and upon the land hereinafter described: The South one-half of Section 13, Township 9 South, Range 5 East of the third Principal Meridian, Saline County, Illinois, except 32 acres in the Southeast corner thereof, all lying South of old State Route 13, dated February 18, 1999, and recorded April 7, 1999, in Deed Book 1319, page 211, in the Office of the Recorder, Saline County, Illinois.
  - h. Right of Way Easement from Southern Illinois Land Co. Inc. to Southern Illinois Power Cooperative dated August 5, 2008, recorded on August 22, 2008, in Record Book 1942, pages 155- 159.
  - Right of Way Easement to the Prospect Water District dated July 9, 1984, recorded on August 15, 1984, in Record Book 590, at page 657.
  - j. Right of Way Grant from Sahara Coal Company, Inc. to Central Illinois Public Service Company, dated August 31, 1971, and recorded on November 3, 1971, in Record Book 486, at page 220, for the construction, operation, and maintenance of an electric transmission line over and across a portion of the subject property.
  - k. Right of Way Easement from Sahara Coal Company, Inc., to the Prospect Water District for the construction, operation, and maintenance of a watermain and necessary appurtenances dated July 9, 1984, recorded on August 13, 1984, in Record Book 590, at page 657.
  - Right of Way Agreement to Southern Illinois Power Cooperative, dated September 6, 1962, recorded September 12, 1962, in Record Book 405, at page 259.
  - m. Right of Way Agreement to Southern Illinois Power Cooperative, a corporation, dated May 17, 1988, recorded July 12,

1988, in Record Book 780, at pages 301-309.

- n. Collateral Agreement by and between Sahara Coal Company, Inc. a Delaware corporation, Southern Illinois Power Cooperative and Southeastern Illinois Electric Cooperative, Inc., dated May 17, 1988, recorded July 12, 1988, in Record Book 780, at pages 310-350.
- o. Assignment of Right of Way from Sahara Coal Company, Inc., a Delaware corporation, and Arclar Company, an Illinois corporation, of the Right of Way granted by William V. Choisseur, et. al., to O'Gara Coal Company, in a Warranty Deed dated December 15, 1905, and recorded December 21, 1905, in Deed Record Book 87, at page 1.
- p. Right of Way Easement to Southern Illinois Power Cooperative, a corporation, recorded October 14, 1954, in Book 312, Page 444.
- q. Transmission Line Right of Way Agreement to Sahara Coal Company, recorded February 23, 1942, in Miscellaneous Record P, Pages 507-508.
- r. Transmission Line Right of Way Agreement to Sahara Coal Company, a corporation, recorded July 9, 1945, in Miscellaneous Record T, Pages 114-115.
- s. Right of Way Easement to Southeastern Illinois Electric Cooperative, Inc., a corporation, recorded August 3, 1967, in Book 406, Pages 444-446.
- t. Right of Way Grant from Sahara Coal Company to Central Illinois Public Service Company to construct, operate, patrol and maintain a transmission line, including poles, anchors and necessary fixtures and wires attached thereto, over and upon the following: The South Half of Section 13, Township 9 South, Range 5 East of the Third Principal Meridian, Saline County, Illinois, except 42 acres in the Southeast comer thereof, all lying South of old State Route 13. The poles and anchors shall be located within a ten (10) foot strip along and adjacent to the West right of way line of Cotton Road which runs North and South through the above described tract.
- u. Dedication of Right of Way for Public Road purposes dated June 13, 1921, and recorded on June 13, 1921, in Record Book 181, at page 349.
- v. Dedication of Right of Way for Public Road Purposes to the Department of Public Works and Buildings, State of Illinois, dated June 15, 1921, and recorded on July 8, 1921, in Record Book 181, at page 365.
- w. Dedication of Right of Way for Public Road purposes dated June 18, 1921, and recorded on July 18, 1921, in Record Book 181, at page 360.
- x. Right of Way Easement to Southern Illinois Electric Cooperative, Inc., dated December 29, 1938, and recorded on March 21, 1967, in Deed Record Book 460, at pages 309.
- y. Right of Way Easement to Southern Illinois Cooperative, Inc., dated June 1, 1941, and recorded March 21, 1967, in Record Book 60, at page 305.
- z. Dedication of Right of Way for Public Road purposes dated September 17, 1952, and recorded on January 19, 1953, in Record Book 312, at page 78.
- aa. Easement to General Telephone Company of Illinois dated May 29, 1967, and recorded on October 6, 1967, in Record Book

