Cover page for:

Preliminary Certificate of Title (Ben Hill County)

With copies of recorded exception.

Preliminary Certificate of Title prepared by: Law Office of Ken W. Smith, P.C.

For January 27, 2021 auction to be conducted by:

Schrader Real Estate and Auction Company, Inc.

On behalf of:

Carolyn Timberlands, LLC

Notes:

- 1. The following pages include the Preliminary Certificate of Title for 3.4 acres in Ben Hill County, being part of **Auction Tract 15** (the strip of land along the east side of Old Coffee Road).
- 2. As of the date of the Preliminary Certificate of Title, the 3.4-acre parcel is/was owned by Four-S Timberlands, L.P. The Buyer's obligation with respect to any purchase that includes Auction Tract 15 will be contingent upon Seller's acquisition of the 4.3 acres prior to the Tract 15 closing.
- 3. See Section 4(d) of the Agreement to Purchase included with each Bidder's Packet and paragraphs 23 and 24 of Exhibit B included with each Bidder's Packet.

Law Office of

KEN W. SMITH

A Professional Corporation ATTORNEY & COUNSELLOR-AT-LAW

P.O. Box 1745 53 South Tallahassee Street Hazlehurst, Georgia 31539 Telephone: 912-375-7797 Facsimile: 912-375-7736 kws@kwslawpc.com

PRELIMINARY CERTIFICATE OF TITLE

Prepared For: J. Earl Tison, Schrader Real Estate & Auction Company, Inc. 950 N. Liberty Drive, Columbia City, IN 46725

In Re: Four-S Timberlands, L.P.

4.30 Acres, more or less, located in Ben Hill County, Georgia

THIS IS TO CERTIFY that I, the undersigned, a duly licensed and practicing attorney in Jeff Davis County, Georgia, have examined all properly indexed public land records in **Ben Hill** County, Georgia, which do or may disclose information affecting title to the real estate described on **Schedule** "A" of this certificate, which schedule is attached to and made a part of this Certificate of Title. The title search performed for this certificate encompassed a period of not less than fifty years. Relying upon the accuracy of the indexes of said public records, it is the opinion of the undersigned that the fee simple title to said described property is, as of the date of this opinion, vested in **FOUR-S TIMBERLANDS**, **L.P.**, subject, however, to the liens, objections, exceptions, encumbrances, mortgages, clouds and other defects hereinafter set out on **Schedule** "B" of this opinion, in objections numbered **One** through **Three**.

SO CERTIFIED this the 25th day of January, 2021, at 11:00 A. M.

KEN W. SMITH ATTORNEY AT LAW

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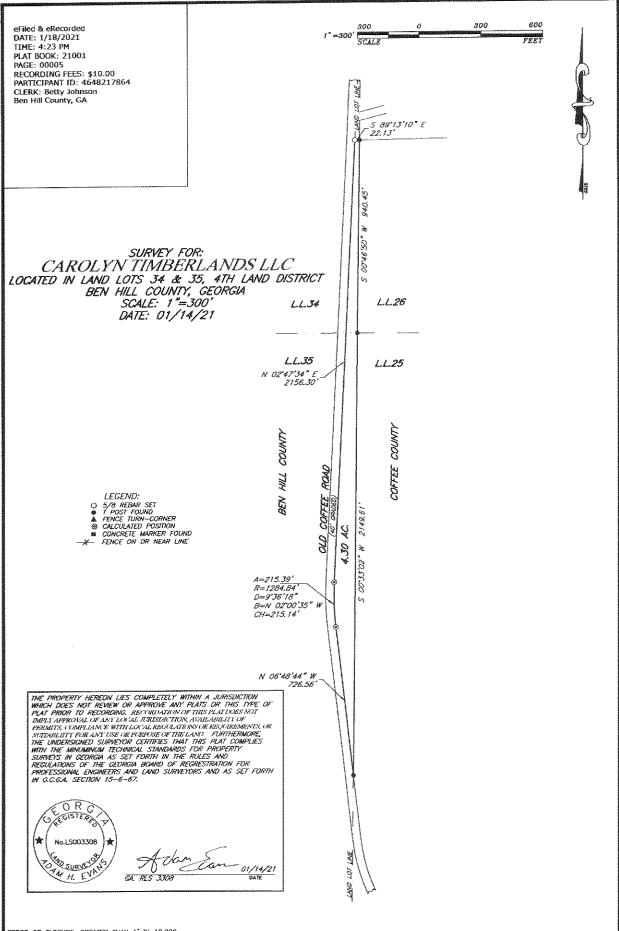
SCHEDULE "A" LEGAL DESCRIPTION

All that certain tract or parcel of land situate, lying, being and situated in Land Lot No. 34 & 35 of the Fourth Land District of Ben Hill County, Georgia, containing 4.30 acres, more or less and being more particularly shown, described and having the same metes, bounds, dimensions, courses and distances as shown on that certain plat of survey entitled "Survey for Carolyn Timberlands, LLC," dated January 14, 2021, prepared by Adam H. Evans, G.R.L.S. #3308 and recorded in Plat Book #21001, Folio #5, in the Office of the Clerk of Superior Court of Ben Hill County, Georgia, which said plat and its record thereof are by reference incorporated herein and made a part hereof for descriptive and all other legal purposes.