- bb. Right-of-Way Easement to Southern Illinois Electric Cooperative, Inc., and recorded March 21, 1967, in Record Book 460, at page 313.
- cc. Right-of-Way Easement to Southern Illinois Electric Cooperative, Inc., and recorded March 21, 1967, in Record Book 460, at page 311.
- dd. Right of Way Easement to Southern Illinois Electric Cooperative, Inc., dated December 21, 1938, and recorded on October 14, 1954, in Record Book 312, at page 438.
- ee. Right of Way Easement to General Telephone Company of Illinois, dated May 13, 1970, and recorded May 27, 1970, in Record Book 477, at page 416.
- ff. Right of Way agreement between Pleas Furlong et ux to Sahara Coal Company, dated November 5, 1947, and recorded November 6, 1947, in Miscellaneous Record Book U at page 598, granting "Sahara Coal Company, its successors and assigns, the right to construct, operate, patrol and maintain an electric transmission line ... to form a part of an electrical transmission and telephone system owned and operated by the Sahara Coal Company, its successors or assigns extending from lands owned by the said Sahara Coal Company to other lands and structures beyond said premises ... " The legal description set forth in the easement is:

That part of the West Half (W ½) of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) lying East of the railroad in Section 14, Township 9 South, Range 5 East of the 3rd P.M., Saline County, Illinois, as follows: Beginning at a point near the northeast corner of West Half (W ½) of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼), thence run south approximately 150 feet parallel to the East property line to a point on the east right of way of said railroad.

- gg. This Right of Way Agreement is assigned by Sahara Coal Company, Inc., to Southern Illinois Power Cooperative, dated September 21, 1989, and recorded September 29, 1989 in Book 830, Page 173, of the Saline County Recorder's Office. For additional terms and covenants, you are referred to the document itself, in particular Exhibit B, which sets forth the terms.
- hh. Right of Way from Kermit Cotton, et ux., to Southeastern Illinois Electric Cooperative, dated August 22, 1939, recorded on March 21, 1967, in Record Book 460, at page 301, covering that part of the Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) in Section 13, Township 9 South, Range 5 East, lying north of the C.C.C. and St. Louis Railway containing approximately 27 ½ acres and granting the right to construct and operate an electric transmission or distribution line or system.
- ii. A Conservation Easement from Shawnee Holdings, LLC, to Land Conservation Trust of Southern Illinois, dated November 28, 2014, and recorded December 3, 2014, in Book 2086, at pages 861 to 869, in the Office of the Recorder, Saline County, Illinois, granting the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120.
- jj. A Conservation Easement from Shawnee Holdings, LLC, to Land Conservation Trust of Southern Illinois, dated November 28, 2014, and recorded December 3, 2014, in Book 2086, at pages 870 to 876, in the Office of the Recorder, Saline County, Illinois, granting the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120.
- kk. A Conservation Easement from Shawnee Holdings, LLC, to Land Conservation Trust of Southern Illinois, dated November 28, 2014, and recorded December 3, 2014, in Book 2086, at pages 877 to 883, in the Office of the Recorder, Saline County, Illinois, granting the perpetual right and exclusive easement to use, monitor and enforce a Conservation Easement pursuant to the Illinois Real Property Conservation Rights Act, 765 ILCS 120.
- 9. The legal description for the subject property does not cover the railroad located on the property, and, therefore, this commitment does not cover ownership of the same.

- 10. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies in base abstract of title covering the subject property, except the coal, oil, gas, and other minerals with the right to mine and remove the same, from sovereignty to March 28, 1990, certified by the Basham and Harris Abstract & Title Co., consisting of 165 pages, numbered 1 through 165 consecutively, inclusive of the caption tax information but exclusive of the caption and certificate; extended to April 23, 1990, certified by the Basham and Harris Abstract & Title Company, said extension consisting of34 pages, numbered 1 through 34, exclusive of the caption and certificate, and relied upon for said commitment.
- 11. This commitment, and policy when issued, does not cover any loss due recording of unrecorded affidavit of heirship for Henry J. Brothers and Hannah Brothers, dated April 7, 1990, and executed by Pearl Cotton before Bill G. Parks, notary.
- 12. This commitment, and policy when issued, does not cover any loss due recording of unrecorded affidavit of adverse possession regarding the subject property, executed April 7, 1990, by Paul Cotton before Bill G. Parks, notary.
- 13. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies in the Final Title Opinion to Surface from John Rhine, Fowler, Rhine and Ernest, dated September 7, 1990, based upon: Base abstract of title No. R-1648 covering the subject property from sovereignty to May 13, 1955, at 7:00 a.m., as certified by Deister, Ward and Witcher, abstracters, consisting of 225 pages numbered 1 through 225, consecutively, inclusive of the caption, but exclusive of the index and certificate; unnumbered extension of abstract of title covering the subject property, except the coal and other minerals underlying the surface together with the right to mine and remove the same, from May 13, 1955, at 7:00 a.m., to July 17, 1989, at 7:00 a.m., consisting of 33 pages numbered 1 through 33 consecutively, exclusive of the caption and certificate; unnumbered extension of abstract of title covering the subject property, except the coal and other minerals underlying the surface together with the right to mine and remove the same, from July 17, 1989, at 7:00 a.m., to October 24, 1989, at 7:00 a.m., consisting of 38 pages numbered 1 through 38 consecutively, exclusive of the caption and certificate; facsimile of documents from Case No. 71-TX-102 in the Circuit Court of the First Judicial Circuit, Saline County, Illinois provided by Sahara Coal Company, Inc.; and the following documents appearing in the Matter of the Estate of Pleas Furlong, Sr., deceased, Saline County, probate cause number 62-P-210: Final Account and Report with Proof of Service filed September 13, 1989; Notice of Hearing filed September 13, 1989; Proof of Service filed September 25, 1989; Order declaring Heirship and Order Approving Final Account, Discharging Administrators and Closing Estate dated October 6, 1989.
- 14. This commitment, and policy when issued, is based on full reliance on a certain policy covering the NE of the NE of Section 24, Township 9 South, Range 5 East of the Third Principal Meridian, situated in Saline County, Illinois, except the coal and other minerals underlying the surface of said land and all rights and easements in favor of the estate of said coal and minerals, effective August 4, 1993, at 7 a.m., and subsequent policy effective December 15, 1994, at 7 a.m., by the Lawyers Title Insurance Corporation and further identified as Commitment No. B & H-675.
- 15. Subject to proof or Affidavit of Heirship for Eva Enoch, grantee in deed recorded April 14, 1992, in Book 269, Page 252.
- 16. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies in the Lawyers Title Insurance Corporation Commitment or Binder Endorsement dated December 27, 1994, upon which this commitment relies.
- 17. Collateral Agreement by and between Sahara Coal Company, Inc., a Delaware Corporation, Southern Illinois Power Cooperative, and Southeastern Illinois Electric Cooperative, Inc., dated May 1988, and recorded July 12, 1988, in Book 780, at pages 310-350.
- 18. This commitment, and policy when issued, does not cover any loss due to any errors, discrepancies, irregularities, or deficiencies in a Commitment for Title Insurance from Lawyers Title Insurance Corporation, effective date July 9, 1993, at 7:00 am, for the Illinois Department of Transportation Division of Highways.
- 19. Consequences due to the failure of the patent to have been made a public record in the Offices of the Saline County Government, Harrisburg, Illinois.
- 20. A special assessment from the Bankston Drainage District is noted by the abstracter as having been paid for tracts within the subject property. However, no recording information is given. In both instances, the first installment on these payments was due April 1, 1912.
- 21. This commitment, and policy when issued, does not cover any loss due to any errors or discrepancies not indicated in the Title Insurance Policies issued by Lawyers Title Insurance Corporation, Richmond, Virginia, dated December 22, 1994, and December 27, 1994, respectively, covering the subject property.
- 22. This commitment, and policy when issued, does not cover ownership of oil and gas, coal, or any other mineral or surface rights appurtenant thereto, nor does this commitment cover any rights created by any Oil and Gas or Coal Mining Lease covering the

subject property, including, but not limited to, leases with expired primary terms with interests that could continue by virtue of continuous production. Any references or information provided herein as to minerals, any subsurface rights, or any surface rights appurtenant thereto are for informational purposes only, may not be comprehensive, and should not be relied upon.