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SCHEDULE "B" LIENS - OBJECTIONS - EXCEPTIONS

- (1) All questions with reference to the following are expressly excepted from this Certificate unless otherwise noted herein:
- a. Such facts as would be disclosed by an accurate survey or personal inspection of the property;
- b. Errors of surveyors, including, but not limited to, encroachments, computation of acreage, or location of boundaries;
- **c.** The past or present presence of any hazardous, toxic or other dangerous wastes, materials, or other substances on, in, under, or about said property;
- d. Adverse claims of any persons in possession of any part or the whole of said property, unless shown by public records;
- **e.** Unrecorded claims for labor, materials or services furnished for the improvement of the property described on Schedule A.
- f. Items of personalty used in connection with, or attached to, the realty, where not indexed upon the Deed Records;
- g. All existing roads, easements, rights of ways, or gas, oil, or mineral deeds or leases, whether or not the same appear of record;
- **h.** All zoning ordinances, regulations, municipal or county, or any actions by any municipal or governmental agency (heretofore or hereafter taken) for the purpose of regulating the use, occupancy, or zoning of the property described on Schedule of this Certificate of Title, or any building or structure thereon;
- i. Matters affecting the title which are not of record or which if they are recorded, are not indexed in such a manner that a reasonably prudent search would have revealed them to the examiner;
- j. Matters which might be disclosed by an examination of the United States Bankruptcy Courts of the applicable jurisdiction;
- **k**. Responsibility relative to the accuracy and sufficiency of the description of the property is hereby excepted when the examiner must rely totally upon prior deeds for the purpose of acquiring such description, or upon information by the party requesting the certificate;
- 1. The examination of the aforesaid title was strictly confined to records maintained in the Office of the Clerk of the Superior Court of the County wherein the captioned property is situated and the online digital computer records of the Georgia Superior Court Clerk's Cooperative and did not concern city taxes or county taxes not specifically reduced to judgment and duly recorded in the General Execution Docket in said Clerk's Office, or any other matter not properly indexed or recorded in the Land Records in said Office or the online digital computer records with the Georgia Superior Court Clerk's Cooperative within the time covered by this examination;
- m. All legal responsibility and liability of the attorney making this certificate is expressly limited to the party for whom the certificate was prepared, as shown and named herein, and shall include no other person, firm or corporation, at any time, and this certificate is not assignable or transferrable, and the examiner has no liability whatsoever to any assignee or transferee of same.:
- n. Financial responsibility of the attorney making this certificate to any lender for whom the certificate is prepared shall be limited to the amount of the initial indebtedness secured by the captioned property in reliance upon this certificate and shall not extend to future advances or additional monies loaned on said property under an open-end deed to secure debt:
- o. All matters of record pre-dating the record search as hereinabove set out;
- p. All matters relating to access, or lack of access, to the captioned property or rights of ingress or egress;
- q. All matters of record subsequent to the date of this Certificate of Title;
- r. Responsibility relative to the accuracy of information disclosed to the examiner by the applicable taxing authority concerning the captioned property or the accuracy of the records of the applicable taxing authority.
- (2) Forest Land Conservation Use Covenant, Deed Book 726, Page 187, expires 12/31/2023.
- (3) Taxes: State, County and/or City taxes for the year 2021, not yet due and payable.



ERROR OF CLOSURE: GREATER THAN 1' IN 10,000
ANGULAR ERROR: LESS THAN 6" PER ANGLE
ADJUSTED CLOSURE: 1' = 100,000'
COMPASS RULE ADJUSTMENT
FIELD SURVEYOR: LARRY EVANS
EQUIP. USED: TOPCON GTS 3B TOTAL STATION—TRIMBLE GPS
PLAT BY: LARRY EVANS
COMP. FILE: CTIMBER—011421

STATEWIDE SURVEYING COMPANY 521 ETHEL STREET DOUGLAS, GEORGIA 31533 912–384–7723 FILED & RECORDED

APR 2 8 2009

PT-48-5-7.7 (Dec 08)

APPLICATION AND QUESTIONNAIRE FOR FOREST LAND CONSERVATION USE PROPERTY

To the Board of Tex Assessors of ______County: In accordance with the provisions of O.C.G.A. § 48-5-7.7, I submit this application and the completed questionnaire on the back of this application for consideration of Forest Land Conservation lise value assessment on the property described herein. Along with