- 23. Rights of any tenant, farm tenant, lessee, or other party in possession or rights created by virtue of any unrecorded document.
- 24. Survey and boundary adjustments as a result of possessions by third parties.
- 25. Riparian rights and water rights, if any.
- 26. Financing statements, if any, which are not of record in the County of Saline and the State of Illinois.
- 27. Matters affecting title, if any, occurring seventy-five years prior to the effective date of this commitment.
- 28. This commitment, and policy when issued, does not cover the accuracy of any survey provided to any party, exact area/acreage recitals concerning the subject property, nor does this commitment cover errors in the legal descriptions of the property, if any, or other matters which would be disclosed by a current and complete survey of the property.

End of Schedule B

# ATTORNEYS' TITLE GUARANTY FUND, INC. **DISCLOSURE STATEMENT**

# DISCLOSURE STATEMENT CONTROLLED BUSINESS ARRANGEMENT

Commitment No.	(if available): DRAFT	·····			
This disclosure is	made to (check one or both):				
v Seller/Owner:	Shawnee Holdings, LLC, a Delaware liability company	limited V Buyer: Buyer at Auctio	on		
Regarding the pro	operty located at:				
	Street Address	City	IL State	Zip Code	
This disclosure is	made by the undersigned as an agent of	•		Zip code	
In connection with ATG. The understanding the makes, or has makes.	th the property described above, the unsigned producer is a title insurance ande, the following estimate of the fees e and/or escrow services.	ndersigned will issue title insurance agent of ATG and has a financial in	and/or provide escriterest in that com	pany and, therefore	
	es that may be paid by the parties to whose to utilize services from ATG, there n			are additional	
Thank you for sel	ecting ATG.	*Owner Title Policy:			
		*Mortgagee Title Policy:			
		Escrow or Closing Fee:	-	\$0.00	
		Closing Protection Letter(s)		\$0.00	
		Other Fees:			
ert.	Same include all about a families	Total Estimated Charges:	4:41	\$0.0	
ssuance of polici	figures include all charges/services sees. These estimates may be revised if secial endorsements, which extend their	any unusual circumstances occur, ur	n, title insurance j nusual risks are "in	nsured over," and/or	
property. There a	aired to use ATG as a condition for are frequently other settlement service are receiving the best services and the	providers available with similar ser	nase, sale, or refin vices. You are fre	ance of, the subject e to shop around to	
The undersigned o	does hereby certify that the above discle	osure was made to the above named pa	arties on		
		Gianat C.A.		Date	
		Signature of Agent:			
		Name of Agent:			
		Date:			
ACKNOWLEDO	GMENT				
/WE have read th	nis disclosure form and understand that is from ATG and may receive a financi	the above-named agent is referring mal or other benefit as a result of this re	e/us to purchase the	e above described	
Seller/Ow	/ner:	Date:		·	
Вц	ıyer:				
2.		Date:			
OTE: (IN ILLIN	OIS) PURSUANT TO SECTION 18(B) OF	THE TITLE INSURANCE ACT, THE TI MAINTAIN THIS DISCLOSURE FORM F	TLE INSURANCE C	OMPANY, INDEPEND	

ATG FORM 3017-A © ATG (REV. 10/97)

#### ATTORNEYS' TITLE GUARANTY FUND. INC.

#### ATTORNEY-TITLE AGENT DISCLOSURE

Property in Saline County, Illinois.

Please be advised that (Agent) is authorized to issue title insurance as an agent for Attorneys' Title Guaranty Fund, Inc., (ATG®) and plans to examine the public records and issue title insurance as part of his/her representation on your real estate transaction. Agent has a financial interest in the title insurance portion of the transaction and will be paid a fee for providing services as a title insurance agent.

You are also receiving a DS-1 Disclosure Statement setting forth the estimated total title fees in this transaction. In addition, once it is determined, the amount of Agent's compensation will be set forth on line 1107 of the HUD-1 Settlement Statement you will receive at the closing of the transaction.

You are not required to use ATG as a condition for settlement of your transaction. There are other settlement service providers available with similar services. You are free to shop around to determine that you are receiving the best services and the best rate for these services.

In the event you have any questions with respect to Agent's representation or with respect to Agent's role as a title agent, please contact Agent. You may also, if you desire, seek an opinion from another attorney regarding the provision of these services.

#### ACKNOWLEDGMENT AND APPROVAL:

we understand and approve the foregoing and that Agent will provide title insurance through ATG.			
Name of Client (print)	Name of Client (print)		
Signature of Client	Signature of Client		
Date	Date		

# ATTORNEYS' TITLE GUARANTY FUND, INC.

### **ALTA STATEMENT**

Commitment to Insure Title No. DRAFT

The Owner/Seller and Purchaser certify to Attorneys' Title Guaranty Fund, Inc. that, with respect to the land described in the above Commitment to Insure Title, and to their best knowledge and belief:

situated on the land; (b) recontracts been let for the f	Within the last six (6) months: (a) no labor, services, or materials have been furnished to improve the land, or to rehabilitate, repair, refurbish, or remodel the building(s ituated on the land; (b) nor have any goods, chattels, machinery, apparatus, or equipment been attached to the land or building(s) thereon, as fixtures; (c) nor have any contracts been let for the furnishing of labor, service, materials, machinery, apparatus, or equipment that are to be completed subsequent to the date hereof; (d) nor have any lotices of lien been received; except the following, if any:						
None.				****			
There are no open mortgathose shown on Schedule I	ages, revolving credit mortgages, B of the Commitment to Insure Ti	line of credit mortgages tle, except the following	, home equity l , if any:	oan mortgages, or	other voluntary liens or mor	tgages on title, other than	
None.	· · · · · · · · · · · · · · · · · · ·			THE STATE OF THE S			
3. All management fees are f	ully paid, except the following, if	any:					
None.					VI TTATELLE		
chattels that have or are to	security agreements, leases, finar become attached to the land or an	ncing statements, chatter by improvements thereon	mortgages, of as fixtures, ex	r conditional sales cept the following,	agreements regarding any a if any:	appliances, equipment, or	
None.				V-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1			
None.	ontracts or options to purchase the	T					
6. There are no unrecorded le None.	eases, easements, or other servitud	es to which the land or b	uilding, or port	ions thereof, are su	ibject, except the following,	if any:	
7. If the land is "commercial the procuring of a person except the following, if any None.	real estate," as defined per statut on or entity for the purpose o	e, there are no written as f buying, selling, leas	greements with ing, subleasing	any "broker," nor g, or otherwise c	has anyone provided license onveying or acquiring any	ed services that resulted in interest in the land,	
to Insure Title certifies that to obligations it secures, or other purpose of better enabling the	this Statement who is also the much mortgage and the principal obserwise acquiring any interest there e holder or holders, from time to gee thereof against any defenses the	ligations it secures are gein, may do so in reliand time, of the mortgage ar	ood and valid e upon the trut d obligations t	and free from all d th of the matters he o sell, pledge, or o	efenses; that any person pure erein recited; and that this ce therwise dispose of the same	chasing the mortgage and	
The Owner/Seller and the Policies with respect to the la	urchaser make this Statement for nd described in the above Commi	the purpose of inducing tment to Insure Title.	g Attorneys' Ti	itle Guaranty Fund	I, Inc. to issue Owner and M	Iortgagee Title Insurance	
Seller(s) or Owner(s)			Purchaser(s)	or Borrower(s	)		
Shawnee Holdings, Ll	LC		Buyer at .	Auction	<del></del>		
	NOTARY				NOTARY		
Subscrib	bed and sworn to before me this			Subscrib	ped and sworn to before me the	nis	
day of				day of	and an		
Day	Month	Year	Day	uuy 01	Month	Year	
***************************************	Notary Public		-	V1113-111000-11-01-0-0-0-0-0-0-0-0-0-0-0-	N. D. L.		
		AED!C DICDUDCI	AMENIT OT		Notary Public		
The Landau handry acutifies to		ER'S DISBURSI					
	Attorneys' Title Guaranty Fund,	-	Day	ay of	Month ,	Year , complete	
mortgagors; and that the Len future improvements or repair	proceeds of the loan secured by der has no knowledge nor does t rs on the land described in the mo rance Policy as of a date no earlie	the Lender require that to rtgage or upon any build	he proceeds of ling located the	the loan are to be reon. Attorneys' T	used to pay for labor and n	naterial in the making of	
Landon			Loan No.:				
By:							
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