this application, I am submitting	the fee of the Clerk of Superior Cou	rt for recording such application if	(approved.		
Claude Look	: 8 Co h.f.				
Overez a maisting address	S FARRY Rd	City/State.	ziphurst Ga	Number of scres included in this application.	
Profession Officet, Rouse,	1144, 1250 1453, kic.)	Cityr State,	gerald Coa	1836AC	
District(s) 4 D	373/34,53	Sublet & Block	Recorded Deed Bro	extrages Plantenlines	
I the undersigned do berely so	lemniv years covened and some if	net all the information postained	bous se wall se the information	provided on the questionmaire, is true	
and correct to the best of my kix	owiedge and that the above describe	d property qualifies under the own	nership and fand use provisions of	O.C.G.A. § 48-5-7.7. I further swear pplicable if this povenant is breached.	
Signature of Taxpayer or Taxpay	yer's Authorized Representative			Application Find	
		Swom to and a	subscribed before me this 30 d	401 th acet 2007	
Signature of Taxpayer or Taxpay (Please have additional taxpayers	er's Authorized Representative s sign on reverse side of application)		Ragle / 100	ullyn	
If denied, Georgia law O C G.A.	§ 48-5-7,7 provides that the applicar	nt may appeal in the some mayner	0	The state of the s	
				ger og klede blorg av dessetter	
Map(s) and Parcel ID Numbers: (Additional Space on Page 2) Tax	District(s) Taxpayer Account }	umber(s) Total Number of A	Covenant Ends:	2025	
5-17-45-17-6.4-17	-27	Market Value	(Year	7-007-00000 - County Code - Covenant #)	
If transfelred from Profedential Agricultural Assessment or Conservation Use Assessment	If applicable, covenant is a renewa Beginning Jan 1,	I for tax year: Ending: Dec 31,	Beginning Jan 1.	If applicable, covenant is a continuation for tax year Beginning Jan I, Ending: Dec 11,	
provide date of transfer.	contract in the 14" year of a covi	7.7(d)) a taxpayer may enter into a mant period so that the contract is for an additional 15 years.	TERICWAS	If continuing a covenant where part of the property has been transferred, list Original Covenant Map and Parcel Number:	
	tted above, and the information pro-			County Board of Tax Assessors has	
Approved Date: 1910	29	spes Den	ent_	4/9/09	
Denied Date	If denied, the County Board of Ta pursuant to O.C.G.A. § 48-5-306	F Found of Tax Asset A Assessors shall issue a notice to		us all other notices are issued	
I, the owner of the above described of current use assessment with the release in the real property records	d property, having satisfied all applic county board of tax assessors. Pursu	cable taxes and penalties associate sant to O.C.G.A. § 48-5-7.7(v), no	d with the covenant above, do here fee is required for the clerk of sur	chy file this application for release serior court to file and index this	
Swom to and subscribed be					
This day of		Taxpayer's Authorized Signa	ture Аррго	ved by: Board of Tax Assessors	
Notary Public		Date Filed	200m/21/10 * 31 31-	Date Approved	

BOOK 726 PAGE 187

FOREST LAND CONSERVATION ASSESSMENT QUESTIONNAIRE - PT-48-5-7.7								
Please erster addition	2008 VALUES							
5-11-4		4-90 AC		3-4-	697ACEP			
5-17-1		490 AC-	LL 3	2-4.	204 AC.Fe.			
4-17-27		411 AC	122 3	4-4	1073 ACIE			
5-19-7		329 AC-	1243	3-4	658 ACKE			
				- ,				
If property is owned by more than one individual, please list each person's name that has beneficial interest in this application. (If this form does not contain sufficient lines to list all owners, please attach list providing all information requested for each individual)								
SARAJU	Cook See	n.s			49			
(Analys	Cook Con	re.			13			
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Charede '	Tarken Cool	K.Je.	·		18			
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Check Appropris	to Ownership Typ	e:			•			
	,				•			
One or more in	adividuals							
[] Entity registered to do business in the State of Georgia (county tax official may request verification of registration. Such verification may include sales tax number, FEI number, etc.)								
	· · · · · · · · · · · · · · · · · · ·		,					
(r)Yes ()No	the property is being used by the lessee, as well as the percentage of the property lessed.)							
/	Howting C	lop.						
() Yes (v) No	Are there other rea	d property improvements located	on this property?	If Yes, briefly list and d	escribe these real property			
	improvements.							
() Yes (/) No	() Yes WNo Is there any type business operated on this property? If yes please indicate business name & type of business.							
	7. 7							
() Yes (v) No A portion of this qualifying tract lies in another county? If yes, please indicate the County Name, County Parcel Number(s), and the number of acres in each applicable tract.								
Primary use of property must be the good faith substitutes or commercial production of trees, ilmber, or other wood and wood fiber products. Specific secondary uses are allowed. Please indicate if any of the following are applicable to the property covered on this application and the percentage of usage:								
[] Promotion, preservation, or management of wildlife habitat %								
[] Carbon sequestration. Is the property listed on the Georgia Carbon Sequestration Registry () Yes 6/No								
[] Mitigation or conservation use banking to restore or conserve wetlands and other natural resources. %								
[] Production or maintenance of ecosystem products and services such as, but not limited to, clean air and water %								

The Board of Tax Assessors can only deay an application if the primary use of the property does not meet the definition of bona fide forest land
conscription use property or if the ownership of the property is not in compliance with O.C.G.A. § 48-5-7.7.

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